



planning for the future



Kentucky Agricultural Finance Corporation: Programs

Young Farmer Loan Program

Application Deadlines

Board of Directors

Board Meetings

Programs

Mentor Report

Payment Processing
Form
(loan funds transfer)

Payment Confirmation
Statement

The Kentucky Agricultural Finance Corporation (KAFC) will cooperate with the Farm Service Agency (FSA) in offering farm ownership loans to Kentucky young farmers. These loans will be limited to individuals who qualify for financing under the FSA definition of a Beginning Farmer and Rancher. Qualifications for FSA financing can be found at the FSA website <http://www.fsa.usda.gov/pas> or at any local FSA office.

Because this program is a part of the Tobacco Grower Investment Fund, participation is limited to those who have had past involvement in tobacco production. Young producers who have grown up on farms with a tobacco quota, as well as those who have marketed tobacco under their own name, are eligible. The loans can be used to acquire real estate and/or improvements for agricultural purposes. Refinancing and working capital loans are not eligible under this program. Maximum participation from KAFC will be capped at \$250,000 per loan.

Financing rates offered by KAFC to qualified applicants will be comparable to those rates already offered to established producers by traditional lenders. KAFC will assist both FSA and any lender interested in making agricultural loans to provide interested young farmers the best financing package possible.

- Application (.doc, 42 KB)