

Projected Tax Computation Sheet for Month ending 31-MAY-2023

| Employee Name : Neel Mungra | | Gender : Male | | Date of Joining : 22-AUG-2022 | |
|---|-----------|------------------|----------------|-------------------------------|--|
| Employee Code : 00061747 | | PAN : FPMPM7397E | | Date of leaving : 12-JUL-2024 | |
| Opted for : New Tax Regime | | | | | |
| Income Tax Calculation | | | | | |
| Particulars | Till Date | Projected | Taxable Amount | | |
| Basic | 50,000.00 | 250,000.00 | 300,000.00 | | |
| HRA | 20,000.00 | 100,000.00 | 120,000.00 | | |
| Education Allowance | 400.00 | 2,000.00 | 2,400.00 | | |
| Personal allowance | 12,934.00 | 64,670.00 | 77,604.00 | | |
| Lunch Allowance | 4,000.00 | 20,000.00 | 24,000.00 | | |
| LTA Reimbursement | 4,166.00 | 0.00 | 4,166.00 | | |
| WFH Allowance | 2,500.00 | 12,500.00 | 15,000.00 | | |
| Gross Salary | | | 543,170.00 | | |
| Annual NPS Contribution | | | 0.00 | | |
| Salary from Previous Employment | | | 0.00 | | |
| <u>Add : PERQUISITES</u> | | | | | |
| Salary Gross Income | | | | 543,170.00 | |
| <u>LESS: Exemption U/S 10</u> | | | | | |
| Total Exemptions U/S 10 | | | | 0.00 | |
| Standard deduction u/s Sec16(i) | | | | 50,000.00 | |
| Profession tax deducted by previous employer | | | | 0.00 | |
| Profession Tax | | | | 0.00 | |
| Salary income after deduction U/S 16 | | | | 493,167.00 | |
| Interest paid on housing loan during current FY | | | | 0.00 | |
| Income From Other Sources | | | | 0.00 | |
| <u>DEDUCTION U/S 80C</u> | | | | | |
| Total deduction u/s 80C limited to 1.5 Lakh | | | | 0.00 | |
| Total deduction u/s 80CCE limited to 1.5 Lakh | | | | 0.00 | |
| <u>DEDUCTION U/S CHAPTER VI A</u> | | | | | |
| Total Income | | | | 493,170.00 | |
| Tax on Taxable Income | | | | 9,658.50 | |
| Tax Rebate under Sec 87A | | | | 9,658.50 | |
| Surcharge | | | | 0.00 | |
| Education Cess | | | | 0.00 | |
| Total Tax | | | | 0.00 | |
| Tax Deducted Till Date | | | | 0.00 | |
| Income Tax deducted by previous employer | | | | 0.00 | |
| Tax Deducted - One Time Payment | | | | 0.00 | |
| Tax Deducted - Current Month | | | | 0.00 | |
| Sec 89 Relief | | | | 0.00 | |
| Balance - Tax payable/refundable | | | | 0.00 | |