

The Charity Registration Number is :- 1154479



Stoke Gabriel Boating Association CIO

Report and Accounts

31 December 2016



The SGBA's new Clubhouse, opened 10 September 2016

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The Trustees present their Report and Accounts for year ended 31 December 2016.

Reference and administrative details

The charity name.

The legal name of the charity is Stoke Gabriel Boating Association Charitable Incorporated Organisation

The charity is also known by its operating name, SGBA

The charity's area of operation and charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1154479

Legal structure of the charity

The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).
The Governing Document is dated 04 November 2013

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are

Stoke Gabriel Boating Association
SGBA Clubhouse
Mill Point, Stoke Gabriel
Totnes,
TQ9 6FX

Telephone 01803 782744
Email Address admin@sgbahost.co.uk
Web address www.sgba.org.uk

The Trustees in office on the date the report was approved were: -

Julian Williams CBE (Chair)	Neil Millward	Anthony Showell
Matthew Halkes	Roger Stobart	Robert Foster
John Bradbury		

At the Annual General Meeting 2017 Julian Williams and Roger Stobart retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

Objects and Activities of the Charity

The purpose of the charity is as set out in its governing document:

The object of the SGBA is the promotion of community participation in healthy recreation, in particular by the provision of facilities for participation in the sports of sailing, kayaking, canoeing and rowing.

The main activities undertaken in relation to those purposes during the year.

There can be no better evidence of successful 'provision of facilities' than the completion during 2016 of the New Clubhouse project which began in 2014. The charity now has purpose -designed and -built freehold premises, built on land which it owns, which will undoubtedly facilitate greater promotion of healthy recreation and so further the Object of the charity. The members of the club are very proud of this significant achievement, which in the end required funding to the extent of £265,630 over three years of effort in fundraising, planning, construction and supervision. Throughout the year the club also successfully managed the use and maintenance of its fleet of over 40 dinghies, kayaks, canoes, windsurfers and rowing boats, to the benefit of the charity's members.

The main activities undertaken during the year to further the charity's purpose for the public benefit

The main activity was without doubt a concentration on the new build project, in which a core of trustees and officers played leading roles but which also provided many opportunities to other members to volunteer their skills or labour at various stages through the year. But, given that the previous (rented) clubhouse premises were vacated from 1 Oct 2015, and the new clubhouse was not brought in to use until June 2016, this was also a year of challenges to continue to maintain a schedule of sporting activities when necessarily having to operate from inadequate facilities. Nonetheless these activities included learn-to-sail courses for adults and juniors, as well as regular organised get-aboard opportunities at weekends and countless instances of individuals' enjoying sport afloat in their own yachts, dinghies, kayaks or canoes. The Trustees consider that, all in all, the year went well, given the constraints encountered. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year

These were, in brief:

- The completion of the clubhouse project, having raised the funds to pay for it.
- Maintaining provision of opportunities for healthy recreation to the greatest extent possible, given constraints imposed by the construction project.
- A review of Governance in February 2016 which led to the publication of new Rules on 8 March, and the separation of roles of the Commodore of the Club and the Chair of Trustees with effect from the 2016 AGM held on 22 March.
- Origination and issue of a complete new set of Byelaws on 21 July 2016.
- The appointment of a Facilities Officer to ensure that the material state of the new clubhouse is maintained.

- The successful handover of the Treasurer's duties.
- Design, over the last few weeks of the year, of a survey of members to be conducted in January 2017 with the intention of better aligning the charity's facilities and activities with the expectations of its members/beneficiaries.
- Enrolling, by year end, the highest number of members/beneficiaries since the founding of the SGBA in the 1970s.

Fundraising activities during the year

The charity relies on grant aid from the donors identified in the accounts, and on donations from individual members, whose support is valued. There have been no other fundraising activities.

Resources used in the activities undertaken during the year

Some £104,139 was spent in-year on materials, fees and services necessary to achieve completion of the building project. This sum was adequately covered by grants received (notably from Sport England and from the Bernard Sunley Charitable Foundation), and from funds accumulated over the previous year. The sum of £16,945 was spent on operating costs to maintain the usual activities of the charity as far as possible. This was covered by the subscriptions and other fees paid by members, which totalled £25,238. The financial matters of the charity were well managed by Hon Treasurer Peter Dingley-Brown until his resignation took effect on 1 Nov 2016. The Trustees place on record their gratitude for Peter's hard work and diligence over the many years he held his office.

The contribution of volunteers during the year

The charity has no paid staff other than sailing instructors engaged for very short periods on a per diem basis. The delivery of the charity's objects and activities relies almost entirely on volunteers found from the membership. Fortunately the number of members rose from 539 (at 31 Dec 2015) to 633 (at 31 Dec 2016), no doubt encouraged by the completion of the new facilities. Significant and frequent contributions were made by the individuals who acted as Trustees and/or as members of the Executive Committee, each body meeting seven times during the year. The cost of the new clubhouse would very likely have been at least £100,000 greater if volunteers had not been as engaged as they were.

The degree to which the achievements and performance during the year have benefited wider society

The local community and representatives of various users of the River Dart have commented very favourably that the SGBA's new clubhouse is a welcome enhancement of the 'riverscape'.

The difference the charity's performance during the year has made to the beneficiaries of the charity

Completion of the construction project has significantly improved provision of, and access to, facilities to promote physical recreation by the charity's beneficiaries.

Structure, Governance and Management of the charity

The charity's Constitution permits a maximum of 12 Trustees; currently there are seven, named above. Trustees are found from volunteers amongst the membership, and voted in at each AGM; one third of the Trustees retire at each AGM, in accordance with the SGBA's Constitution. The Trustee Board concerns itself principally with Governance and Compliance matters, delegating management of the Association's routine business to an Executive Committee comprising, at maximum, nine officers and 10 other members. The Commodore of the Association chairs the Executive Committee and is also a Trustee (but he may not serve as Chair of Trustees). A Trustee other than the Commodore is elected to serve as Chair of Trustees. This separation of roles was introduced following a Governance Review in January 2016, subsequently given effect through revised Rules published in March 2016. Responsibilities of each body, and the intended working practices between the two, were set down in a Memorandum of Delegation dated 14 March 2014 and revised in March 2016.

Bankers: CAF Bank, Charities Aid Foundation, 25 Kings Hill Avenue Kings Hill, West Malling, Kent ME19 4JQ

Solicitors: Windeatts, 19 High Street, Totnes, Devon TQ9 5NW

Financial Review

The financial position of the charity at 31 December 2016 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2016	2015
	£	£
Net Income	<u>63,478</u>	<u>57,047</u>
Unrestricted Revenue Funds available for the general purposes of the charity	77,040	46,274
Restricted Revenue Funds	<u>204,233</u>	<u>171,521</u>
Total Funds	<u>281,273</u>	<u>217,795</u>

Financial review of the position at the reporting date 31 December 2016

The trustees consider the financial performance by the charity during the year to have been satisfactory. They intend that during 2017 the Net Current Assets of the charity will increase significantly from the £4,573 at the end of the accounting period under review (31 Dec 2016).

Specific changes in fixed assets are detailed in the notes to the accounts. They arise principally from the completion of the construction project to build the new Clubhouse.

Policies on reserves

The Trustees understand the importance of maintaining sufficient working capital for the efficient operation of the Association and the maintenance and replacement of existing assets, as required.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund

Risks and uncertainties facing the charity

Risks as to the charity's assets: now owning a building of significant value, the charity has sought to mitigate the concomitant risks by ensuring adequate insurance is in place and adequate physical security measures are taken.

Risks as to the charity's activities: the trustees acknowledge the risks concerning safety inherent in the afloat activities of its members, and in the general safeguarding of its adolescent members, and seeks to mitigate all of these by adherence to guidance issued by the Royal Yachting Association and other appropriate bodies.

Risks as to the charity's reputation: the Trustees seek to maintain good relationships with all parties who come into contact with the charity and its beneficiaries.

Factors likely to affect future financial performance

Although future financial performance might be expected to be affected by the costs of ownership of the new building, this has to some extent been offset by the cessation of rent payments borne when the previous clubhouse was in use. Further mitigation has been put in place through the decision at AGM 2016 to increase members' subscriptions and fees by an average of 20% with effect from 1 January 2017. Nonetheless, membership numbers for 2017 seem set to exceed those for 2016 and the Trustees are confident that Net Current Assets will increase during 2017.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year. The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on 21 February 2017.

(signed on original)

JULIAN WILLIAMS CBE
Chair of Trustees

Report of the Independent Examiner to the Trustees of the Charity on the Accounts for the year ended 31 December 2016

I report on the financial statements of the charity on pages 10 to 21 for the year ended 31 December 2016 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales, effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 7, the Charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that:

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with Section 130 of The Charities Act 2011;

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

(signed on original)

Peter Waite
C Eng, C Math, CDipAF
Pool Cottage
Mill Hill
Stoke Gabriel TQ9 6RD

This report was signed on 3 March 2017.

Stoke Gabriel Boating Association CIO
Statement of Financial Activities for the year ended 31 December 2016

SORP Ref	Unrestricted Funds 2016	Restricted Funds 2016	Total Funds 2016	Total Funds 2015
	£	£	£	£
Income & Endowments from:				
Donations & Legacies A1	21,003	32,712	53,715	55,084
Charitable activities A2	26,708	-	26,708	20,298
Investments A4	-	-		343
Other A5	-	-		130
Total income A	47,711	32,712	80,423	75,855
Expenditure on:				
Raising funds B1	-	-		123
Charitable activities B2	16,945	-	16,945	18,685
Total expenditure R	16,945	-	16,945	18,808
Net income for the year	30,766	32,712	63,478	57,047
Transfers between funds C	(61,462)	61,462	-	-
Net income after transfer A-B-C	(30,696)	94,174	63,478	57,047
Net movement in funds	(30,696)	94,174	63,478	57,047
Reconciliation of funds:- E				
Total funds brought forward	46,274	171,521	217,795	160,748
Total funds carried forward	15,578	265,695	281,273	217,795

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet. A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations.

The notes attached on pages 13 to 21 form an integral part of these accounts.

Stoke Gabriel Boating Association CIO
 Statement of Total Recognised Gains and Losses for the year ended 31 December
 2016

	2016	2015
	£	£
Income from operations before tax in the Statement of Financial Activities	33,266	57,047
Add/(deduct) non income and expenditure items: -		
Grants for the acquisition of fixed assets	30,212	-
Net Movement in funds before taxation	<u>63,478</u>	<u>57,047</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>63,478</u>	<u>57,047</u>

Movements in revenue and capital funds for the year ended 31 December 2016

Revenue accumulated funds

	unrestricted	restricted	Total	Total
	Funds	Funds	Funds	Funds
	2016	2016	2016	2015
Accumulated funds brought forward	46,274	171,521	217,795	44,311
Recognised gains and losses transfers	<u>30,766</u>	<u>32,712</u>	<u>63,478</u>	<u>57,047</u>
	77,040	204,233	281,273	101,358
(From)/To unrestricted revenue funds	(61,462)	61,462	-	-
Closing revenue funds	<u>15,578</u>	<u>265,695</u>	<u>281,273</u>	<u>101,358</u>

The notes attached on pages 13 to 21 form an integral part of these accounts.

Stoke Gabriel Boating Association CIO
Balance Sheet as at 31 December 2016

	SORP Note Ref	2016 £	2015 £
Fixed assets	A		
Tangible assets	6 A2	301,700	200,007
Current assets	B		
Debtors	7 B2	998	2,188
Cash at bank and in hand	B4	4,050	44,265
Total current assets		5,048	46,453
Creditors: amounts falling due within one year	8 C1	(475)	(3,665)
Net current assets		4,573	42,788
Total assets less current liabilities		306,273	242,795
Creditors: amounts falling due after more than one year	9 C2	(25,000)	(25,000)
The total net assets of the charity		281,273	217,795

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted Revenue Funds	12 D2	265.695	171.521
Unrestricted Funds			
Unrestricted Revenue Funds	12 D3	15,578	46,274
Total charity funds		281,273	217,795

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA. The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

(signed on original)

JULIAN WILLIAMS CBE
Chair of Trustees
Approved by the Board of Trustees on 21 February 2017

The notes attached on pages 13 to 21 form an integral part of these accounts.

Stoke Gabriel Boating Association CIO

Notes to the Accounts for the year ended 31 December 2016

1. Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The accounts have been produced on the assumption that the charity can continue as a going concern.

Policies relating to categories of income and income recognition.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

Notes to the for Accounts the year ended 31 December

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Safety Boats	25 % reducing balance
Other boats and equipment	15 % reducing balance

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

A liability is recognised for the amount that the charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide.

2. Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Notes to the for Accounts the year ended 31 December

4. Net surplus before tax in financial year

	2016 £	2015 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	<u>6,179</u>	<u>6,497</u>
The charity has no employees.		

5. Remuneration and payments to Trustees and persons connected with them.

No trustees or persons connected with them received any remuneration from the charity, or any related Entity.

6. Tangible fixed assets

	Land and Buildings	Safety Boat	Dinghies and other assets	Total
	£	£	£	£
Cost				
At 1 January 2016	171,556	20,912	26,266	218,734
Additions	104,139	-	3,733	107,872
At 31 December 2016	<u>275,695</u>	<u>20,912</u>	<u>29,999</u>	<u>326,606</u>
Depreciation				
At 1 January 2016	-	11,502	7,225	18,727
Charge for the year	-	2,763	3,416	6,179
At 31 December 2016	<u>-</u>	<u>14,265</u>	<u>10,641</u>	<u>24,906</u>
Net book value				
At 31 December 2016	<u>275,695</u>	<u>6,647</u>	<u>19,358</u>	<u>301,700</u>
At 31 December 2015	<u>171,556</u>	<u>9,410</u>	<u>19,041</u>	<u>200,007</u>
Analysis of Building and land				
	£			
Land	10,000			
Building	<u>265,695</u>			
	<u>275,695</u>			

Notes to the for Accounts the year ended 31 December

7.Debtors

	2016	2015
	£	£
Other debtors	<u>998</u>	<u>2,188</u>

8. Creditors: amounts falling due within one year

	2016	2015
	£	£
Accruals	475	475
Other creditors	-	3,190

475 3,665**9. Creditors: amounts falling due after one year**

	2016	2015
	£	£
Other creditors	<u>25,000</u>	<u>25,000</u>

Five members generously loaned £5,000 each to the Club to assist in the financing of the build of the new Clubhouse. The loans are interest free, unsecured and are repayable within five years of their advance.

10. Income and Expenditure account summary

	2016	2015
	£	£
At 1 January 2016	217,795	160,748
Surplus after tax for the year	63,478	57,047
At 31 December 2016	<u>281,273</u>	<u>217,795</u>

11. Particulars of how particular funds are represented by assets and liabilities

At 31 December 2016	Unrestricted	Designated	Restricted funds	Total Funds
	funds	funds	funds	£
Tangible Fixed Assets	36,005		265,695	301,700
Investments at valuation:-				
Current Assets	5,048		-	5,048
Current Liabilities	(475)		-	(475)
Long Term Liabilities	(25,000)		-	(25,000)
	<u>15,578</u>		<u>265,695</u>	<u>281,273</u>

At 31 December 2015

	£	£	£	£
Tangible Fixed Assets	38,451		161,556	200,007
Investments at valuation:-				
Current Assets	36,488		9,965	46,453
Current Liabilities	(3,665)		-	(3,665)
Long Term Liabilities	(25,000)		-	(25,000)
	<u>46,274</u>		<u>171,521</u>	<u>217,795</u>

Notes to the for Accounts the year ended 31 December

12. Change in total funds over the year as shown in Note 11, analysed by individual funds

	Funds brought forward from 2015	Movement in funds for 2016	Transfer between funds in 2016	Funds carried forward to 2017
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	46,274	30,766	(61,462)	15,578
Total unrestricted and designated funds	46,274	30,766	(61,462)	15,578
Restricted funds:-				
Club house	171,521	32,712	61,462	265,695
Total restricted funds	171,521	32,712	61,462	265,695
Total charity funds	217,795	63,478	-	281,273

13. Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains and Losses	Movement in funds
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	47,711	(16,945)	-	30,766
Restricted funds:-				
Club house	32,712	-	-	32,712
	80,423	(16,945)	-	63,478

14. The purposes for which the funds as detailed in note 12

The purposes for which the funds as detailed in note 12 are held by the charity are:-

Restricted funds:-

The restricted fund represents funds specifically raised for the purpose of financing the construction of the Charity's new premises and the capital value of the land gifted to the Club.

15. Ultimate controlling party

The charity is under the control of its legal members.

Stoke Gabriel Boating Association CIO

Detailed analysis of income and expenditure for the year ended 31 December 2016 as required by 18
the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

	Current year unrestricted funds	Current year restricted funds	Current year total funds	Prior year total funds
	2016	2016	2016	2015
	£	£	£	£
Donations and gifts from individuals				
Small donations each <£1000	2,053	-	2,053	8,970
Donation M	5,000	-	5,000	-
Donation S	5,000	-	5,000	-
J Bradbury	2,000	-	2,000	-
Total donations and gifts	14,053	-	14,053	8,970
Grants from non-public bodies				
Sport England	-	30,212	30,212	-
Bernard Sunley Grant	-	2,500	-	44,388
Total private sector capital grants	-	32,712	30,212	44,388
Gift Aid				
Gift Aid	3,467	-	3,467	1,726
Total Gift Aid	3,467	-	3,467	1,726
Insurance claim				
Insurance claim	3,483	-	3,483	-
Total Insurance claim	3,483	-	3,483	-
Total Donations and Legacies A1	21,003	32,712	51,215	55,084

Stoke Gabriel Boating Association CIO

Detailed analysis of income and expenditure for the year ended 31 December 2016 as required by 19
the SORP 2015

Income from charitable activities - Trading Activities

Primary purpose	Current year unrestricted funds	Current year restricted funds	Current year total funds	Prior year total funds
	2016 £	2016 £	2016 £	2015 £
Membership Subscriptions and Sailing Courses	25,238	632	25,238	18,066
Safety Boat Income	-	-	-	457
Tide Tables Revenue	80	-	80	425
Fund raising Events	-	-	-	343
Foreshore and other income	679	-	679	465
Social	79	-	79	-
Total Primary purpose and ancillary trading	26,708	-	26,708	20,298

	Current year unrestricted funds	Current year restricted funds	Current year total funds	Prior year total funds
	2016 £	2016 £	2016 £	2015 £
Bank Interest Receivable	-	-	-	343
Total investment income	A4	-	-	343

Stoke Gabriel Boating Association CIO

Detailed analysis of income and expenditure for the year ended 31 December 2016 as required by 20
the SORP 2015

Expenditure on charitable activities - Direct spending

	Current year unrestricted funds	Current year restricted funds	Current year total funds	Prior year total funds
	2016 £	2016 £	2016 £	2015 £
Dingy park maintenance	-		-	292
Boat and Officers' Insurance	3,055		3,055	2,881
Junior Sailing	2,307		2,307	-
Sailing courses	360		360	440
Subscriptions(RYA), mooring fees	763		763	800
Tide tables production	198		198	198
Boat maintenance	358		358	672
Safety boat maintenance and fuel	1,320		1,320	1,444
Total direct spending	8,361	-	8,361	6,727

Support costs for charitable activities

	Current year unrestricted funds	Current year restricted funds	Current year total funds	Prior year total funds
	2016 £	2016 £	2016 £	2015 £
Premises Expenses				
Clubhouse rent and Insurance	706	-	706	4,454
Light heat and power	524	-	524	-
Cleaning and waste management				
Sundry	-	-	-	202
Administrative Expenses				
Printing and stationery	204 2016 £	2016 £	204 2016 £	245 2015 £
Professional fees paid to advisors other than auditor or examiner				
Accountancy fees	475	-	475	-
Financial Costs				
Depreciation in total	6,179	-	6,179	6,497
Total Support Costs	8,584	-	8,584	11,958

Stoke Gabriel Boating Association CIO

Detailed analysis of income and expenditure for the year ended 31 December 2016 as required by 21
the SORP 2015

Total Charitable expenditure

	Current year unrestricted funds	Current year restricted funds	Current year total funds	Prior year total funds
	2016 £	2016 £	2016 £	2015 £
Total direct spending	8,361	-	8,361	6,727
Total support costs	8,584	-	8,584	11,958
 Total charitable expenditure	 16,945	 -	 16,945	 18,685