

American Express (India) Private Limited

Income Tax Computation Statement

Tax Regime - Old Regime

Employee Code : 40037879

Employee Name : Neeraj Parihar

Gender : Male

Assessment Year : 2025-26

PAN Number : EOVP8035P

Employee ID : 6603906

Date of Joining : 16.08.2021

For Month : JUL,2024

Heads of Income	Monthly (A)	Actual YTD (B)	Projected (C)	Total (B+C)
Income from Salary				
Regular Income				
Basic Salary	53,049.93	212,199.72	15,384.48	227,584.20
House Rent Allowance	26,524.96	106,099.84	7,692.24	113,792.08
Transport Allowance	39,787.44	159,149.76	11,538.36	170,688.12
LTA -Monthly	1,250.00	5,000.00	362.50	5,362.50
Meal Allowance	1,000.00	4,000.00	290.00	4,290.00
Special Allowance	8,359.98	33,439.92	2,424.39	35,864.31
NPS Allowance	2,652.50	10,610.00	769.23	11,379.23
Medical Allowance	1,250.00	5,000.00	362.50	5,362.50
				574,322.93
Irregular Income				
Internet Allowance	1,200.00	4,800.00		4,800.00
Internet Allow. Grossup	315.00	1,718.00		1,718.00
Rwd Blue		1,950.00		1,950.00
				8,468.00
Gross Salary				582,790.93
Less Exemptions U/s 10				
Net Salary				582,791.00
Standard Deduction				50,000.00
Total deduction				50,000.00
Net Taxable Salary				532,791.00
Add/Less Inc from oth sources				
Gross Total Income				532,791.00
Less Deds under Chapter VI A				27,310.00
Total Taxable Income				505,481.00
Tax on Total Income				13,596.20
Tax Payable (Refer 2nd page)				13,596.00
Health and Education Cess (4%)				544.00
Total Tax Payable				14,140.00
Tax Deducted so Far (Incl.curr.month)				46,162.00
Tax deducted from current employer				46,162.00
Tax Refund				32,022.00

Note : Spot Tax is calculated at the highest slab an individual is liable and is deducted in the same month.

Tax Payable Breakdown				
From Slab	To Slab	Amount to be taxed	Tax Rate (%)	Taxed Amount
0.00	250,000.00	250,000.00	0.00	0.00
250,000.00	500,000.00	250,000.00	5.00	12,500.00
500,000.00	505,481.00	5,481.00	20.00	1,096.20

HRA			
From Date	To Date	Rent/Month	Metro

CLA			
From Date	To Date	Rent/Month	Metro

Deductions under Chapter VIA			
Section Code	Section Description	Contribution Amount	Deductible Amount
80C	PF	27,310.00	
Aggr.Deductions under Chapter VI A			27,310.00
Notes: 1. Aggregate amount deductible under Section 80 C shall not exceed 150,000.00 Rupees. 2. Aggregate amount deductible under three sections i.e 80C, 80 CCC and 80 CCD(1B) shall not exceed 2,00,000.00 Rupees.			