

blockchain infrastructure providers

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Created by: <a>@NeurowareIO</a>

## **Executive Summary**

Idea

**Cortex** is our blockchain based operating system

Unique Selling Point

Works on **any** blockchain and allows for limitless data structures to be stored

**Progress** 

2 years of development of **three** underlying protocols that make Cortex possible

Seeking to push institutional adoption of distributed ledger technology

### Step 1

Launch Blockstrap.com for Rapid Development

### Step 2

Develop Neuroware.io Data Protocols & APIs

#### Step 3

Form BCE.asia - ASEAN Blockchain Consortium

## The Problem - Lack of Blockchain Experience

Blockchains are a complex technology with enormous potential. Most organisations and SMEs (small to medium size businesses) are unable to tap this opportunity due to the lack of in-house technical expertise or time and resources required to support the necessary infrastructure for blockchain applications.

Cortex provides a way to instantly launch blockchain based applications with APIs, SDKs and example services in production.

In 2016 alone, over 100 hundred banks and financial institutions started various blockchain trials with over **US\$1 billion** in venture capital entering the space.

#### The Benefits of Blockchains

Immutability Inspires Trust

Record keeping especially relating to proof of ownership resides in conventional database structures that are susceptible to failure and corruption that is difficult to trust

Radically Reduce Costs

Radically reduce long-term infrastructure and lower the mid-term time and resources spent protecting users whilst immediately removing public key infrastructure costs

Collaboration & Innovation

Blockchains provide a neutral environment for companies to work together to remove middlemen and intermediaries, which also leads to innovative new business models

## The Value - One Interface for Everything

Cortex

Cortex is a single unified interface for managing and supporting blockchain-based applications. It also provides a customizable API and suite of SDKs for distributed data and identity protocols.

**Domain Controller** 

**User Accounts** 

Structured Data

**API & Wallets** 

Value

#### Modular

allows for other protocols and services to be drag, dropped and managed without coding

### **Agnostic**

supports 10 blockchains out of the box but can easily be configured to support new ones

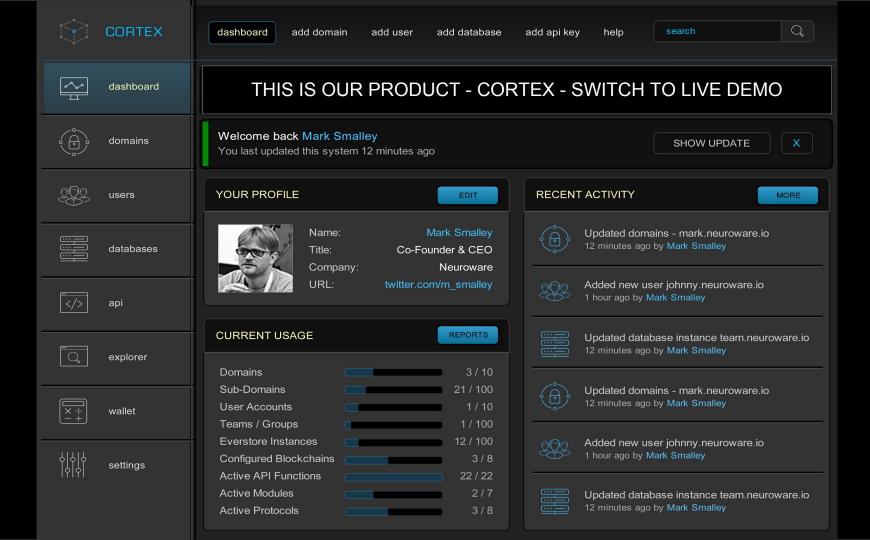
### Unique

the only API that currently supports our protocols (Everstore & BlockAuth)

**Demands** 

CRUD-Like (Create, Read, Update & Delete) Functions for Structured Data Customised key management and identity protocols for authorising entities

e-Wallets, Token Generation & Cryptocurrency Exchange APIs Integrated
Development
Environments for
Smart Contracts



### The Business Model



Cortex License (Hosted) Setup Fee FREE

Annual Licence Fee USD 20,000

Source Code
Hosted by
Neuroware

Cortex Enterprise (White-labelled) Setup Fee **USD 180,000** 

Annual Licence Fee

USD 20,000

Source Code
On-Premise
Solution

**Technical Consultation** 

USD 2,000 per day

Consulting

Cortex Consultation
USD 500 per day

2 Day Training Workshop **USD 5,000** 

#### **Proof of Concept**

Average price of USD 40,000 +USD 20,000 per annum for Cortex

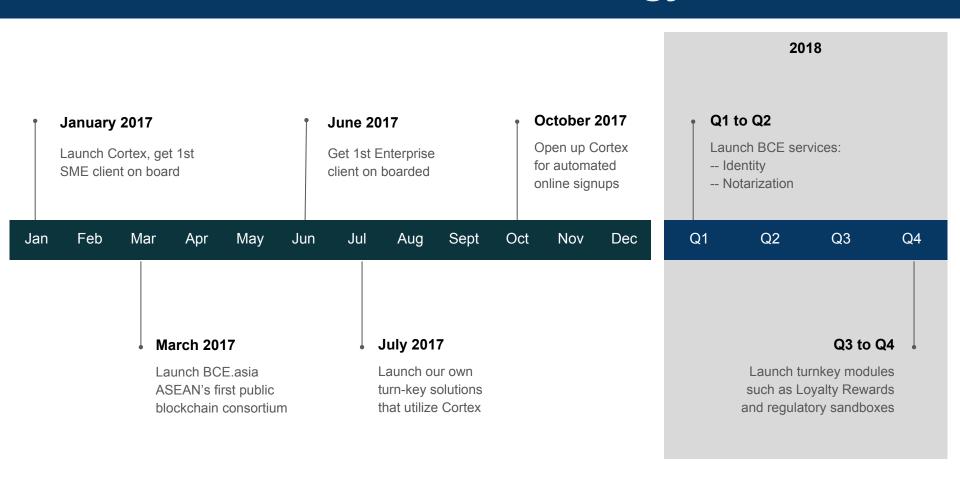
**Minimal Viable Product** 

Average price of USD 100,000 +USD 20,000 per annum for Cortex

**Production Ready Solution**Average price of USD 350,000

+USD 20,000 per annum for Cortex

## Go to Market Strategy



## **Our Competitors**

<b>Cortex Competitors</b>	5
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FACTOM	TIERION	VAULT OS
USD 8 million in VC Funding	USD 1 million in VC Funding	Funded with Unknown details
Data Anchors Only	Data Anchors Only	Full Data Storage
Centralized Authority	Centralized Authority	Centralized Authority
Supports one chain	Supports one chain	Supports one chain
Pre-Defined End Solution Focus	Generic Focus	Skewed towards Banking applications

#### CORTEX

### How do we compare?

USD 100K from 500 Startups USD 60K from Coinsilium

Full Data Storage

Distributed by Default

Supports Multiple Blockchains

Supports Multiple Use-Cases

# The Only MSC Status Blockchain Company

http://www.mscmalaysia.my/what is msc malaysia status



Mark Smalley
Co-Founder & CEO

1st ASEAN Mongo Master

Award-Winning OpenSource Developer

TEDx Talk - The Cost of Cash https://www.youtube.com/watch?v=66ctEX47I4E



Ruben Tan
Co-Founder & CTO

Community Leader

Ex-Developer @ MyTeksi (now Grab)

Regular Presenter @ BankTech Asia http://bit.ly/2pLMhOI



Zayan Yassin

Designer & Copywriter

Led Formation of Ata Plus (licensed ECF)

Wrote & Directed The Essence of Crowdfunding https://vimeo.com/160050837

## **Key Performance Indicators**

Milestone 1 Q1 2017 Register Blockchain Embassy Asia as a non-profit public consortium entity with a legally binding constitution

Milestone 2
Q2 to Q3 2017

Sign-up first Cortex Enterprise Client (currently negotiating contracts with regulators, banks and telcos)

Milestone 3
Q4 2017

Secure IP for Cortex with Singapore Entity & Launch Turnkey Solutions

- Promote potential cross-collaboration use cases and pilot projects using Cortex
- Educate potential partners whilst providing governance solutions and blockchain APIs

Goals

- Demonstrate Cortex can Improve efficiency within multiple industries & use-cases
- Provides us with turn-key solutions that have a larger market than ECF operators
- Open our base protocols in order to ensure that clients are not locked-in to our APIs
- Provide working publicly accessible demonstrations of potential end-solutions

## **Financial Projections**

#### **Current Investments**

2014 @ US\$1.5M Valuation 500 Startups invested US\$100K Malaysian Angel invested US\$50K

Current Round @ US\$3M Valuation Coinsilium invested US\$60K Malaysian Angels invested US\$90K Seeking an additional US\$350K

breaking even since 2012

Need to double the size of the team

#### **Next 12 Months**

This can be achieved by launching two minimal viable products from our extensive sales pipeline - and can be doubled if one of those projects manages to go to a live production ready state

#### Within 2 Years

This would require us to launch three production ready client solutions, by which time we will have enough examples to launch our own turnkey solutions

Revenue: US\$240K

Costs: US\$120K Introduce online signups & sales

Revenue: US\$1M+

Costs: US\$240K

## Training, Funding, Presentations & Clients



























thank you for your time and interest

founders@neuroware.io