

ZMK IMPORT AND EXPORT
INCOME STATEMENT
FOR THE TWELVE MONTHS ENDING 7 JULY 2025

NOTES

Revenues

Revenue 3,492,910.65

Total Revenues 3,492,910.65

Cost of Sales

COST OF GOOD SOLD 2 2,558,705.70

Total Cost of Sales 2,558,705.70

Gross Profit 934,204.95

Expenses

Salary & Related 132,000.00

Deprciation Expense 55,323.87

Office rent exp 285,703.70

Cash Rgister Service 7,608.70

License & Related 1,173.91

Erca Audit Penalty 586,573.25

Pension 14,520.00

Total Expenses 1,082,903.43

Profit/Loss before tax - 148,698.48

Profit tax payabel for the year 5 131,362.43

Retained earning for the year 2024 176,047.93

Retained earning for the year 2025 - 104,012.98



ZMK IMPORT AND EXPORT
NOTES TO THE FINANCIAL STATEMENT
FOR THE TWELVE MONTHS ENDING 7 JULY 2025

Currency: Ethiopian Birr

1 PROPERTY, PLANT AND EQUIPMENT

COST	Balance as at 8/7/2024	Addition	Balance as at 7/7/2025
Motor Vehicle	816,000.00		816,000.00
Computer & Related	34,261.22		34,261.22
Cash Registre	23,241.51		23,241.51
Office Equipment	121,678.48		121,678.48
	<u>995,181.21</u>		<u>995,181.21</u>
DEPRICIATION			
Motor Vehicle	668,465.02	29,507.00	697,972.02
Computer & Related	26,752.76	6,852.24	33,605.00
Cash Registre	20,390.06	712.86	21,102.92
Office Equipment	63,281.95	18,251.77	81,533.72
	<u>778,889.79</u>	<u>55,323.87</u>	<u>834,213.66</u>
NET BOOK VALUE	<u>216,291.42</u>		<u>160,967.55</u>

2 cost of sales

Beginning stock	9,429,096.70
Add:- purchase	-
Available for use	9,429,068.81
Less:- ending stock	<u>6,870,363.11</u>
COST OF GOOD SOLD	<u>2,558,705.70</u>



3 DEBITORS AND PREPAYAMENT

VAT RECEIVABLE	422,147.05
WITHHOLDING RECEIVABLE	623,796.61
PREPAYMENT	28,997.00
DEPOSIT	<u>2,000.00</u>

1,076,940.66

4 CASH AND BANK BALANCE

CASH ON HAND	98,126.72
CASH AT BANK	<u>2,957,835.36</u>

3,055,962.08

5 ADD BACK

PROFIT/LOSS BEFORE TAX	- 148,698.48
ADD:-PENALITY	<u>586,573.25</u>
TAXBLE INCOME	437,874.77
PROFIT TAX PAYABLE	<u>131,362.43</u>

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PROFIT/LOSS BEFORE TAX	- 148,698.48
ADD:-PENALTY	<u>586,573.25</u>
TAXBLE INCOME	437,874.77
PROFIT TAX PAYABLE	<u>131,362.43</u>



ZMK IMPORT AND EXPORT
INVENTORY VALUATION

FOR THE TWELVE MONTHS ENDING 7 JULY 2025

Description	Unit	REMANING QTY	UNIT PRICE	ENDING STOCK
POLYSTER	YRD	57,188.51	96.87	5,539,850.96
IMITATION	YRD	1,434.89	102.39	146,918.39
VELVET	YRD	3,269.06	131.15	428,737.22
POLYSTER LADIES	YRD	8,837.00	85.42	754,856.54
Total		70,729.46		6,870,363.11



ZMK IMPORT AND EXPORT

CASH SALES INVOICE

TIN # 0047677337

SENE 30,2017

DATE	INVOICE #	INVOICE PRICE	VAT	TOTAL
22/11/2016	00325	5,995.00	899.25	6,894.25
23/11/2016	00326	12,971.00	1,945.65	14,916.65
24/11/2016	00327	11,663.00	1,749.45	13,412.45
24/12/2016	00328	2,730.00	409.50	3,139.50
6/1/2017	00329	5,995.00	899.25	6,894.25
8/1/2017	00330	21,255.00	3,188.25	24,443.25
11/1/2017	00331	1,595.00	239.25	1,834.25
25/4/2017	00332	10,875.00	1,631.25	12,506.25

TOTAL MANUAL SALES

73,079.00

08/07/2024-07/07/2025 Z-REPORT (1)

3,272,835.00

08/07/2024-15/08/2024 Z-REPORT (2)

146,996.65

TOTAL MANUAL + Z- REPORT

3,492,910.65



ZMK IMPORT & EXPORT 2025

General Ledger Trial Balance

As of Jul 7, 2025

Filter Criteria includes: Report order is by ID Report is printed in Detail Format

Account ID	Account Description	Debit Amt	Credit Amt
1001	CBE	2,957,835.36	
1002	CASH ON HAND	98,126.72	
1202	WITHHOLDING TAX RECEIVABLE	623,796.61	
1203	PREPAYMENT	28,997.00	
1204	DEPOSIT	2,000.00	
1205	SHARE HOLDER RECEIVABLE	4,800,000.00	
1300	POLYSTER	5,539,850.96	
1300-01	IMITATION	146,918.39	
1300-02	VELVET	428,737.21	
1300-04	POLYSTER LADIES	754,884.16	
1401	COMPUTER & RELATED	34,261.22	
1401-01	ACC.DEP.COMPUTER & RELATED		33,605.21
1501	FURNITURE & EQUIPMENT	121,678.48	
1501-01	ACC.DEP. FURNITURE & EQUIPMENT		81,533.73
1502	CASH REGISTER	23,241.51	
1502-02	ACC.DEP. COMPUTER & RELATED		21,102.92
1503	MOTOR VEHICLE	816,000.00	
1503-03	ACC.DEP.MOTOR VEHICLE		697,972.01
2001	VAT	422,147.05	
2002	WITHHOLDING TAX		476.17
2003	INCOME TAX		1,302.50
2004	PENSION TAX		1,980.00
2006	CUSTOM RESERVATION		10,884,993.89
3001	RETAINED EARNING		176,048.20
3002	CAPITAL		5,041,000.00
3003	LEGAL RESERV		7,158.52
4000	SALES		3,492,910.65
5000	COST OF SALES	2,558,705.70	
6000	SALARY & RELATED	132,000.00	
6001	PENSION	14,520.00	
6002	DEPRECIATION EXPENSE	55,323.87	
6004	CASH REGISTER SERVICE	7,608.70	
6006	OFFICE RENT	285,703.70	
6010	LICENSE & RELATED	1,173.91	
6011	TAX PAY ERCA AUDIT	586,573.25	
Total:		20,440,083.80	20,440,083.80

