

Branch Name:		Branch Code:		Product Code:		Application Date:									
D DM MY Y Y Y															

Recurring Deposit ☐

Please fill the form in BLOCK LETTERS only - All fields marked "*" are MANDATORY.)

If you have an existing relationship with us, please mention your Customer ID Number.

1st Appl. Mem Id

2nd Appl. Mem Id

3rd Appl. Mem Id

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PERSONAL DETAILS*

Name

S/o w/o D/o

Debit my HBF NIDHI Savings A/C

☐ Trust Savings A/C ☐ Resident Savings A/C

Recurring Deposit Details*

Monthly Installment Amount ` Tenure in months Monthly Installment date (any one): ☐ 5th ☐ 15th ☐ 25th of every month

Rate of Interest: _____ p.a. (Rate as applicable for Fixed Deposit for the corresponding tenure)

- | | |
|--|--|
| 1. Minimum installment amount of ` 1,000 (in multiples of ` 100/- thereafter) | 3. Maximum period of Recurring Deposit – 60 months |
| 2. Minimum period of Recurring Deposit | 4. Interest on Recurring Deposit will be paid out on maturity |
| Resident Recurring Deposit – 12 months (and in multiples of 3 months thereafter) | 5. Maturity proceeds will be transferred to the source Savings Account |

Foreclosure of deposits should be governed by the following guidelines:

- (a) No foreclosure shall be allowed within 3 months of deposit;
(b) No interest shall be allowed for foreclosure between three and six months of deposits. Only principal amount will be refunded.
(c) Interest shall be allowed at the Savings Bank rate payable by the HBF Nidhi LTD for foreclosure between six and twelve months.
(d) If foreclosure is opted for after twelve months of deposit the interest payable on such deposits would be reduced by 2% from the contracted rate of interest payable for such period for which the deposits have remained with the company.

Terms & Conditions

I / We, the undersigned, hereby confirm that I / We have read, understood and agree to abide and be bound by all the provisions of the Terms & Conditions and Schedule of Charges copies of which are provided to me/us and also displayed on www.hbfnidhi.com (hereinafter referred to as the "T&Cs") which govern / shall govern, all of our accounts, present, past and future, maintained / opened / to be maintained / opened with HBF NIDHI Limited (hereinafter referred to as "NIDHI COMPANIES") from time to time and also the provision of the various services / facilities provided at present / that may be provided in future.

I / We hereby authorize the HBF NIDHI to debit any of our account with any amount due and payable by us to the HBF NIDHI in relation to costs, charges, expenses, debts due under any / all facilities / services granted by the HBF NIDHI LIMITED and / or to combine or consolidate and set off or appropriate the balance in any of our account with the amounts due to the HBF NIDHI LIMITED. I / We understand that the HBF NIDHI LIMITED may, at its discretion, at any time and from time to time, with prior or post intimation to us, add to, alter or modify any of the terms and conditions of the T&Cs and that I / we hereby agree to abide and be bound by all such changes as if they form part of the T&Cs as at present and that any transaction in our account(s) with the HBF NIDHI LIMITED and/or usage of any Services by us subsequent to such change shall be deemed and tantamount to our acceptance of all such changes.

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Signature 1st Applicant

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Signature 2nd Applicant

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Signature 3rd Applicant

Name

Name

Name

Date

Date

Date

D DM MY Y Y Y

D DM MY Y Y Y

D DM MY Y Y Y

Please ensure that all mandatory fields have been filled correctly else the form is liable to be rejected.



No charges levied for account opening

ACKNOWLEDGEMENT

Customer Name: Mr. / Ms. / Mrs. / Dr. / Prof.

Barcode

Amount of Rs. <input type="text"/>	ps. <input type="text"/>
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Date	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	D	D	M	M	Y	Y	Y

-----Signature of HBF NIDHI Official-----

Yes, I/We require nomination under section 45ZA & 45QB of the Banking Regulation Act, 1949 and Rule 2(1) of the Finance Companies (Nomination) Rules, 1985 in respect of bank/finance deposits.

I/We Name(s) and address(es)

**Deposit / Account
NATURE**

ADDITIONAL DETAILS, IF ANY

[illegible]

D D M M Y Y Y Y

[illegible]

I ☐ agree/ ☐ do not agree for the name of my nominee to be displayed on the Fixed Deposit Advice/ Statement of Accounts and/or other documents/ letters.

**Signature / Thumb Impression of 3rd Applicant

*** Witness signatures are required only for cases where the customer is providing thumb impression. **** In case the customer does not opt for nomination this declaration needs to be mandatorily obtained.

To be approved by BBL OR BSDL

- Interest on Recurring Deposits will be paid out on maturity
- In case of delay in payment of any installment or premature closure of the Recurring Deposit before the expiry of Tenure, the Depositor/s shall be liable to pay penal interest as per applicable terms and conditions. Please visit our website www.hbfnidhi.com
- No part premature withdrawal will be allowed for a Recurring Deposit.
- No overdraft will be allowed against Recurring Deposit.