

ZMK IMPORT AND EXPORT  
INCOME STATEMENT  
FOR THE TWELVE MONTHS ENDING 7 JULY 2025

NOTES

<b>Revenues</b>		
Revenue		<u>3,492,910.65</u>
 <b>Total Revenues</b>		<u>3,492,910.65</u>
 <b>Cost of Sales</b>		
<b>COST OF GOOD SOLD</b>	<b>2</b>	<u>2,558,705.70</u>
<b>Total Cost of Sales</b>		<u>2,558,705.70</u>
 <b>Gross Profit</b>		<u>934,204.95</u>
 <b>Expenses</b>		
Salary & Related		132,000.00
Depreciation Expense		55,323.87
Office rent exp		285,703.70
Cash Register Service		7,608.70
License & Related		1,173.91
Era Audit Penalty		586,573.25
Pension		<u>14,520.00</u>
 <b>Total Expenses</b>		<u>1,082,903.43</u>
 Profit/Loss before tax		- 148,698.48
 Profit tax payable for the year	<b>5</b>	<u>131,362.43</u>
 Retained earning for the year 2024		176,047.93
 Retained earning for the year 2025		- <u>104,012.98</u>



ZMK IMPORT AND EXPORT  
NOTES TO THE FINANCIAL STATEMENT  
FOR THE TWELVE MONTHS ENDING 7 JULY 2025

Currency: Ethiopian Birr

**1 PROPERTY, PLANT AND EQUIPMENT**

	Balance as at <u>8/7/2024</u>	<u>Addition</u>	Balance as at <u>7/7/2025</u>
<b>COST</b>			
<b>Motor Vehicle</b>	816,000.00		816,000.00
<b>Computer &amp; Related</b>	34,261.22		34,261.22
<b>Cash Registry</b>	23,241.51		23,241.51
<b>Office Equipment</b>	<u>121,678.48</u>		<u>121,678.48</u>
	<u>995,181.21</u>		<u>995,181.21</u>
<b>DEPRICIATION</b>			
<b>Motor Vehicle</b>	668,465.02	29,507.00	697,972.02
<b>Computer &amp; Related</b>	26,752.76	6,852.24	33,605.00
<b>Cash Registry</b>	20,390.06	712.86	21,102.92
<b>Office Equipment</b>	<u>63,281.95</u>	<u>18,251.77</u>	<u>81,533.72</u>
	<u>778,889.79</u>	<u>55,323.87</u>	<u>834,213.66</u>
<b>NET BOOK VALUE</b>	<u>216,291.42</u>		<u>160,967.55</u>

**2 cost of sales**

<b>Beginning stock</b>	9,429,096.70
<b>Add:- purchase</b>	-
<b>Available for use</b>	9,429,068.81
<b>Less:- ending stock</b>	<u>6,870,363.11</u>
<b>COST OF GOOD SOLD</b>	<u>2,558,705.70</u>



**3 DEBITORS AND PREPAYAMENT**

VAT RECEIVABLE	422,147.05
WITHHOLDING RECEIVABLE	623,796.61
PREPAYMENT	28,997.00
DEPOSIT	<u>2,000.00</u>
	<u>1,076,940.66</u>

#### 4 CASH AND BANK BALANCE

CASH ON HAND	98,126.72
CASH AT BANK	<u>2,957,835.36</u>
	<u>3,055,962.08</u>

#### 5 ADD BACK

PROFIT/LOSS BEFORE TAX	- 148,698.48
ADD:-PENALTY	<u>586,573.25</u>
TAXBLE INCOME	437,874.77
PROFIT TAX PAYABLE	<u>131,362.43</u>

### **3 DEBTORS AND PREPAYAMENT**

VAT RECEIVABLE	422,147.05
WITHHOLDING RECEIVABLE	623,796.61
PREPAYMENT	28,997.00
DEPOSIT	<u>2,000.00</u>
	<u>1,076,940.66</u>

#### **4 CASH AND BANK BALANCE**

<b>CASH ON HAND</b>	<b>98,126.72</b>
<b>CASH AT BANK</b>	<b><u>2,957,835.36</u></b>
	<b>3,055,962.08</b>

## 5 ADD BACK

<b>PROFIT/LOSS BEFORE TAX</b>	<b>-</b>	<b>148,698.48</b>
<b>ADD:-PENALTY</b>		<b><u>586,573.25</u></b>
<b>TAXBLE INCOME</b>		<b>437,874.77</b>
<b>PROFIT TAX PAYABLE</b>		<b>131,362.43</b>



ZMK IMPORT AND EXPORT  
INVENTORY VALUATION  
FOR THE TWELVE MONTHS ENDING 7 JULY 2025

Description	Unit	REMANING QTY	UNIT PRICE	ENDING STOCK
POLYSTER	YRD	57,188.51	96.87	5,539,850.96
IMITATION	YRD	1,434.89	102.39	146,918.39
VELVET	YRD	3,269.06	131.15	428,737.22
POLYSTER LADIES	YRD	8,837.00	85.42	754,856.54
Total		<u><u>70,729.46</u></u>		<u><u>6,870,363.11</u></u>



**ZMK IMPORT AND EXPORT**

**CASH SALES INVOICE**

**TIN # 0047677337**

**SENE 30,2017**

DATE	INVOCE #	INVOICE PRICE	VAT	TOTAL
22/11/2016	00325	5,995.00	899.25	6,894.25
23/11/2016	00326	12,971.00	1,945.65	14,916.65
24/11/2016	00327	11,663.00	1,749.45	13,412.45
24/12/2016	00328	2,730.00	409.50	3,139.50
6/1/2017	00329	5,995.00	899.25	6,894.25
8/1/2017	00330	21,255.00	3,188.25	24,443.25
11/1/2017	00331	1,595.00	239.25	1,834.25
25/4/2017	00332	10,875.00	1,631.25	12,506.25

**TOTAL MANUAL SALES** 73,079.00

**08/07/2024-07/07/2025 Z-REPORT (1)** 3,272,835.00

**08/07/2024-15/08/2024 Z-REPORT (2)** 146,996.65

**TOTAL MANUAL + Z- REPORT** 3,492,910.65



**ZMK IMPORT & EXPORT 2025**  
**General Ledger Trial Balance**  
**As of Jul 7, 2025**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
1001	CBE	2,957,835.36	
1002	CASH ON HAND	98,126.72	
1202	WITHHOLDING TAX RECEIVABLE	623,796.61	
1203	PREPAYMENT	28,997.00	
1204	DEPOSIT	2,000.00	
1205	SHARE HOLDER RECEIVABLE	4,800,000.00	
1300	POLYSTER	5,539,850.96	
1300-01	IMITATION	146,918.39	
1300-02	VELVET	428,737.21	
1300-04	POLYSTER LADIES	754,884.16	
1401	COMPUTER & RELATED	34,261.22	
1401-01	ACC.DEP.COMPUTER & RELATED		33,605.21
1501	FURNITURE & EQUIPMENT	121,678.48	
1501-01	ACC.DEP. FURNITURE & EQUIPMENT		81,533.73
1502	CASH RIGSTER	23,241.51	
1502-02	ACC.DEP. COMPUTER & RELATED		21,102.92
1503	MOTOR VEHICLE	816,000.00	
1503-03	ACC.DEP.MOTOR VEHICLE		697,972.01
2001	VAT	422,147.05	
2002	WITHHOLDING TAX		476.17
2003	INCOME TAX		1,302.50
2004	PENSION TAX		1,980.00
2006	CUSTOM RESERVATION		10,884,993.89
3001	RETAINED EARNING		176,048.20
3002	CAPITAL		5,041,000.00
3003	LEGAL RESERV		7,158.52
4000	SALES		3,492,910.65
5000	COST OF SALES	2,558,705.70	
6000	SALARY & RELATED	132,000.00	
6001	PENSION	14,520.00	
6002	DEPRECIATION EXPENSE	55,323.87	
6004	CASH REGISTER SERVICE	7,608.70	
6006	OFFICE RENT	285,703.70	
6010	LICENSE & RELATED	1,173.91	
6011	TAX PAY ERCA AUDIT	586,573.25	
<b>Total:</b>		<b>20,440,083.80</b>	<b>20,440,083.80</b>

