

Sprint Momentum Stocks

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This algorithm employs a sophisticated blend of technical analysis strategies to identify potential bullish opportunities in the stock market. The key components are:

Momentum Indicator: Identifies stocks whose closing prices have increased by at least 2% for three consecutive days, suggesting strong upward momentum.

Bullish Engulfing Pattern: A classic signal of a bullish trend reversal, formed when a larger bullish candlestick completely engulfs the prior smaller bearish candlestick, indicating a potential shift from a downtrend to an uptrend.

Three White Soldiers: Consists of three consecutive green candlesticks, each opening higher than the previous day's open, indicating a robust and sustained uptrend.

52-Week High Breakout: Identifies stocks whose current day's closing price exceeds the highest high of the past 52 weeks, suggesting a potential bullish run and significant upward momentum.

Rising Volume: Tracks volume trends to identify stocks with increasing trading volume. Rising volume alongside price increases confirms the strength of the bullish trend, indicating heightened investor interest and commitment.

Combining these strategies helps detect stocks with strong bullish signals by leveraging momentum, pattern recognition, and volume confirmation.

Company	Performance	Investment	Return	Date	Total Return %
Solar Industries	1.69%	25.00	25.42	23/May/2024	2.43%
BEML	-0.21%	25.00	24.95		
Bharat Electronics	1.73%	25.00	25.43		
Bharat Dynamics	6.51%	25.00	26.63		

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Company	Performance	Investment	Return	Date	Total Return %
Bharat Dynamics	8.38%	20.00	21.68	24/May/2024	2.91%
Syrma SGS Technology	5.9%	20.00	21.18		
Union Bank of India	2.56%	20.00	20.51		
Titan	-1.15%	20.00	19.77		
Mahindra & Mahindra	-1.13%	20.00	19.77		

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