

MET415 INTRODUCTION TO BUSINESS ANALYTICS

Syllabus

Module 1 (6 Hours)	Introduction to Business Intelligence- Definition, Need, and Evolution of Business Intelligence System and its components. Introduction to Business Analytics- Definition- Levels of Analytics – Descriptive, Predictive and Prescriptive Analytics- Application of business analytics in industries- case studies. Transaction Processing and Analytic Processing- Fundamentals of OLAP and OLTP Introduction to Big Data Analytics- Characteristics- Sources of Big Data.
Module 2 (10 Hours)	Data- Definition- Sources of Data- Readiness Level of Data for Analytic study- Unstructured and structured data- classification of data- Data pre-processing- Steps in data pre-processing. Statistical Modelling for Business Analytics- Descriptive Statistics- Measures of Central Tendency and Dispersion- Quartiles and inter-quartile range. Regression Modelling for Inferential Statistics- Linear Regression, Logistic Regression and Time Series Forecasting.
Module 3 (8 Hours)	Data Warehousing: Characteristics- Design Considerations for data warehouse- Data warehousing process- Data Lakes. Data Mining: Concepts - Data mining process- Applications- Software Tools. Text and Web Analytics: Text analytics and text mining overview - Text mining applications - Sentiment Analysis- Web mining overview- Fundamentals of Social media analytics
Module 4 (6 Hours)	Business Reporting- Concepts- Different types of charts and graphs- Data Visualisation and Visual Analytics Business Performance Management: Business performance management cycle- Performance Measurement System- Key Performance Indicators Analytics in Business Support Functions- Sales & Marketing, Human Resources, Financial Analytics, Production and operations analytics
Module 5 (5 Hours)	Recent Trends, Privacy and Managerial Considerations in Analytics: Use of Internet of Things for Business Analytics - Cloud Computing and Business Analytics- Location Based Analytics for Organisations - Issues of Legality, Privacy and Ethics- Impacts of Analytics in Organisations

Text Book

1.R. Sharda, D. Delen, and E. Turban, “Business Intelligence, Analytics, and Data Science: A Managerial Perspective”, Pearson, 4th edition, 2018.

Reference Books

- 1.R. N. Prasad and S. Acharya, “Fundamentals of Business Analytics”, Wiley, 2nd Edition, 2016
- 2.J. R. Evans, “Business Analytics”, Pearson, 3rd Edition, 2019.
3. A. Maheshwari, “Data Analytics”, McGraw Hill Education, 1st Edition, 2017