



Parametric business interruption insurance for tech companies

We provide a “plug-&-play” bundle of insurance products for non-physical businesses interruption (NDBI). Our product includes the actuarial model, real-time monitoring, and an automated compensation system.

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TEAM

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Co-founder & CTO
Software engineer with experience in multi system management for data centers and cloud.

Ori Cohen

Co-founder & COO
Economist and co-founder of B2B company with experience in running operations and international relations.

PROBLEM

Millions of businesses heavily rely on technology. With these advancements, non-physical damage can have a bigger impact on revenue streams than physical damage. Today's modern risks are events such as cloud outages, cyber attacks and SaaS downtime.

These interruptions are not fully insured and those that are have a long and complicated claim process.

OPPORTUNITY

With technology advancing all the time and a realisation that the world of business has changed, the demand for parametric insurance products is on the rise.

SOLUTION

Using today's technology we transform many traditional insurance policies to new and innovative parametric policies.

Our policies come with complete backend systems and machine learning capabilities that include adaptive actuarial models, real-time monitoring and automated compensation systems.

ADVANTAGE

Unlike traditional insurance, we bring a technological edge and specialize in creating parametric products at a fast pace. Our products are ready for insurance carriers to implement immediately.

GO TO MARKET

Our line of policies can each be sold stand-alone or bundled into already existing insurance policies.

We will enter the market with a policy for cloud server outages. Unexpected cloud downtime of the major service providers (AWS, Azure, GCP) cause a loss of \$50B for businesses each year (Lloyds).

The distribution of our policies will be through the (re)insurers' distribution channels and the brokers they work with.

TARGET MARKET

Our customers are reinsurance and global insurance carriers.

BUSINESS MODEL

One time payment for the usage of the policy, and subscription for the monitoring, adaptive underwriting and automatic payment systems usage.

CURRENT STATUS

We are teaming up with an actuary and creating the actuarial model for our cloud outage product, as well as building the downtime monitoring platform.

