## **Principles of Macroeconomics**

**Instructor** Kazufumi Yamana

Class Tuesdays (10:25-12:10) and Fridays (10:25-12:10) @TBA

**Office Hour** by appointment

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TA TBA

**Textbook** Principles of Macroeconomics 8th edition by Mankiw

**Prerequisite** Principles of Microeconomics

You should be familiar with the basic concepts of microeconomics such as supply and demand. I also expect you to have some experience using equations and graphs in the analysis.

## **Course objective**

The main objective of this course is to give beginners a basic understanding on the system of overall economy, with emphasis on the theory. This course is a further study from your microeconomics course where you studied on the decision-making of rational consumers and producers.

**Grading** Homework (30%) + Final exam (70%)

**Grading scale** 

A	86-100
В	71-85
C	60-70
F	<60

## Class schedule

- 1. GDP
- 2. Unemployment
- 3. Inflation
- 4. Aggregate demand and supply
- 5. IS-LM model
- 6. Fiscal and monetary policy