

I SEMESTAR EXAMINATION 2024-25

SUBJECT: ECONOMICS

DATE:

GRADE : IX

MARKS : 80

NAME:

TIME: 2:30 Hrs

Maximum Marks: 80

Answers to this Paper must be written on the paper provided separately.

You will not be allowed to write during the first 15 minutes

This time is to be spent in reading the question paper.

This Paper is divided into two Sections.

Attempt all questions from Section A and any four questions from Section B.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A

(Attempt all questions from this Section)

Question 1

Choose the correct answers to the questions from the given options: [16]

- (1) Who is known as the father of modern economics?
A) Adam smith
B) Marshall
C) Robbins
D) J.M Keynes
- (2) ----- is a primary producer.
A) baker
B) fisherman
C) weaver
D) doctor
- (3) _____ is an economic system which has elements of capitalism and socialism.
A) communism
B) Mixed economy
C) Socialism
D) None of these.
- (4) Which is not a central problem of economy
A) What to produce
B) How to produce
C) For whom to produce
D) When to produce
- (5) Under _____ profit motive is replaced by social welfare.
A) Socialism
B) Capitalism
C) Both A and B
D) None of these
- (6) Identify the advantage of capitalist economy.
A) Social welfare
B) low per capita income
C) Cut throat competition
D) None of these.
- (7) What is the name of the book written by Alfred Marshall?
A) Wealth of Nations
B) Political Economy

C) Principle of Economics

D) Welfare economics

(8) Mr Arvind wants to study national income. Which branch of economy will he have to study?

A) Microeconomics

B) Mono economics

C) Macroeconomics

D) price theory

(9) Assertion(A): The supply of resources is limited in relation to demand.

Reason(R): Human wants are unlimited.

A) Both Assertion(A) and Reason(R)are true and (R) is correct explanation of (A).

B) Both Assertion (A) and Reason (R)are true (R) is not correct explanation of (A)

C) Assertion(A) is true but Reason(R) is false

D) Assertion(A) is false but Reason(R) is true

(10) Resources need to be used efficiently because-

A) they are scared

B) their excessive use will cause crisis

C) Both A and B

D) Neither A and B.

(11) Identify the feature of economic activity.

A) Economic gain

B) Performed out of love

C) Results in happiness

D) Both B and C

(12) Capitalist economic system is the feature of which country?

A) Japan

B) India

C) USA

D) Both (A) and (C)

(13) A _____ is someone who creates and supplies goods or services.

A) consumer

B) Both A and B

C) producer

D) Neither A and B

(14) An _____ economy is one per capita income is low and people have miserable standard of living.

A) Underdeveloped economy

B) Developed economy

C) Mixed economy

D) private economy.

(15) Economics is often regarded as _____ of all social sciences.

A) King

B) Queen

C) Jack

D) None of these.

(16) Who determines prices in capitalist economy?

A) Big corporates

B) Government

C) Market forces

D) Society.

Question 2

[8]

1) Give Robbin's definition of economics.

[2]

2) What do you mean by economic activities? Give one example.

[2]

3) Explain two features of mixed economy.

[2]

4) Define capitalist economy.

[2]

Question 3

[8]

1) Mention the causes of economic problems.

[2]

- 2) What is tertiary sector? Give examples. [2]
- 3) Give any two features of Wealth Definition given by Adam Smith. [2]
- 4) Define Economic Growth. [2]

Question 4 [8]

- 1) State two merits of socialistic economy [2]
- 2) What is meant by efficient resource allocation? [2]
- 3) Give two differences between microeconomics and macroeconomics. [2]
- 4) Explain the term 'Households' [2]

SECTION B

(Answer any four questions from this Section.)

Question 5

- 1) "Mixed economies are golden path of economic development" Give reason. [5]
- 2) What is a developed economy? Explain its three main features. [5]

Question 6

- 1) Describe the role of government in an economy [5]
- 2) "Economy is a system of mutual exchange". Explain. [5]

Question 7

- 1) Critically discuss the wealth definition of economics as given by Adam Smith [5]
- 2) i) write the features of Robbins' Definition of economics
ii) compare the contrast between definitions of Robbins and Marshall [5]

Question 8

- 1) Explain the concept of Economic problem and explain its main causes. [5]
- 2) Explain the central problem of what to produce and how to produce. [5]

Question 9

- 1) i) Scarcity and choice go together. Comment [5]
ii) Give meaning of need and want.
- 2) Distinguish between economic growth and economic development (four points). [5]

Question 10

- 1) A. Read and answer the following. [3]
Mr Raju is a truck driver. He transports produced goods from Mumbai to Palghar.
i) Under which sector of producer does Mr Raju fall?
ii) What is the importance of this sector?
iii) What will happen in the absence of this sector?
B. State two difference between primary producer and secondary producer. [2]
- 2) Distinguish between economic and non- economic activities. [with example.] [5]

