



Gorkha Media Network Pvt. Ltd

Baluwatar - 3, Kathmandu Nepal

ESTD. 2020



- Ref. No:
- ii) Other material liabilities or gain or loss contingencies are required to be accrued or disclosed
 - iii) Pending or threatened litigation and claims against the organization.
12. Adequate disclosure of transactions between the company and the related parties for the fiscal year 2077-78 has been made.
13. Appropriate plans and policies have been formulated to run the business efficiently for foreseeable future and there is no doubt on the going concern ability of the company.
14. Cash and Cash Equivalents as on 31st Ashad 2078 is Rs. 8,345,334.56.
15. Share capital of Rs. 120,000,000 was introduced into the company with 1,200,000 no of shares issued.
16. The company has taken loan of Rs 83,625 from GB Group of Companies Pvt Ltd and Rs 227,880,356.67 from Gitendra Babu Rai. Such loan are of short term non-interest bearing in nature and provided for short term financing for the shortfall in working capital.
17. All the laws that have direct effect on the financial statements and the other laws that needs to be complied for the operation of the company are complied with.
18. The assets and liabilities are reflected in the financial statement at their book value.
19. There is no any contingent liability to the entity.
20. There are not any pending litigations and claims against the company.

Regards,


Gitendra Babu Rai
Chairman
Gorkha Media Network Pvt. Ltd.



GORKHA MEDIA NETWORK PVT. LTD.

Baluwatar-3, Kathmandu

NOTES TO FINANCIAL STATEMENT

Figures in NRs.

Note 5: Retained Earnings and Reserve

| <u>Particulars</u> | As at Ashad 32, 2079 (July 16, 2022) | As at Ashad 31, 2078 (July 15, 2021) |
|-----------------------------------|--|--|
| Opening Balance | (25,979,860.74) | - |
| Profit for the Year | (159,375,919.57) | (25,979,860.74) |
| Less: Dividend | - | - |
| Balance at 32nd Ashad 2079 | (185,355,780.32) | (25,979,860.74) |

Note 6: Unsecured Loan

| <u>Particulars</u> | Ashad 32, 2079 (July 16, 2022) | Ashad 31, 2078 (July 15, 2021) |
|-----------------------|-----------------------------------|-----------------------------------|
| Director Loan | 433,312,898.20 | 227,880,356.67 |
| GB Group of Companies | 29,204,372.16 | 83,625.00 |
| Total | 462,517,270.36 | 227,963,981.67 |

Particulars

| <u>Particulars</u> | As at Ashad 32, 2079 (July 16, 2022) | As at Ashad 31, 2078 (July 15, 2021) |
|--------------------|--|--|
| Sundry Creditors | 18,959,603.29 | 9,540,163.08 |
| Total | 18,959,603.29 | 9,540,163.08 |

Note 8: Other Payables

| <u>Particulars</u> | As at Ashad 32, 2079 (July 16, 2022) | As at Ashad 31, 2078 (July 15, 2021) |
|--------------------------|--|--|
| Audit Fee Payable | 123,125.00 | 83,725.00 |
| Remuneration Tax Payable | 8,457,405.86 | 1,890,218.36 |
| Salary Payable | 3,006,613.93 | 663,825.94 |
| SSF Payable | 2,318,342.89 | 958,375.54 |
| SST Payable | 26,054.64 | 17,499.80 |
| TDS on Audit Fee Payable | 1,875.00 | 1,275.00 |
| Tds on Rent Payable | 650,414.88 | 142,715.71 |
| Tds on Service -15% | 151,190.28 | - |
| Tds on Service Payable | 2,071,279.85 | 2,839,009.53 |
| Other Payables | 756,522.00 | 36,000.00 |
| Total | 17,562,824.33 | 6,632,644.88 |

