

Projected Tax Computation Sheet for Month ending 28-FEB-2023

Employee Name : Neel Mungra	Gender : Male	Date of Joining : 22-AUG-2022
Employee Code : 00061747	PAN : FPM7397E	Date of leaving : 12-JUL-2024
Opted for : Old Tax Regime		

Income Tax Calculation			
Particulars	Till Date	Projected	Taxable Amount
Basic	158,065.00	25,000.00	183,065.00
HRA	63,226.00	10,000.00	73,226.00
Education Allowance	1,265.00	200.00	1,465.00
Personal allowance	40,888.00	6,467.00	47,355.00
Lunch Allowance	10,645.00	2,000.00	12,645.00
LTA Reimbursement	8,921.00	0.00	8,921.00
WFH Allowance	7,902.00	1,250.00	9,152.00
WFH Reimbursement	15,000.00	0.00	15,000.00
Joining bonus	100,000.00	0.00	100,000.00
Gross Salary			450,829.00
Annual NPS Contribution			0.00
Salary from Previous Employment			0.00
<u>Add : PERQUISITES</u>			
Salary Gross Income			450,829.00
<u>LESS: Exemption U/S 10</u>			
LTA Exemption			549.00
Total Exemptions U/S 10			549.00
Standard deduction u/s Sec16(i)			50,000.00
Profession tax deducted by previous employer			0.00
Profession Tax			1,600.00
Salary income after deduction U/S 16			398,680.00
Interest paid on housing loan during current FY			0.00
Income From Other Sources			0.00
<u>DEDUCTION U/S 80C</u>			
Provident Fund			21,968.00
Total deduction u/s 80C limited to 1.5 Lakh			21,968.00
Total deduction u/s 80CCE limited to 1.5 Lakh			21,968.00
<u>DEDUCTION U/S CHAPTER VI A</u>			
Total Income			376,712.00
Tax on Taxable Income			6,335.60
Tax Rebate under Sec 87A			6,335.60
Surcharge			0.00
Education Cess			0.00
Total Tax			0.00
Tax Deducted Till Date			0.00
Income Tax deducted by previous employer			0.00
Tax Deducted - One Time Payment			0.00
Tax Deducted - Current Month			0.00
Sec 89 Relief			0.00
Balance - Tax payable/refundable			0.00