

Juice Galore Limited



**Company
Plan**

**Juice Galore Ltd
Initial Statement of Financial Position**

	GHS
Assets	
Noncurrent assets:	
Property, plant and equipment	100,370
Long-term investments	-
Intangible assets	-
Total noncurrent assets	100,370
Current assets:	
Pre-operating expenses	15,060
Trade and other receivables	-
Inventories	39,990
Cash and cash equivalent	201,480
Total current assets	256,530
Total assets	356,900
Equity and liabilities	-
Equity:	-
AEC Grant	80,000
Family's Contribution	50,000
Retained earnings	-

Initial Financial Position

Juice Galore Limited

Total owners' equity	130,000
Noncurrent liabilities:	
Owner's Contribution	126,900
Total noncurrent liabilities	-
Current liabilities:	-
Trade and other payables	100,000
Notes payable	-
Accrued expenses	-
Interest payable	-
Tax payable	-
Bank overdraft	-
Total current liabilities	100,000
Total liabilities	226,900
Total equity and liabilities	356,900

Initial Financial Position