# Distributed Utility Networks

(a peer-to-peer marketplace for sustainable value)

presented on Nov 29th, 2017 by



### DISCLAIMER - WE BOUGHT BITCOIN WHEN IT WAS US\$10



ONLY MSC BLOCKCHAIN COMPANY



SUPPORTED BY MDEC & MOF



Mark Smalley - CEO

Living in Malaysia for the past 20 Years

Building FinTech Applications for 15 Years

Building Blockchain Apps for 5 Years

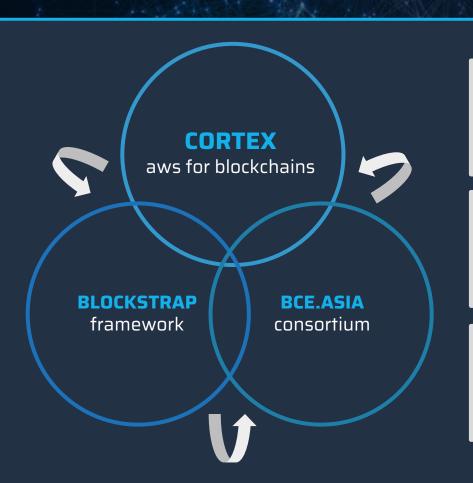
Ruben Tan - CTO

Building Web Applications for 10 Years

Early Developer at MyTeksi and OnApp

Studying Distributed Consensus for 5 Years

### INTRODUCING NEUROWARE



GLOBAL FUNDING Only Malaysian company to graduate from 500 Startups Accelerator in Silicon Valley, with funding from Coinsilium too

BUSINESS FOCUS With DBS, Axiata, Maybank and Securities Commission as clients, we cover a broad spectrum of industries

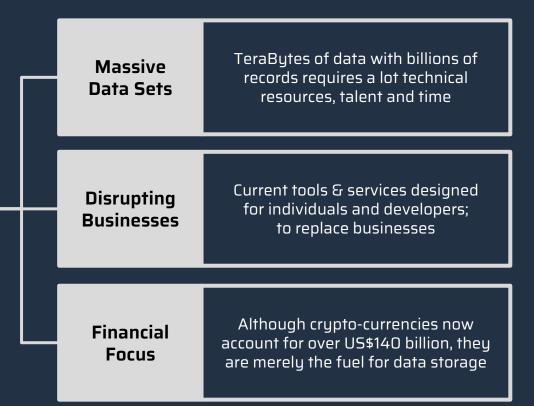
FULL-STACK SERVICES

We provide corporate blockchain training and workshops along with consulting on solutions utilizing Cortex

#### BLOCKCHAIN TECHNOLOGY IS COMPLICATED

# **Blockchains**

chains with hundreds of different consensus methods and protocols



### WE SIMPLIFY THINGS

# Cortex

we've used decades of distributed ledger developer experience to build a platform that supports the best of the blockchains Private APIs We process multiple blockchains and provide dedicated APIs built for individual businesses

**Enterprise Solutions** 

Our products and services have specifically been designed for organizations and businesses

Agnostic Protocols We have developed non-financial protocols for data and identity that work across multiple blockchains

#### WORKING WITH ASEAN'S ONLY BLOCKCHAIN CONSORTIUM

#### foundations for a world without walls

Asia's only public blockchain consortium determined to cut through the techno-babble, delivering informed decisions built on collaboration and distributed governance

REQUEST MEMBERSHIP

**REQUEST REPORTS** 

#### featured ambassadors













**ENOUGH ABOUT ME** 

#### WHAT ARE DISTRIBUTED NETWORKS ...?

# THE BEST IDEAS ARE RARELY NEW ONES



# SHOPPING WAS ALMOST AS CHALLENGING AS BANKING



# SO THEY INVENTED THE WORLD'S FIRST PUBLIC LEDGER

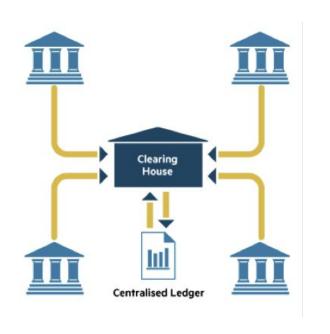


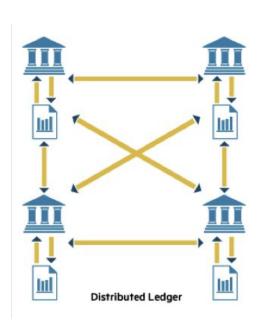
### THEY USED GROUP CONSENSUS - SAME AS BITCOIN



- Size wasn't everything
- The history of each stone determined its individual value
- Conducting transactions quite literally involved a song & dance
- This required the majority of people from the village to be present

### SANTANDER BANK - 1st TO ADMIT US\$20B ANNUAL SAVINGS





- Reconciling Multiple Central Ledgers Vs Auto-Audited Distributed Ledgers?
- O Batch Processing CSVs every 24 Hours Vs Really Real-Time Settlement?

#### **BITCOIN**

(the first application / popular digital asset)

#### **BLOCKCHAINS**

(underlying tech / shared public ledger)



VS



#### **ETHEREUM**

( open network for building anything )

#### **PRIVATE NETWORKS**

( very similar to traditional database )



**VS** 

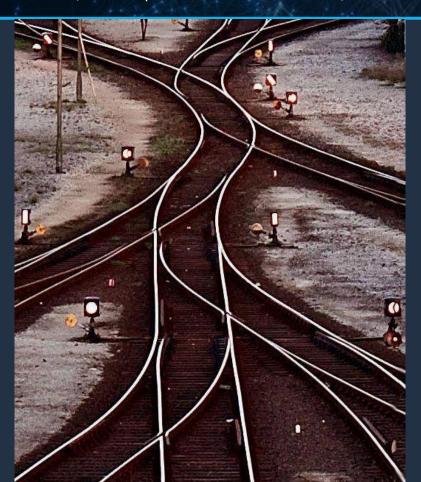


#### PUBLIC BLOCKCHAINS

(enables permissionless innovation)

#### PERMISSIONED LEDGERS

( puts new central controllers into authority )



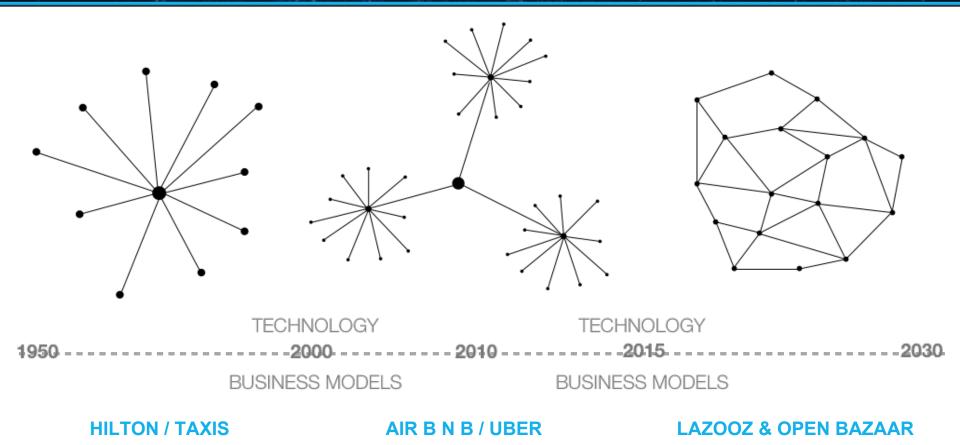
VS



# IT'S ALL A QUESTION OF CONSENSUS - AND ENERGY ...?



# AN EVOLUTION BEYOND JUST NETWORK TOPOLOGIES



#### STEP 01

#### **BLOCKCHAIN BASED ENERGY MARKETS**

#### BENEFITS OF A BLOCKCHAIN BASED ENERGY NETWORK

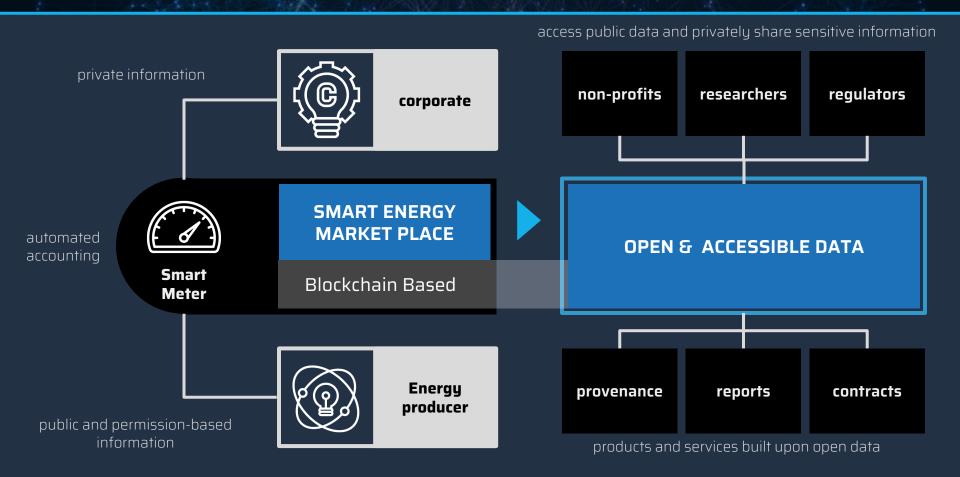
Improving the quality of life for everyone whilst saving costs:

- SMART METERS moving beyond insecure connected cloud devices
- SMART GRIDS store, trade and track energy distribution and transactions
- SMART CITIES introduce new automated services and business models

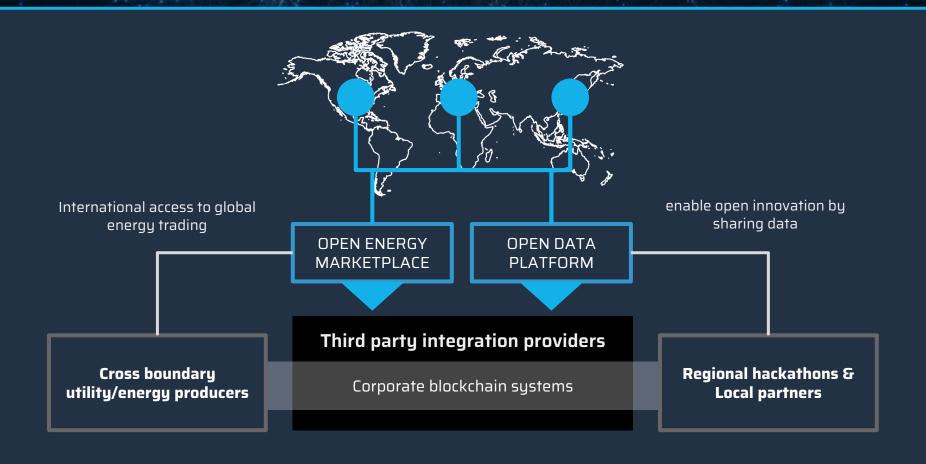
Improving businesses whilst introducing new revenue streams:

- SMARTER RELATIONSHIPS securely share data between trusted parties
- SMARTER COMPLIANCE automate regulation with coded contracts
- SMARTER DECISIONS network analytics with tamper proof audit trails

### SECURELY EMPOWERING OPEN INNOVATION



### FOUNDATIONS FOR A GLOBAL ENERGY MARKETPLACE



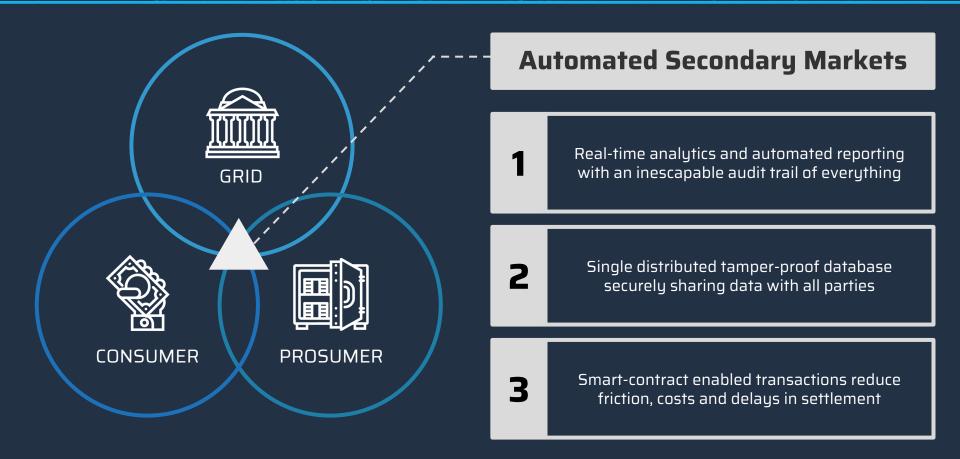
#### STEP 02

#### **HYPERLOCAL MARKETPLACES**

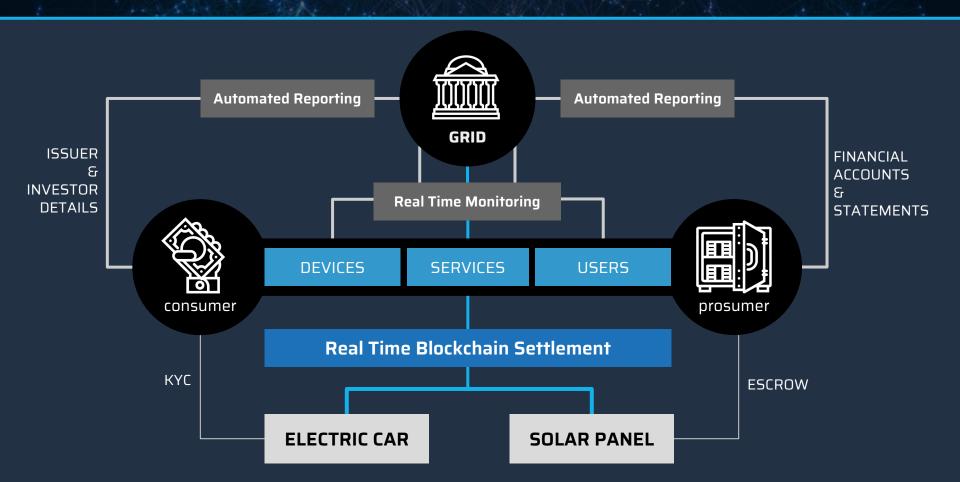
## **CURRENT PROBLEMS**

Limited choice of power providers **FACILITATOR** Grids Difficult to track usage beyond transit **Trust** Limited choice of power types **Consumers** MONEY Difficult to save from wasted energy **Friction** Limited choice of power users **Prosumers DATA** Difficult to trade beyond locality

### BLOCKCHAINS SOLVES INDIVIDUAL & GROUP PROBLEMS



### HYPERLOCAL DISTRIBUTED UTILITY MARKETPLACE



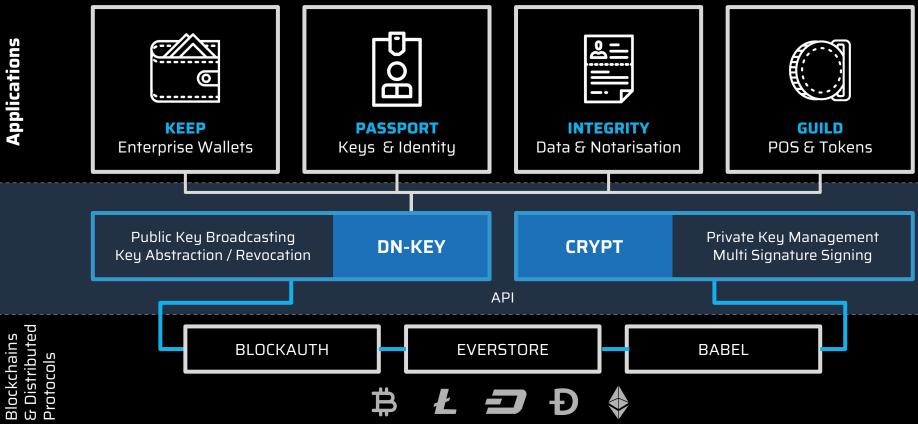
#### STEP 3

#### **UTILITIES AS A CURRENCY**

#### CAN BANKS BE RE-CREATED WITH JUST TECHNOLOGY?

- Banks traditionally play three fundamental roles:
  - STORE DEPOSITS (can now be done with any e-Wallet)
  - MAKE PAYMENTS (can now be done with crypto-currency)
  - PROVIDE CREDIT (can now be done by P2P operators)
- Perhaps more importantly, banks are also the custodians of trust:
  - TRUSTEE SERVICES (trust can now be provided by blockchains)
  - ESCROW PAYMENTS (can now be programmed with multi-sig addresses)
  - LETTERS OF GUARANTEE (can now be issued with smart contracts)

### CORTEX WAS DESIGNED TO DO JUST THAT



### HOW IT ALL FITS TOGETHER

#### **NRG TRUST** - TRUSTEES

NRG CHANGE - EXCHANGE

Foundation required for all energy projects

- Multi-Signature Accounts
- Smart Contract Fulfillment
- Tokenization of Assets
- Tokenization of Ownership

Services available to energy providers

- Exchange Trustee Tokens for Utility Tokens
- Allow for vetted Utility Service Relationships
- Broker Energy Transfers

NRG VAULT - E-WALLET CONNECTING TRUSTEES WITH EXCHANGES FOR ANY SERVICE



email the team anytime - founders@neuroware.io