



## FACILITY REQUEST

Terms defined and the rules of interpretation in the SMEs' Terms and Conditions and the Working Capital Financing Facility Terms and Conditions have the same meaning and effect in this Facility Request unless a different meaning is ascribed to it here.

The terms in this Facility Request shall be read together with the terms of the SMEs' Terms and Conditions. The terms of the SMEs' Terms and Conditions shall apply to this Facility Request as if set out herein mutatis mutandis .

For the avoidance of doubt, the terms of the SMEs' Terms and Conditions shall continue to apply to us in our dealings through the Platform and our Account.

<b>Facility ID :</b>	<b>20932</b>
<b>Name of SME :</b> IMPEX MARINE (S) PTE LTD	<b>UEN:</b> 1900089G
<b>Type of Facility Application:</b> Invoice Finacing AR(Disclosed) Invoice Finacing AR(No Disclosed) Purchase Order Financing Working Capital Financing	
<b>Late Payment Fee:</b>	1.00% of outstanding installment due
<b>Tenure Offered:</b>	3 (Months)
<b>Interest Rate (per month):</b>	2.50%, calculated per day basis
<b>Interest Structure*:</b>	Declining Balance
<b>Tenure of Facility:</b>	The Facility shall be repaid by us in accordance with the Schedule annexed.
<b>Funded Amount:</b>	S\$ 80,000.00
<b>Funding Fee::</b>	3.2100% of the Funded Amount (Inclusive of GST)

### Guarantee

A joint and several Personal Guarantee granted by each of our directors in favour of Validus Capital Pte. Ltd. as agent for certain Investors (**Validus**).



#### Important Information for Loan Repayments

Please note that for your convenience, Validus offers the following repayment options: Via 1) electronic funds transfer, or 2) cheque

1) To make loan repayments via electronic funds transfer, please transfer to:

Bank Name: DBS  
Account Name: Vistra Corporate Trust - Validus Capita  
Account Number: (your unique Validus Client Account Number 'VAN')  
Bank Code: 7171  
Branch Code: 003

2) For loan repayments via cheque deposit, please:

Make payable to: Vistra Corporate Trust - Validus Capital  
Payee's Account Number: 003 952 668  
And, write your assigned 'VAN: 885-022-00225856 on the reverse of the cheque

We, IMPEX MARINE (S) PTE LTD agree:

1. to be irrevocably bound by the SMEs' Terms and Conditions and the terms of the SMEs' Working Capital Financing Facility Terms and Conditions attached herein and understand that these will apply to this Facility
2. that the Funded Amount will not be disbursed to us until and unless we duly execute, or arrange to be duly executed, and deliver to Validus the relevant security documents or guarantees (including, without limitation, those set out above) which Validus requires us to execute (or arrange to be executed) and deliver
3. that the Funded Amount once disbursed to us by Validus as agent for certain Investors shall constitute a debt owing by us to Validus as agent for such Investors, with such debt being due in accordance with the above, the SMEs' Terms and Conditions and the terms of the SMEs' Working Capital Financing Facility Terms and Conditions
4. that this is not a committed facility
5. that Validus may apply the Funded Amount in satisfaction of any other Facility the SME has with Validus as agent for Investors such that the actual amount received by us is less than the Funded Amount and notwithstanding this deduction, we remain liable to repay the full Funded Amount (including applicable interests); and
6. to make payment of such debt in accordance to this Facility Request and upon receipt of a written demand by Validus acting as agent for such Investors, at any time in accordance with the terms above, the SMEs' Terms and Conditions and the SMEs' Working Capital Financing Facility Terms and Conditions.

We confirm:

1. that the information set out in our Account profile and our previously submitted business profile and constitutional documents remain true, accurate and correct
2. the accuracy, authenticity and completeness of all the documents and information submitted with our corresponding Facility Application and such document and information is most current and up-to-date
3. that the borrowing the Funded Amount would not breach or exceed any limit binding on us
4. that no liquidation or dissolution proceedings with respect to us have been commenced by any person or are intended or anticipated by us and no order or resolution for the winding up of the SME has, to the best of our knowledge and belief having made all reasonable enquiries, been made, proposed or threatened
5. that no appointment or notice of appointment of a receiver or judicial manager of the SME or any of its assets or property has been made or given or, to the best of our knowledge and belief having made reasonable enquiries, been proposed or threatened
6. no Default is outstanding or would result from the SME receiving any Funded Amount
7. that there has been no material adverse change or prospective material adverse change in the status, business, assets, conditions (financial or otherwise), operations, prospects or operating results of the SME.



We further undertake to Validus

1. to provide Validus a full set of our management accounts within six (6) weeks of the end of each calendar quarter unless otherwise notified by Validus
2. not to transact, assign or create any Security over any assets of the SME without Validus's prior written consent in our Facility Application and
3. to, upon request by Validus, provide Validus with our monthly reconciliation of our accounts.

Please make this disbursement to the following accounts:

**S\$ 2,568.00 to Validus' account:**

Account Name: Validus Capital Pte. Ltd

Bank Name: DBS Singapore Bank

Account No.: 003-953413-2

Swift code: DBSSSGSG

DBS Bank Ltd, 12 Marina Boulevard, DBS Asia Central, Marina Bay Financial Centre Tower 3

**S\$ 77,432.00 to SME's account:**

Account Name: IMPEX MARINE (S) PTE LTD

Bank Name: DBS

Bank Account No.: 033-006161-7

In the presence of:

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**Signature and Company Stamp**

This document is generated on 27/10/2020 for Facility ID: 20932

Name:

Designation:

SME: IMPEX MARINE (S) PTE LTD

Date: 27/10/2020

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Name :

Identification number:



SCHEDULE

Funding Date: 27/10/2020

Repayment Dates	Amount payable on corresponding repayment date
28/11/2020	S\$ 28,010.97
29/11/2020	S\$ 28,010.97
27/11/2020	S\$ 28,010.97