

Reinsurance Bordereau Report

General Treaty Information

Item	Description
Report Type	Quarterly Reinsurance Bordereau
Reporting Period	Q1 2025 (Jan 1 – Mar 31, 2025)
Cedent (Ceding Company)	ABC Insurance Company
Reinsurer(s)	Global Re Ltd. (Lead), Munich Re (Follow)
Treaty Reference	QSP-2025-001
Treaty Type	Proportional Quota Share
Line of Business	Commercial Property Insurance
Reinsurer's Share	40%
Retention by Cedent	60%
Commission Rate	30%
Profit Commission	10% (Subject to loss ratio threshold)
Bordereau Currency	USD

Section 1: Executive Summary

Description	Value (USD)
Total Gross Written Premium	\$5,000,000
Total Ceded Written Premium (40%)	\$2,000,000

Gross Earned Premium	\$4,000,000
Ceded Earned Premium	\$1,600,000
Gross Incurred Losses	\$3,000,000
Ceded Incurred Losses	\$1,200,000
Commissions Payable to Cedent	\$600,000
Profit Commission Estimate	\$0 (Pending review)

Section 2: Premium Bordereau – Policy-Level Details

Policy No.	Insured Name	Inception	Expiry	Risk Address	Coverage Type	Sum Insured	Gross Premium	Ceded Premium
PROP001	XYZ Corp.	01-Jan-25	31-Dec-25	NY, USA	All Risks	\$2,000,000	\$100,000	\$40,000
PROP002	Alpha Industries	15-Jan-25	14-Jan-26	CA, USA	Fire & Theft	\$5,000,000	\$250,000	\$100,000
PROP003	Beta Logistics	01-Mar-25	28-Feb-26	TX, USA	Named Perils	\$1,000,000	\$75,000	\$30,000

Section 3: Claims Bordereau – Detailed Claim Transactions

Claim No.	Policy No.	Insured Name	Date of Loss	Cause of Loss	Gross Loss	Salvage	Recovery	Net Loss	Ceded Loss	Status
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CLM1001	PROP001	XYZ Corp.	05-Feb-25	Fire	\$500,000	\$0	\$50,000	\$450,000	\$180,000	Paid
CLM1002	PROP002	Alpha Industries	12-Mar-25	Flood	\$800,000	\$0	\$0	\$800,000	\$320,000	O/S
CLM1003	PROP003	Beta Logistics	20-Mar-25	Theft	\$50,000	\$5,000	\$0	\$45,000	\$18,000	Paid

Section 4: Loss Development and Reserves

Claim No.	Initial Reserve	Paid to Date	IBNR	Outstanding Reserve	Development Notes
CLM1002	\$500,000	\$300,000	\$0	\$200,000	Expecting updated adjuster report in Q2
CLM1004	\$100,000	\$0	\$50,000	\$50,000	Newly reported claim

Section 5: Accounting and Financials Summary

Item	Amount (USD)
Net Ceded Premium (after commission)	\$1,400,000
Loss Ratio (Ceded)	85.7%
Commission Payable	\$600,000
Adjustments (e.g. portfolio transfers)	\$0
Outstanding Balances Due to Reinsurer	\$0
Outstanding Balances Due from Reinsurer	\$200,000

Section 6: Treaty Compliance Notes

Compliance Area	Status	Notes
Line of Business Scope	Compliant	All policies fall within the agreed scope
Sum Insured Limits	Compliant	No breaches observed
Reporting Deadlines	Compliant	Report submitted within contractual timeline
Cession Accuracy	Verified	All premiums and losses match internal books

Section 7: Reinsurance Accounting Schedule

Date	Transaction Type	Amount (USD)	Description
01-Apr-2025	Premium Cession	\$2,000,000	Ceded premium for Q1 2025
01-Apr-2025	Commission Debit	\$600,000	Commission at 30% of ceded premium
01-Apr-2025	Loss Recovery	\$400,000	Paid claims share from reinsurer

Section 8: Supporting Documents and Attachments

- Policy Register Extract – Q1 2025 (CSV)
- Claim Files Summary with Adjuster Notes
- Statement of Accounts (SoA)
- Reinsurance Contract Document (Redacted)
- Loss Run Report – Current and Prior Periods

- **Premium Reconciliation Sheet**
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Section 9: Notes and Observations

- Some multi-location risks were allocated based on declared values by region to ensure fair premium distribution.
- Losses for policies PROP002 and PROP004 are currently under investigation and subject to adjustment in the Q2 bordereau.
- An IBNR (Incurred But Not Reported) reserve of \$150,000 has been estimated using a three-year average development pattern.
- All amounts are reported in USD; no currency exchange adjustments were necessary during the reporting period.
- Reported claim amounts are net of policyholder deductibles as per standard treaty practice.
- Salvage and subrogation recoveries are accounted for after the gross loss and do not reduce the original reported claim amounts.
- No reinstatement premiums were triggered this quarter; treaty layer limits remained within bounds.
- This treaty does not include sliding scale or adjustable commission clauses; commissions are fixed at 30%.
- Independent loss adjusters were appointed for claims exceeding \$250,000; their reports are on file and available on request.
- The last treaty audit by Global Re was conducted in Q4 2024. No material discrepancies or compliance issues were identified.

Section 10: Certification & Declaration

Declaration

We certify that the information provided herein is complete, accurate, and conforms with the terms and obligations of the treaty agreement QSP-2025-001. This includes all known premiums, losses, commissions, and accounting transactions as of the reporting date.

Authorized Signatory:

Name: Jane Doe

Title: Reinsurance Accounting Manager

Company: ABC Insurance Company

Date: April 15, 2025