

**Annexure- II**

**Audited Statement**



# TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN

Balance Sheet As On 31.03.2023

| Particulars                    | Schedule | Amount(Rs)      | Amount(Rs)             |
|--------------------------------|----------|-----------------|------------------------|
| <b>LIABILITIES</b>             |          |                 |                        |
| Corpus Fund                    | 1        |                 | 44,88,37,735.22        |
| <b>Non Current Liabilities</b> |          |                 |                        |
| Secured Loan                   | 2        |                 | 1,20,51,865.10         |
| <b>Current Liabilities</b>     |          |                 |                        |
| Sundry Creditors               | 3        | 4,30,673.72     |                        |
| Loans and Advances (Liability) | 4        | 2,24,02,304.50  |                        |
| Provisions                     | 5        | 95,36,738.28    |                        |
| Inter Unit                     |          | -               |                        |
| Other Current Liabilities      | 6        | 12,057.00       | 3,23,81,773.50         |
| <b>TOTAL</b>                   |          |                 | <b>49,32,71,373.82</b> |
| <b>ASSETS</b>                  |          |                 |                        |
| <b>Non Current Assets</b>      |          |                 |                        |
| Fixed Assets                   | 7        | 21,11,53,745.92 |                        |
| Investments                    | 8        | 5,50,93,641.90  | 26,62,47,387.82        |
| <b>Current Assets</b>          |          |                 |                        |
| Cash & Bank Balances           | 9        | 4,17,70,819.86  |                        |
| Sundry Debtors                 | 10       | 2,19,04,622.86  |                        |
| Inter Unit                     |          | 15,51,41,740.39 |                        |
| Loans & Advances               | 11       | 82,06,802.89    | 22,70,23,986.00        |
| <b>TOTAL</b>                   |          |                 | <b>49,32,71,373.82</b> |

1. The figures have been regrouped & rearranged wherein found necessary.
2. This is the standalon financial statement of Tula's Institute & Himalayan Institute Hostel.  
Both the units are part of Rishabh Educational Trust.

Found in agreement with books of account produced  
and information and explanations given to us.

(President)

Sangita Jain  
(Secretary)

(Treasurer)

Place: 15, Astley Hall,  
Dehradun

Dated: 16<sup>th</sup> Jan, 2024



For Matta Garg & Co.  
Chartered Accountants,

S. K. Matta  
(S.K. Matta)  
Proprietor

Membership No. 070419

UDIN: 24070419 BKA EDS 4688.

Director  
Tula's Institute, Dehradun



**TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN**  
**Schedules forming part of Balance Sheet as at 31st March, 2023**

| Particulars                                     | Amount (Rs.)           |
|---|------------------------|
| <b>Schedule "1" of Corpus Fund</b>              |                        |
| Opening Balance                                 | 42,51,05,428.33        |
| Add:  |                        |
| Surplus being excess of Income over Expenditure | 2,37,32,306.89         |
| <b>Total</b>                                    | <b>44,88,37,735.22</b> |
| <b>Schedule "2" of Secured Loans</b>            |                        |
| PNB-Term Loan                                   |                        |
| -Account No # 51887121000171                    | 26,83,348.00           |
| -Account No # 51887021000042                    | 65,56,213.45           |
| Punjab National Bank                            |                        |
| -Current Account # 51881011000036               | 26,94,782.81           |
| -Account # 51881131001197                       | 1,17,520.84            |
| <b>Total</b>                                    | <b>1,20,51,865.10</b>  |
| <b>Schedule "3" of Sundry Creditors</b>         |                        |
| Dehra Talkies Publications                      | 21,600.00              |
| Dr. Kapil Arora                                 | 27,000.00              |
| Galaxy Events                                   | 18,000.00              |
| HDFC card                                       | 47,831.34              |
| Innovativew India Pvt.                          | 9,554.38               |
| Nitin Kumar Advocate                            | 13,500.00              |
| Pratik Marwah                                   | 1,80,000.00            |
| Ritesh Kumar Awasthi                            | 17,900.00              |
| Jai Prakash & Sons                              | 23,049.00              |
| Sanitary Home                                   | 43,839.00              |
| Shree Mahaveer Engineering Consultants          | 28,400.00              |
| <b>Total</b>                                    | <b>4,30,673.72</b>     |



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*Sangita Jain*

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**Director**  
**Tula's Institute, Dehradun**



**TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN**  
**Schedules forming part of Balance Sheet as at 31st March, 2023**

| Particulars   | Amount (Rs.)          |
|---|-----------------------|
| <b>Schedule "4" of Loans and advances (Liability)</b> |                       |
| Advance Fees  | 3,52,000.00           |
| Caution Money - Student                               | 1,19,12,012.00        |
| University Fee  | 1,99,500.00           |
| Unutilised Grants                                     | 3,98,627.40           |
| Alumni Association Fund                               | 3,51,984.00           |
| -Book Shop  | 10,000.00             |
| -Tailor   | 10,000.00             |
| -Mohd. Irfan (Laundry)                                | 78,03,660.00          |
| Student Fees (Sundries)                               | 10,67,035.10          |
| Retrace Alumni Meet                                   | 26,000.00             |
| Stale Cheques   | 2,71,486.00           |
| <b>Total</b>  | <b>2,24,02,304.50</b> |
| <b>Schedule "5" of Provisions</b>                     |                       |
| Expenses Payable                                      |                       |
| Salary Payable  | 74,65,148.00          |
| Telephone Expenses                                    | 15,896.00             |
| Electricity Payable                                   | 2,81,768.00           |
| TDS Payable   | 14,59,182.00          |
| ESIC Payable  | 51,715.00             |
| EPF payable   | 2,13,257.00           |
| GST payable   | 49,772.28             |
| <b>Total</b>  | <b>95,36,738.28</b>   |
| <b>Schedule "6" of Other Current Liabilities</b>      |                       |
| Hdfc Card-003610 110117 0664 ( R. Sir New)            | 301.00                |
| Other Payables  | 11,756.00             |
| <b>Total</b>  | <b>12,057.00</b>      |
| <b>Schedule "8" of Investments: (at Cost)</b>         |                       |
| Punjab National Bank                                  |                       |
| -FDR  | 5,50,93,641.90        |
| <b>Total</b>  | <b>5,50,93,641.90</b> |



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Sangita Jain

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**Director**  
**Tula's Institute, Dehradun**



**TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN**  
**Schedules forming part of Balance Sheet as at 31st March, 2023**

| Particulars                                    | Amount (Rs.)          |
|--|-----------------------|
| <b>Schedule "9" of Cash &amp; Bank Balance</b> |                       |
| Cash In hand                                   | 1,38,765.00           |
| <b>Bank Balances</b>                           |                       |
| Punjab National bank                           |                       |
| -Saving account # 51882612000048               | 1,998.53              |
| -Account # 51881131003702                      | 6,51,971.71           |
| -Account # 1175002100007996                    | 29,359.79             |
| -FFD   | 4,09,20,000.00        |
| -CC Account # 000058                           | 9,523.28              |
| Yes Bank                                       |                       |
| -Account 011594600001120                       | 12,617.60             |
| Tulas Institute PNB A/c 5188102100000068       | 6,583.95              |
| <b>Total</b>                                   | <b>4,17,70,819.86</b> |

**Schedule "10" of Sundry Debtors**

|  |                       |
|--|-----------------------|
| <b>Students</b>                          |                       |
| -BBA                                     | 9,86,063.00           |
| -BCA                                     | 10,74,516.00          |
| -B. Com                                  | 1,81,300.00           |
| -BJMC                                    | 2,36,462.00           |
| -B.Sc                                    | 29,19,491.72          |
| -B. Tech                                 | 87,40,783.70          |
| -MBA                                     | 21,89,694.47          |
| -MCA                                     | 5,87,725.00           |
| -M. Tech                                 | 10,71,018.85          |
| -Polytechnic                             | 11,61,575.00          |
| <b>Others:</b>                           |                       |
| Brij Bhushan Sharma                      | 7,47,580.00           |
| Examination Expenses Reimbursement (UTU) | 6,14,744.00           |
| GMTD Patelnagar (BSNL) Tower Rent        | 35,030.00             |
| PNB Selaqui (ATM Rent)                   | 74,800.00             |
| San Prints Private Limited               | 10,02,939.99          |
| NTA Exam 2022                            | 44,336.80             |
| Coreintegra Consulting Services (P)      | 3,413.53              |
| Akash Digital Solution Pvt Ltd           | 11,988.80             |
| University Degree Receivable             | 1,81,500.00           |
| Razorpay                                 | 39,660.00             |
| <b>Total</b>                             | <b>2,19,04,622.86</b> |



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*Sangita Jain*

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**Director**  
**Tula's Institute, Dehradun**



**TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN**  
Schedules forming part of Balance Sheet as at 31st March, 2023

| Particulars   | Amount (Rs.)        |
|---|---------------------|
| <b>Schedule "11" of Loans and Advances (Assets)</b> |                     |
| <b>Tax Deducted at Source</b>                       |                     |
| -AY 2023-24   | 5,60,997.62         |
| -AY 2022-23   | 5,45,715.85         |
| -Previous Years                                     | 4,38,444.40         |
| <b>Tax Collected at Source</b>                      |                     |
| -Previous years                                     | 14,632.00           |
| -AY 2023-24   | 3,303.00            |
| <b>Advances to Suppliers</b>                        |                     |
| Kesar Singh (Advance for Land)                      | 50,000.00           |
| Galaxy Global                                       | 10,32,500.00        |
| Google India Pvt Ltd                                | 60,312.75           |
| HDFC Card   | 25,283.34           |
| Jio Digital Life                                    | 31,915.00           |
| Netlinks Adwords                                    | 49,044.00           |
| Cosmos Holidays                                     | 4.00                |
| <b>Prepaid Expenses</b>                             | 15,35,290.00        |
| <b>TDS Receivable</b>                               |                     |
| -Amazon   | 7,070.00            |
| -Daimler  | 39,880.03           |
| -Facebook   | 19,179.00           |
| -Google   | 3,00,326.00         |
| <b>Security Deposit</b>                             |                     |
| -Telephone  | 4,500.00            |
| -BSNL Telephone                                     | 10,020.00           |
| -EE-EDDR  | 3,99,634.90         |
| -Net Puppys Technologies Pvt Ltd                    | 5,35,000.00         |
| -Haldwani Office Rent                               | 14,000.00           |
| -UTU D.Dun  | 17,00,000.00        |
| -Gurgaon Office Rent (Kunal Arora)                  | 1,25,190.00         |
| -Vikas Nagar Office Rent                            | 5,000.00            |
| -LPG  | 3,000.00            |
| -Oxygen Cylinder                                    | 16,000.00           |
| -Gurgaon Office Rent (Pradeep Kumar)                | 1,34,000.00         |
| <b>Advance to Staff</b>                             |                     |
| -College  | 5,46,561.00         |
| -School   | -                   |
| <b>Total</b>  | <b>82,06,802.89</b> |



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*Sangita Jain*

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**Director**  
**Tula's Institute, Dehradun**



# TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN

Income and Expenditure account for the year ending 31st March, 2023

| Particulars  | Schedule | Amount(Rs)             |
|--|----------|------------------------|
| <b>Income :</b>                                    |          |                        |
| Fees   | 12       | 17,63,32,498.00        |
| Anciliary Activities                               | 13       | 6,19,30,285.38         |
| Other Income                                       | 14       | 1,50,73,092.34         |
|  |          | <u>25,33,35,875.72</u> |
| <b>Expenditure :</b>                               |          |                        |
| Establishment Expenses                             | 15       | 9,47,04,769.75         |
| Academic Expenses                                  | 16       | 7,17,46,442.25         |
| Administrative Expenses                            | 17       | 1,09,44,196.05         |
| Repair, Running and Maintenance Expenses           | 18       | 2,63,02,220.75         |
| Financial Expenses                                 | 19       | 11,86,798.11           |
| Depreciation                                       | 7        | 2,47,19,141.92         |
| To Surplus being excess of Income over Expenditure |          | 2,37,32,306.89         |
|  |          | <u>25,33,35,875.72</u> |

1. The figures have been regrouped & rearranged wherein found necessary.
2. This is the standalon financial statement of Tula's Institute & Himalayan Institute Hostel.  
Both the units are part of Rishabh Educational Trust.

Found in agreement with books of account produced  
and information and explanations given to us.

(President)

Sangita Jain  
(Secretary)

(Treasurer)

Place: 15, Astley Hall,  
Dehradun

Dated: 16<sup>th</sup> Jan, 2024.

For Matta Garg & Co.  
Chartered Accountants,



S. K. Matta  
(S.K. Matta)  
Proprietor

Membership No. 070419

UDIN: 24070419 BKAEDS4688

Director  
Tula's Institute, Dehradun



**TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN**

Schedules forming part of Income and Expenditure A/c for the year ending 31st March, 2023

| Particulars                           | Amount (Rs.)           |
|---------------------------------------|------------------------|
| <b>Schedule "12" of Fees</b>          |                        |
| Admission Fees                        | -                      |
| School Fees                           | -                      |
| Examination Fee                       | 39,92,700.00           |
| Registration Fees                     | 56,26,200.00           |
| Media Interface                       | 4,90,000.00            |
| Hostel & Mess Fees                    | 5,31,58,760.00         |
| Counselling Fee                       | 26,700.00              |
| Development Fee                       | 1,54,42,650.00         |
| Transportation Fee                    | 9,97,500.00            |
| Tuition Fees, Boarding & Lodging Fees | 10,40,66,000.00        |
| Less:                                 |                        |
| Fee Concession                        | 72,15,942.00           |
| Fee Not Recovered From Students       | 2,52,070.00            |
| <b>Total</b>                          | <b>17,63,32,498.00</b> |

**Schedule "13" of Ancillary Activities**

|                                 |                       |
|---------------------------------|-----------------------|
| Facility Usage Charges          | 24,81,715.38          |
| Laundry Fees                    | 5,59,833.00           |
| Inter College Tournament Fees   | 56,500.00             |
| NCC / NSS Fee                   | 1,48,000.00           |
| Gym Fees                        | 40,600.00             |
| Late Fees                       | 20,14,767.00          |
| Specialization Fee              | 2,80,000.00           |
| Value Added Fee                 | 67,22,300.00          |
| Back Paper Fee                  | 25,020.00             |
| Student Welfare Activities      | 2,45,65,200.00        |
| Corporate Interface             | 2,50,26,450.00        |
| Student ID Card Penalty Charges | 9,900.00              |
| Joining Kit Fee                 | -                     |
| Winter Camp Fee                 | -                     |
| <b>Total</b>                    | <b>6,19,30,285.38</b> |

**Schedule "14" of Other Income**

|                               |                       |
|-------------------------------|-----------------------|
| Insurance Premium             | 11,54,400.00          |
| Rental Income                 | 5,11,250.00           |
| Interest Income               | 38,73,834.00          |
| Balances written off          | 93,83,093.87          |
| Misc Income                   | 53,921.69             |
| EPFO ABRY Income A/c          | 57,736.00             |
| Interest on Income Tax Refund | 33,179.78             |
| Discount                      | 5,677.00              |
| <b>Total</b>                  | <b>1,50,73,092.34</b> |



*Singhla Jain*

*Director*  
**Tula's Institute, Dehradun**



**TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN**

Schedules forming part of Income and Expenditure A/c for the year ending 31st March, 2023

| Particulars                                    | Amount (Rs.)          |
|--|-----------------------|
| <b>Schedule "15" of Establishment Expenses</b> |                       |
| Staff Salary                                   | 8,83,54,343.00        |
| EPF  | 8,08,519.00           |
| ESIC   | 3,37,051.00           |
| Administrative Charges                         | 1,23,548.00           |
| Staff Welfare                                  | 24,74,074.75          |
| Social Welfare                                 | -                     |
| Accreditation Charges                          | 2,73,898.00           |
| Uniform & Dresses                              | 6,74,716.00           |
| Gratuity                                       | 12,78,840.00          |
| Medical Expense                                | 1,56,712.00           |
| Teaching Aid                                   | -                     |
| Guest Lecturers Expenses                       | 2,23,068.00           |
| <b>Total</b>                                   | <b>9,47,04,769.75</b> |

**Schedule "16" of Academic & Students Expenses**

|                                   |                       |
|-----------------------------------|-----------------------|
| Training & Soft Skill Development | 22,69,181.00          |
| Function & Events                 | 35,59,441.00          |
| Affiliation Expenses              | 7,08,200.00           |
| Mess Charges                      | 1,98,19,025.00        |
| Student Welfare                   | 11,47,697.00          |
| Examination Expenses              | 79,47,406.00          |
| Placement Expenses                | 20,14,902.00          |
| Sports Expenses                   | 2,66,112.00           |
| Laundry Expenses                  | -                     |
| Library Fee                       | 1,74,800.00           |
| Counselling Expenses              | -                     |
| Laboratory & Workshop Expenses    | 4,35,947.00           |
| Horse Riding Expenses             | -                     |
| Conference & Seminar Expenses     | 7,62,894.00           |
| Student Competition & Activities  | -                     |
| Student Industrial Trip           | 14,328.00             |
| NCC / NSS Expense                 | 1,82,001.00           |
| Electricity Expenses              | 40,83,678.00          |
| Telephone & Internet              | 26,60,202.26          |
| E-Governance                      | 25,84,573.00          |
| Consultancy Charges               | 97,00,000.00          |
| Professional Fees                 | -                     |
| Corporate Interface Expense       | 55,52,032.51          |
| Advertisement & Publicity         | 57,52,745.48          |
| Membership & Subscription Fees    | 8,58,772.00           |
| Research Policy Incentive         | 6,39,205.00           |
| Journals & Periodicals            | 3,36,102.00           |
| Gym Expenses                      | 10,000.00             |
| Induction Program                 | 1,67,198.00           |
| Educational Grant                 | 1,00,000.00           |
| Bus Operating Expenses            | -                     |
| Software Expenses                 | -                     |
| <b>Total</b>                      | <b>7,17,46,442.25</b> |



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Sangita Jain

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Director  
Tula's Institute, Dehradun



**TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN**

Schedules forming part of Income and Expenditure A/c for the year ending 31st March, 2023

| Particulars                                     | Amount (Rs.)          |
|---|-----------------------|
| <b>Schedule "17" of Administrative Expenses</b> |                       |
| Guest House Expenses                            | 1,90,971.00           |
| Insurance Expenses                              | 15,26,367.00          |
| Legal Expenses                                  | 6,83,420.00           |
| Office Expenses                                 | 21,13,325.34          |
| Postage & Courier                               | 1,50,360.00           |
| Rent  | 12,46,509.00          |
| Rates & Taxes                                   | 1,14,219.00           |
| Round off                                       | -                     |
| Travelling & Conveyance Expenses                | 7,54,806.71           |
| Prior Period Expenses                           | 31,080.00             |
| Fire Fighting Expenses                          | 81,302.00             |
| Loss on expired Cosmetic Items                  | -                     |
| Recruitment Expenses                            | 1,58,621.00           |
| Software Expenses                               | 10,24,085.00          |
| Printing & Stationery                           | 28,69,130.00          |
| <b>Total</b>                                    | <b>1,09,44,196.05</b> |



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*Sangita Jain*

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**Director**  
**Tula's Institute, Dehradun**



**TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN**

Schedules forming part of Income and Expenditure A/c for the year ending 31st March, 2023

| Particulars | Amount (Rs.) |
|-------------|--------------|
|-------------|--------------|

**Schedule "18" of Repair, Running and Maintenance Expenses**

|                      |                       |
|----------------------|-----------------------|
| Repair & Maintenance |                       |
| Building             | 1,43,69,246.00        |
| Garden Expenses      | 21,87,489.00          |
| Electrical           | 33,16,746.00          |
| Furniture            | 43,092.00             |
| General              | -                     |
| Running Expenses     | -                     |
| Vehicle              | 46,83,286.75          |
| Generator            | 17,02,361.00          |
| Total                | <u>2,63,02,220.75</u> |

**Schedule "19" of Financial Expenses**

|                 |                     |
|-----------------|---------------------|
| Interest on TDS | 22,314.00           |
| Bank Interest   | 10,52,578.30        |
| Bank Charges    | 1,11,905.81         |
| Total           | <u>11,86,798.11</u> |



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*Sangita Jain*

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Director  
Tula's Institute, Dehradun