NEON X

WHITEPAPER

2024

INTRODUCTION

Decentralized digital currency differs from traditional currency in that it does not have a control center controlling its issuance and operation. Instead, only strict mathematical laws govern the funds, and these laws ensure that only the owners can manage their money. If users follow the recommended security rules, the likelihood of being victimized by fraudsters is virtually nil. In the absence of a central authority, all nodes in the network must come to an agreement (consensus) about the balances of each account (or address), and they do this every few minutes. Information about new transactions is stored in a block, which is written and joined to the previous block, forming a chain of blocks. This constantly updated registry is available to anyone on the network and is called a blockchain.

NE@NX

KEY ADVANTAGES

INDUSTRY LEADING SECURITY

The NeonX network is the most secure blockchain-based payment network thanks to technological innovations such as ChainLocks . This reduces the risk of attacks by 51%, forcing any potential attacker to successfully attack both the mining layer and the masternode layer . To attack both levels, an attacker would have to spend a large amount of NeonX to make false entries into the blockchain, thereby increasing the price of NeonX . Thus, a successful attack would be cost prohibitive due to the large percentage of the total NeonX market required to attempt it.

INSTANTLY CONFIRMED TRANSACTIONS

All transactions are automatically sent and received instantly at no extra cost. Transaction security and decentralization are not compromised, due to the ChainLocks innovation. As a result, using NeonX to transact means getting the speed and fungibility of fiat currency, while simultaneously having the lower costs, privacy, and security of funds of a blockchain-based network.

NEONX

KEY FEATURES

MASTERNODES

The most important differentiating feature of the NeonX payments network is the concept of a masternode. On a traditional p2p network, nodes participate equally in the sharing of data and network resources. These nodes are all compensated equally for their contributions toward preserving the network.

However, the NeonX network has a second layer of network participants that provide enhanced functionality in exchange for greater compensation. This second layer of masternodes is the reason why NeonX is the most secure payments network, and can provide industry-leading features such as instant transaction settlement and usernames.

NEONX
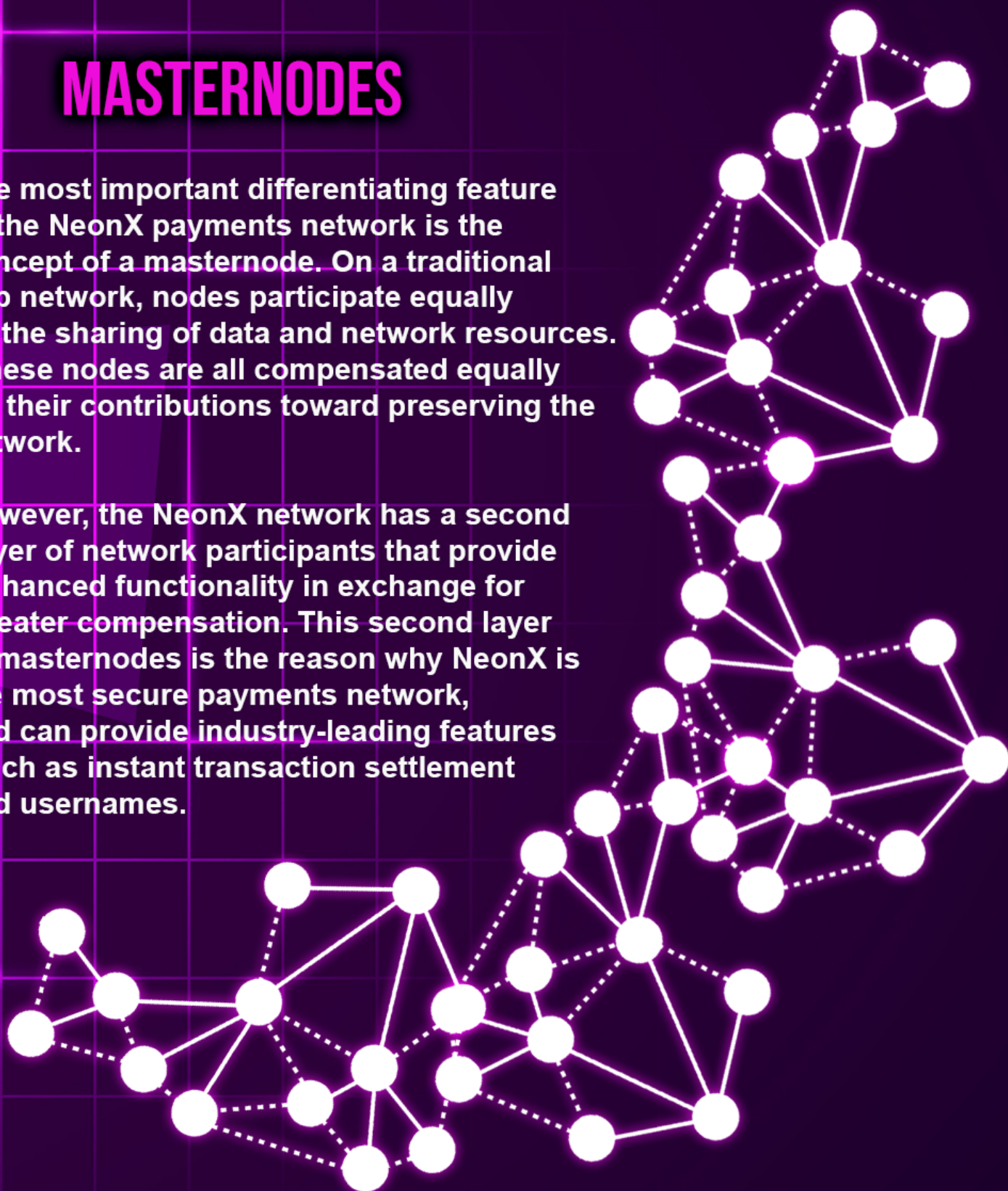
ROADMAP THE INITIAL STAGE

PHASE 1

| Mainnet Launch
| Community Building
| Block Explorer
| Mining Pools
| NonKYC Listing

PHASE 2

| Website Enhancement
| Coinpaprika Listing
| Coingecko Listing
| Implementation
| XeggeX Listing

PHASE 3

| Listing on masternode services
| More Pools
| More exchanges
| Update BlockExplorer v 2.0
| List to Aggregator

NE⊙NX

Mining 30%

Dev 10%

Masternodes 60%

COIN INFO

- **TICKER:** NEO
- **ALGORITHM:** X11
- **TYPE:** MASTERNODE & POW
- **BLOCK TIME:** 2 MINUTES
- **REWARD:** 200 NEO
- **NODE COLLATERAL:** 40 000 NEO
- **MASTERNODE:** 60%
- **PROOF OF WORK (POW):** 30%
- **PREMINE:** 8 000 000 NEO
- **TOTAL SUPPLY:** 220 000 000 NEO
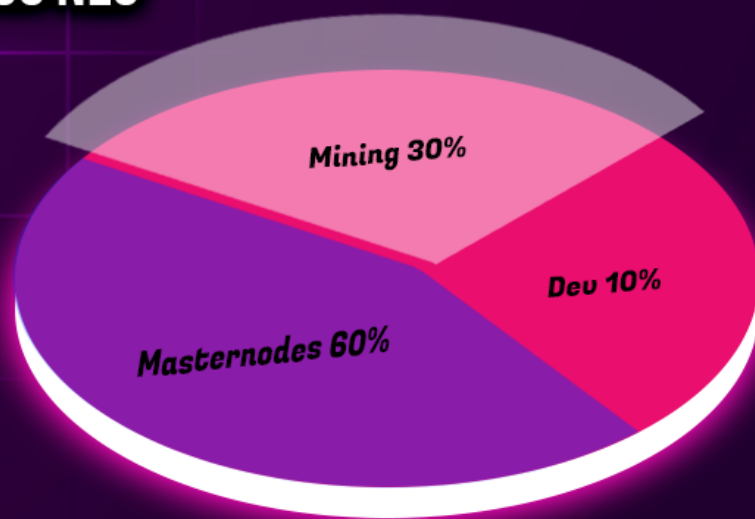
- Masternode Reward: 60%
- Mining Reward: 30%
- Dev Reward: 10%

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