

Projected Tax Computation Sheet for Month ending 31-JAN-2024

Employee Name : Neel Mungra	Gender : Male	Date of Joining : 22-AUG-2022
Employee Code : 00061747	PAN : FPM7397E	Date of leaving : 12-JUL-2024
Opted for : New Tax Regime		

Income Tax Calculation			
Particulars	Till Date	Projected	Taxable Amount
Basic	268,000.00	54,500.00	322,500.00
HRA	107,200.00	21,800.00	129,000.00
Education Allowance	2,000.00	400.00	2,400.00
Personal allowance	71,806.00	14,718.00	86,524.00
Lunch Allowance	20,000.00	4,000.00	24,000.00
LTA Reimbursement	6,437.00	0.00	6,437.00
LTA Reimb Taxable	15,897.00	4,542.00	20,439.00
WFH Allowance	12,500.00	2,500.00	15,000.00
Performance pay	50,000.00	0.00	50,000.00
Gross Salary			656,300.00
Annual NPS Contribution			0.00
Salary from Previous Employment			0.00
Add : PERQUISITES			
DOT of Fame Perquisite			7000.00
Salary Gross Income			663,300.00
LESS: Exemption U/S 10			
Total Exemptions U/S 10			0.00
Standard deduction u/s Sec16(i)			50,000.00
Profession tax deducted by previous employer			0.00
Profession Tax			0.00
Salary income after deduction U/S 16			613,300.00
Interest paid on housing loan during current FY			0.00
Income From Other Sources			0.00
DEDUCTION U/S 80C			
Total deduction u/s 80C limited to 1.5 Lakh			0.00
Total deduction u/s 80CCE limited to 1.5 Lakh			0.00
DEDUCTION U/S CHAPTER VI A			
Total Income			613,300.00
Tax on Taxable Income			16,330.00
Tax Rebate under Sec 87A			16,330.00
Surcharge			0.00
Education Cess			0.00
Total Tax			0.00
Tax Deducted Till Date			0.00
Income Tax deducted by previous employer			0.00
Tax Deducted - One Time Payment			0.00
Tax Deducted - Current Month			0.00
Sec 89 Relief			0.00
Balance - Tax payable/refundable			0.00