

FAMILY OFFICE QUARTERLY REVIEW

FAMILY OFFICE ID: FO-2020 | GENERATION: 3RD

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INTRODUCTION

This quarterly review provides a detailed overview of the investment performance and strategic positioning of the FO-2020 family office portfolio for the current quarter. The report highlights asset allocation, key contributors to portfolio returns, and our ongoing commitment to outperforming the benchmark of S&P 500 plus 300 basis points.

INVESTMENT OVERVIEW

Our portfolio continues to maintain a diversified allocation across equities, real estate, and alternative assets, including cryptocurrency. The current asset allocation is as follows:

- Equities: 45%
- Real Estate: 30%
- Cryptocurrency: 5%

This mix reflects a balanced approach aimed at capital growth with stable income components, aligning with the family's long-term wealth preservation objectives.

PERFORMANCE HIGHLIGHTS

The portfolio's top performers this quarter include investments in SpaceX and the Manhattan Commercial REIT. SpaceX has achieved a multiple of 3.2x, contributing significantly to the equity portfolio's outperformance. Meanwhile, the Manhattan Commercial REIT has continued to generate stable returns from the real estate portion of the portfolio.

BENCHMARK COMPARISON

The family office aims to exceed the benchmark, which is defined as the S&P 500 index plus 300 basis points. Our diversified approach and selective

investments in high-growth assets have positioned the portfolio ahead of this target for the reporting period.

CONFIDENTIALITY AND REPORTING

This report is confidential and is intended for the exclusive use of the FO-2020 family office. It is not shareable outside the designated family contacts. In compliance with our information security policies, all documentation is subject to destruction by shredding seven years after the date of this report.

The family office continues to produce these comprehensive reviews on a quarterly basis, enabling proactive management and transparency for the multi-generational family stakeholders.

CONCLUSION

The FO-2020 family office has delivered solid performance this quarter through disciplined asset allocation and strategic investments. Looking ahead, we remain confident in our ability to maintain robust returns while preserving capital for future generations.

For any further details or inquiries regarding this report, please contact James Rockefeller IV.