Smart and CO2 free processing

Surfing on the wave of sustainability?

MEAM DNA
Growth strategy
Business model ecosystem
Strategy in action
Investment needs



Maxi surfing on the micro-wave of sustainability

1968 Club of Rome

2015 UN Paris agreement

EU Green deal 2050 – climate neutral (+ 1,5°)

2030 churn point

2021 decade of action

K nowledge — raising the awareness

I nnovation - developing solutions

T echnology — making it happen



MEAM contributes to most SDG's - Cleantech!



MEAM – burning platform

Reduce CO2 emission

Paris' agreements and Eu's answer on it should lead to a **55% CO2 emission** reduction in **2030 (FIT_4_55)**. Microwave are a solution for this challenge. ETS CO2 is 50 euro/ton, CEO Shell estimates it will raise to 120 euro/ton.

Smart Electrification

A new wave of **electrification** will run through EU, which also will be smart. Microwave applications can include that **smartness**.

More products
Lower OPEX

Becoming **more energy efficient**. The greenest energy is the one you don't consume. Macro waves use a factor 10 less space // have a higher troughput – speed // and lower liabilities: lower insurance



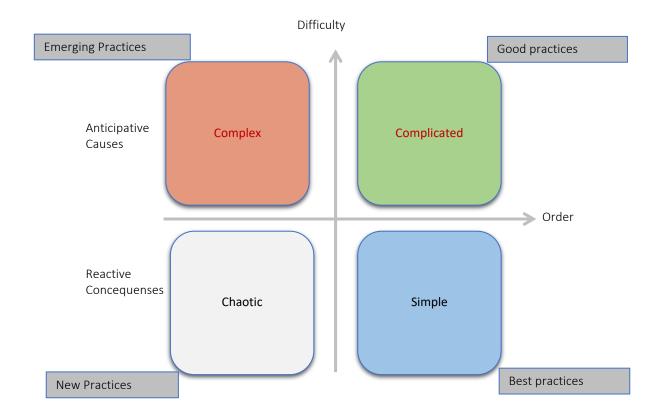


CO_2 - emission (ton/year):

	Fluidised bed	Fluidised bed HR	Microwave Hybrid	Microwave HR
Electricity	100	340	1453	726,5
Natural Gas	2464	881	0	0
Total	2564	1221	1453	726,5
Avoidable	100	340	1453	726,5
(%)	4%	28%	100%	100%



Maxi surfing on the micro-wave of sustainability



Optimaliseren Destabiliseren Stabiliseren Institutionaliseren Chaos Micro wave energy appications Old normal Emergentie Afbreken Versnellen Uitfaseren Experimenteren New normal

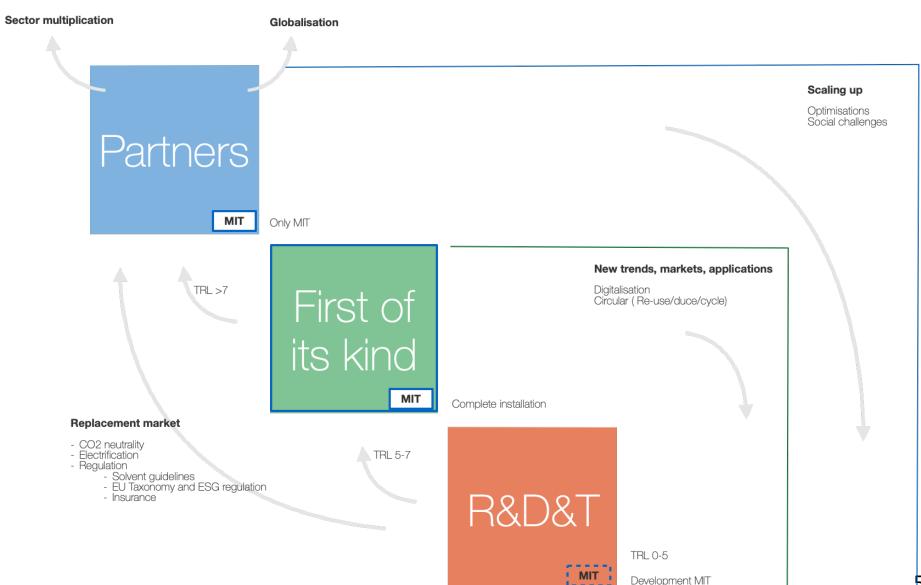
Cynefin framework - Dave Snowden

MC Social Transitions Drift

New normal

Old normal

MEAM growth strategy: <u>fly-wheel</u> approach

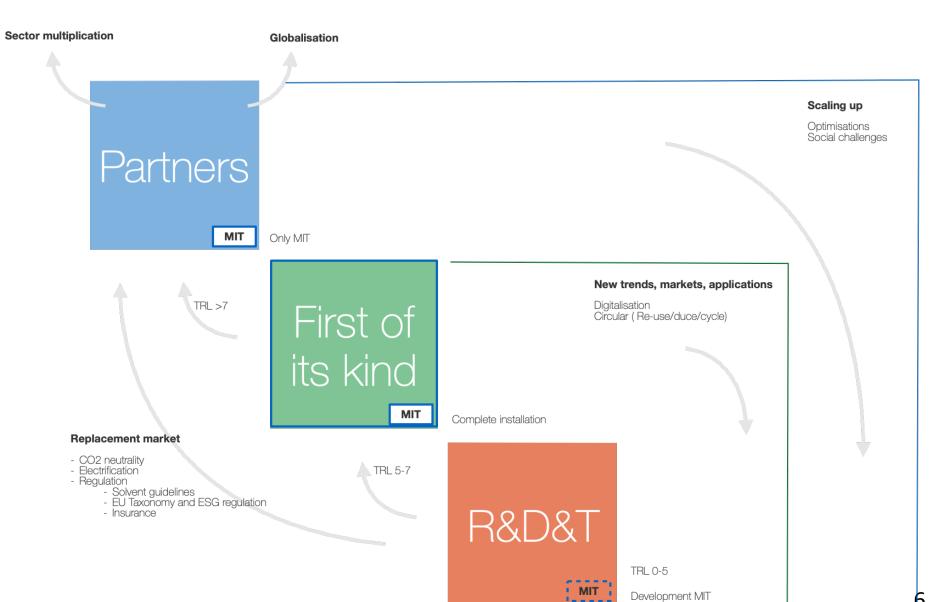


Technology and market readiness

- Go to market through partnerships with established industry players for sector multiplication and globalisation (replacement of traditional technology and scale up of proven micro wave technology) (red ocean) (triggering new opportunities)
- First time co-development with industry and academic pioneers for new trends, markets and applications (blue ocean)
- Local research, development and testing satellites (BE, NL,...) + 200 personyears of R&D and pilot testing waiting to be scaled up and marketed for industry optimisations, adding value and to answer social challenges



MEAM business model ecosystem



Revenue streams:

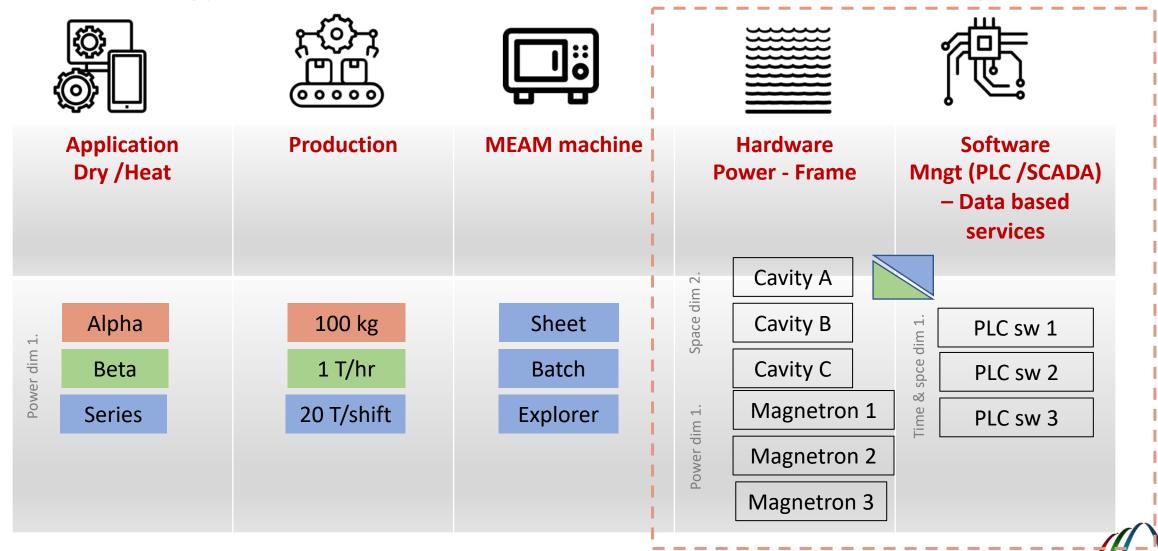
Fixed fee/% on

- Business partner revenue
- IP transfer and business development
- Investment BOOT
- Production TOLL
- First production in line
- Machine sales and consulting
 - MIT
 - Production line machines
 - 3rd generation/solid state magnetrons
- JV on R&D valorization
- Maintenance/after sales
- Renting & sharing machines
- Training
- <u>Testing pilot plant</u>

R&D funding



MEAM technology solutions are combinations of product (space), energy & time



MEAM – Patents

Patents in green are active at clients, in red patent present in all modules/machines produced by MEAM

1. Method and device for densifying ceramics (JP2010025452 (A))	PROCESSING
2. A device and method for heating multiple prepared meals simultaneously (EA200970053 (A1))	FOOD
3. <u>Densification Process of Ceramics And Apparatus Therefor</u> (US2009079101 (A1))	PROCESSING
4. Industrial microwave oven for the thermal treatment of products and method applied thereby in particular for killing insects in wood (SI1570710 (T1)	SANITATION
5. Tempering frozen foods (GB2412563 (A))	FOOD
6. Improved method and apparatus for drying water containing coatings (WO2007107367 (A1))	COATING/CHEMICALS
7. Processing frozen compositions (WO2007039284 (A1))	FOOD
8. Densification process of ceramics and apparatus therefor	PROCESSING
9. Improvements in investment casting. (MXPA06012914 (A))	PROCESSING
10. Microwave Applicator Control (EP3784004A1)	TECHNOLOGY



MEAM - References





















































Growth path

	2019	2020	2021	2022	2023	2024	2025
TOTAL Income	1.238.248	1.117.997	2.083.718	7.176.297	10.924.355	17.091.895	19.441.417
TOTAL CoGS	86.215	17.817	764.778	3.217.448	5.843.796	9.693.882	5.680.561
Total General Cost	948.184	868.589	2.020.150	2.617.211	3.221.451	4.306.542	5.465.468
EBIDTA	203.848	231.590	(701.209)	1.341.638	1.859.108	3.091.471	8.295.387



MEAM DRY 32

