

AMAZON.COM INC. QUARTERLY REPORT (10-Q) - Q2 2023

Filing Date: August 3, 2023

Period Ended: June 30, 2023

Stock Ticker: AMZN (NASDAQ)

EXECUTIVE SUMMARY

Amazon.com Inc. reported strong financial results for the second quarter of fiscal year 2023, demonstrating continued growth across multiple key metrics. The company recorded net sales of \$134.4 billion, reflecting a year-over-year increase of 11%. Operating income reached \$7.7 billion, and free cash flow totaled \$12.3 billion for the quarter. These results underline Amazon's robust operational efficiency and market leadership.

FINANCIAL HIGHLIGHTS

- **Net Sales:** \$134.4 billion, representing an 11% increase year-over-year.
- **Operating Income:** \$7.7 billion, indicating strong profitability.
- **Free Cash Flow:** \$12.3 billion, showcasing strong liquidity and capital generation.

BUSINESS OVERVIEW AND PERFORMANCE

The quarter was marked by continued expansion in Amazon's core business segments, including e-commerce, cloud computing through AWS, and subscription services. The strong sales growth is attributed to increased customer demand and successful initiatives to enhance the shopping experience. Operating income growth reflects the company's disciplined cost management and strategic investments supporting long-term innovation.

GUIDANCE AND OUTLOOK

Amazon has updated its full fiscal year guidance reflecting confidence in ongoing growth momentum. For the third quarter of 2023, the company

projects revenue to be between \$138 billion and \$143 billion. This projection factors in seasonal trends and anticipated market conditions.

Management remains optimistic about the company's future, driven by investments in technology, logistics, and new market opportunities. The updated guidance also signals Amazon's commitment to sustainable growth and value creation for shareholders.

ADDITIONAL INFORMATION FOR INVESTORS

Investors and analysts can access detailed financial disclosures and analysis through the official earnings call and presentation slides available on Amazon's Investor Relations website.

- [Earnings Call Slides](#)
- Conference Call Time: August 3, 2023, at 5:30 PM UTC

CONCLUSION

The second quarter results reaffirm Amazon's leadership position and highlight strong operational execution amid a dynamic economic environment. Continued revenue growth, robust profitability, and strong cash generation underscore the company's ability to create long-term shareholder value.