



Parametric business interruption insurance

We provide a bundle of “plug-&-play” insurance products for non-physical businesses interruption (NDBI). Our products include the actuarial model, real-time exposure monitoring, and an automated compensation system.

Parametric insurance is a zero-claims insurance model. The model consists of an objective parameter and a predetermined payment amount which is instantly transferred upon the insured event.

TEAM

Yonatan Hatzor

Co-founder & CEO
Data scientist and entrepreneur with experience in disrupting traditional industries.

Neta Rozy

Co-founder & CTO
Software engineer with experience in multi system management for data centers and cloud.

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Co-founder & COO
Economist and co-founder of B2B company with experience in international relations and running operations.

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PROBLEM

Millions of businesses rely on third-party software. As a result, a major risk to their revenue stream is non-physical damage—events such as cloud outages, cyber attacks and SaaS downtime.

These modern risks are not calculated in existing insurance policies, exposing (re)insurance companies to unexpected claims.

Revenue loss and risk exposure from third-party system downtime adds up to \$127B every year.

SOLUTION

We provide parametric insurance products for non-physical business interruption (NDBI).

Our products come with complete back-end systems and machine learning capabilities that include actuarial models, real-time index monitoring, automated compensation systems, and industry-standard databases.

Our platform analyzes the (re)insurer's exposure, enabling accurate quantification and identification of key disaster scenarios.

GO TO MARKET

Our line of policies can be sold stand-alone or bundled into already existing insurance policies (cyber, E&O, property, product liability, and more).

The distribution of our policies is through existing (re)insurer distribution channels.

OPPORTUNITY

With technology advancing and the realisation that the world of business has changed, 21st century businesses are in need for new and innovative insurance solutions.

Reinsurers are expressing immense interest in parametric products that could quickly gain substantial market share.

TARGET MARKET & BUSINESS MODEL

Our customers are reinsurance and global insurance carriers, while the end users are enterprises.

The products will be sold for an initial fee, followed by a recurring revenue model for monitoring, adaptive underwriting and automatic payment services.

COMPETITION

Insurtech startups automating claim processes and risk assessments. They are currently focused on other fields such as cyber, car and property insurance.

CURRENT STATUS

We have teamed up with an actuary with over 20 years of global experience. Our first product (cloud server outages) will be ready for a beta release within the next two months. We then anticipate to raise seed round for R&D, finalize the monitoring system and pursue a design partnership.

