# Web3

May, 2023

### Các từ khóa quan trọng

- 1. Chuỗi khối (blockchain)
  - Mạng lưới các máy tính cùng lưu trữ dữ liệu giống nhau
  - Ví dụ: Bitcoin, Ethereum
- 2. Tiền kỹ thuật số (crypto-currency)
  - Được phát hành trên chuỗi khối và quản lý bằng ví
  - Ví du: BTC, ETH
- 3. Web3
  - Úng dụng web dùng chuỗi khối để lưu trữ và thể hiện logic
  - Ví du: DeFi, chơ NFT

## Bitcoin và Ethereum

Chuỗi khối	Lịch sử	Công nghệ	Điểm nổi bật
Bitcoin	2008 bởi Satoshi Nakamoto	Giao dịch toàn cầu không biên giới Lưu trữ tài sản (store-of-value)	Phi tập trung, thanh toán và chuyển tiền không qua ngân hàng Giải quyết bài toán chi tiêu 2 lần (double spending)
Ethereum	2015 bởi Vitalik Buterin	Hợp đồng thông minh (smart contract)  Phát hành tiền kỹ thuật số khác (token)	Định nghĩa logic, mối liên hệ trong các giao dịch tài chính

Source: The Great Unwind - TOKEN2049 Singapore 2022



- Ví dụ: tìm số Nonce thỏa mãn
- SHA256 ("blockchain" + Nonce) bắt đầu với "000000"
- Quá trình đào (mining)
   SHA256 ("blockchaino") =
- 0xbd4824d8ee63fc82392a6441444166d22ed84eaa6dab 11d4923075975acab938
  - SHA256("blockchain1") = 0xdb0b9c1cb5e9c680dfff7482f1a8efad0e786f41b6b8 9a758fb26d9e223e0a10
  - SHA256("blockchain10730895") = 0x000000ca1415e0bec568f6f605fcc83d18cac7a4e6c2 19a957c10c6879d67587







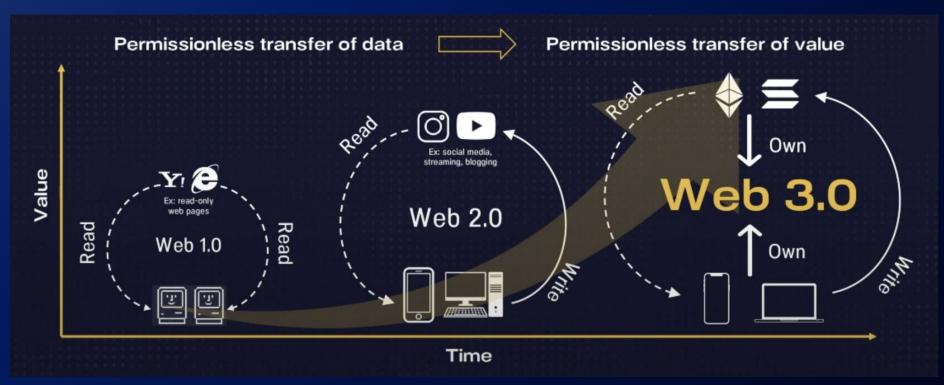
Web 3
No Intermediaries,
Decentralized



Web 1.0

"Read Only", Decentralized

## Sự dịch chuyển



Source: The Great Unwind - TOKEN2049 Singapore 2022

## Bubble công nghệ

It's 2003
The Similarities

#### 1999-2002

Technology paradigm shift

Foundations of early internet applications built

Some Web2 companies find product market fit (Microsoft, Apple, Amazon)

**Bubble building** 

Rampant speculation on .coms

Bubble bursts - retail washed out

Tech VCs continue investing

New Web2 companies emerge (Twitter, Facebook)

#### 2019-2022

Technology paradigm shift

Foundations of decentralized applications built

Some Web3 projects find product market fit (Bitcoin, Ethereum, Uniswap)

**Bubble building** 

Rampant speculation on NFTs

Bubble bursts - retail washed out

Blockchain VCs continue investing

New Web3 companies emerge? (Entrepreneurs here today)

Source: The Great Unwind - TOKEN2049 Singapore 2022

## WEB3 LIMITATIONS

- Accessibility
- User experience
- Education
- Centralized infrastructure





### A CLOSER LOOK

#### **BLOCKCHAIN**

Data can only be written to the Ethereum blockchain

#### EVM

Executes the logic defined in the smart contracts and processes the state changes

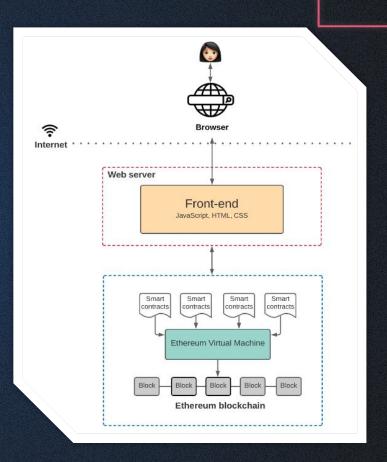
#### SMART CONTRACTS

Defines the logic behind the state changes happening on the blockchain

#### FRONT-END

Defines the UI logic and communicates with the application logic defined in smart contracts



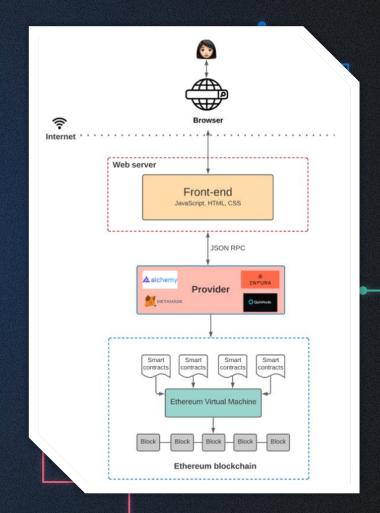


# HOW DOES FRONTEND CODE COMMUNICATE WITH SMART CONTRACTS?

There are two ways to broadcast a new transaction:

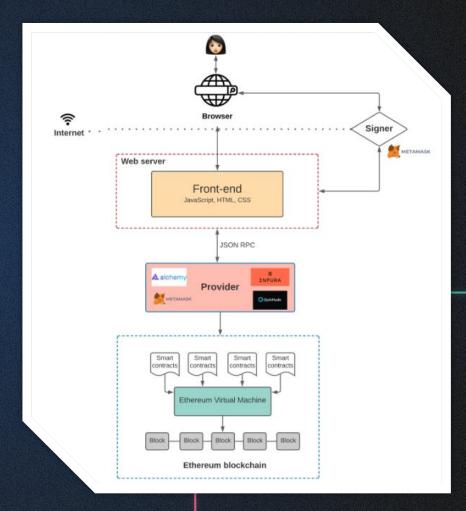
- Set up your own node which runs the Ethereum blockchain software
- Use nodes provided by third-party services like Infura, Alchemy, and Quicknode

Every Ethereum client (i.e. provider) implements a JSON-RPC specification. This ensures that there's a uniform set of methods when frontend applications want to interact with the blockchain.



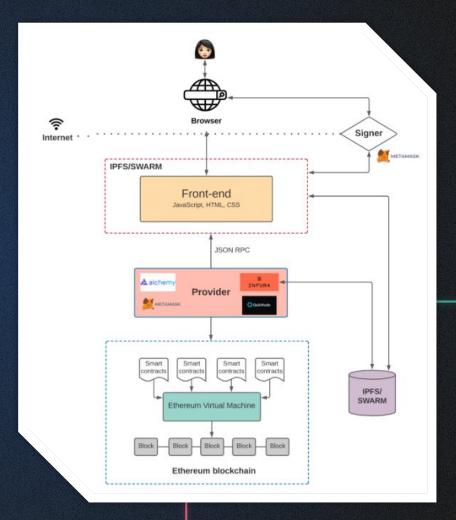
### TO WRITE TO THE STATE

- When a user wants to publish a new post onto the chain, our DApp would ask the user to "sign" the transaction using their private key — only then would the DApp relay the transaction to the blockchain. Otherwise, the nodes wouldn't accept the transaction.
- This "signing" of transactions is where Metamask typically comes in.



# STORAGE ON THE BLOCKCHAIN

- IPFS is a distributed file system for storing and accessing data. The IPFS system distributes and stores the data in a peer-to-peer network. This makes it easy for you to retrieve it when you need to.
- Swarm's incentive system is built-in and enforced through smart contracts on the Ethereum blockchain for storing and retrieving data.



# QUERYING THE BLOCKCHAIN

There are two primary ways to do this:

- Smart Contract Events: You can use the Web3.js library to query and listen for smart contract events. You can listen to specific events and specify a callback every time the event is fired.
- The Graph: The Graph is an off-chain indexing solution that makes it easier to query data on the Ethereum blockchain. It uses GraphQL as a query language, which many frontend engineers love because of how expressive it is compared to traditional REST APIs.

