



Parametric business interruption insurance

We provide a “plug-&-play” bundle of insurance products for non-physical businesses interruption (NDBI). Our products include the actuarial model, real-time monitoring, and an automated compensation system.

TEAM

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Co-founder & CEO

Data scientist and entrepreneur with experience in disrupting traditional industries.

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Economist and co-founder of B2B company with experience in international relations and running operations.

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PROBLEM

Millions of businesses rely on digital technology. As a result, a major risk to their revenue streams is non-physical damage—events such as cloud outages, cyber attacks and SaaS downtime.

Losses from IT systems downtime services cause a revenue loss of \$700B for businesses each year.

Such losses are not fully insurable under available policy contracts, and paying claims that businesses need for recovery is often a long, burdensome procedure.

OPPORTUNITY

With technology advancing and the realisation that the world of business has changed, 21st century businesses are in need for new and innovative insurance solutions.

Major reinsurers are expressing interest in parametric products that could quickly gain substantial market share.

SOLUTION

We provide parametric insurance products for non-physical business interruption (NDBI).

Our products come with complete back-end systems and machine learning capabilities that include adaptive actuarial models, real-time index monitoring, automated compensation systems, and industry-standard databases.

Our platform aggregates exposures and quantifies them in real time for a given insurer.

ADVANTAGE

Our competitive strategy is:
(a) Combine tech and insurance knowhow to let us quickly satisfy market appetite for new parametric coverages.
(b) Early relationships (already started) among the largest reinsurers to make us their go-to source for 21st century NDBI products.

GO TO MARKET

Our line of policies can each be sold stand-alone or bundled into already existing insurance policies (BI, E&O, etc.).

The distribution of our policies will be through the (re)insurers' distribution channels and the brokers they work with.

TARGET MARKET & BUSINESS MODEL

Our customers are reinsurance and global insurance carriers, while the end users are enterprise companies.

The products will be sold for an initial fee, followed by a recurring revenue model for monitoring, adaptive underwriting and automatic payment services, or a rev-share model.

CURRENT STATUS

We have teamed up with an actuary with over 20 years of global experience and have begun developing the actuarial model for our first coverage - cloud server outages. In addition we are building our index monitoring platform.

