NICOLA BENIGNI

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FIELDS

Macroeconomics, Financial Economics, Monetary Economics, Public Finance

POSITIONS

2025 -	Postdoctoral Researcher, University of Liechtenstein, Department of Finance and Economics
2021 - 2022	Technical Adviser, Bank for International Settlements, Basel, Switzerland

EDUCATION

2019 - 2025	Ph.D. in Economics, University of Zurich
Spring 2024	Visiting Student Researcher, Stanford Graduate School of Business
2015 - 2017	MSc. in Economics, Toulouse School of Economics
2012 - 2015	BSc. in Economics, University of Mannheim
Fall 2014	Exchange Student, Cardiff Business School

WORKING PAPERS

- The Value of Government Debt with Domestic Arrears
- The Granular Origins of the Global Financial Cycle (with Torsten Ehlers (BIS), Mathias Hoffmann (UZH), Boris Hofmann (BIS) and Christian Schmieder (BIS))
- Fiscal Response to Monetary Shocks in the Euro Area
- Empirical Causal Asset Pricing with Trading Costs (with Luca Gaegauf (UNIGE) Vincent Wolff (UZH))

PAPERS IN PROGRESS

- Good Debt and Bad Debt: Optimal Public Spending Composition with Debt and Default (with Leticia Fernandes (Stanford) and Tamar Yerushalmi (Stanford))
- Welfare Implications of Financial Repression (with Sam Wycherley (Stanford))

TEACHING

- International Macroeconomics, Master level, University of Zurich, TA, 2021- 2023
- Methods of Empirical Macroeconomics, Bachelor level, University of Zurich, TA, 2021 - 2022
- Research in Macroeconomics, Master level, University of Zurich, TA, 2021
- Financial Crises: Past, Present, and Future, Master level, University of Zurich, TA, 2020
- Supervision of Master and Bachelor theses

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PRESENTATIONS

- CEPR-FAPESP Sao Paulo School of Financial History, Sao Paulo School of Economics, July 2025
- Swiss Finance Institute Research Days, Gerzensee, June 2025
- European Association of Young Economists Annual Meeting, King's College London, May 2025
- Leuven Summer Event, Macroeconomics, KU Leuven, May 2025
- Applied Young Economists Webinar, Monash University, April 2025
- Workshop of the Swiss Network on Public Economics, KOF-ETH, March 2025
- DebtCon 7, Paris School of Economics, May 2024
- Workshop on Exchange Rates, Bank of Canada, December 2023
- Mannheim Economics Alumni Symposium, University of Mannheim, December 2023
- RGS Doctoral Conference in Economics, Ruhr University Bochum, March 2023
- 2021 Annual Princeton Initiative: Macro, Money and Finance, Princeton University, September 2021

REFEREEING

Open Economies Review

ACADEMIC SERVICE

- Organization of Macroeconomics Doctoral Seminar, University of Zurich, 2022 - 2023
- Co-organization of 1st PhD Macroeconomics Workshop, University of Zurich, September 2022

GRANTS AND AWARDS

- Econ Conference Grant, University of Zurich, Spring 2025, *CHF 1,500*
- Doc.Mobility Fellowship, University of Zurich, Spring 2024, *CHF 31,435*
- Graduate Campus Grant, University of Zurich, Spring 2022, *CHF 6,890*
- Top 3 Teaching Assistant, Economics Department, University of Zurich, Fall 2021
- Best Master's Thesis, EEE Master Programme, Toulouse School of Economics, 2017
- Bourse de mobilité Mouv'Box, Toulouse School of Economics, 2017
- Erasmus Exchange Programme Scholarship, University of Mannheim, Fall 2014
- Mannheimer Stipendium, University of Mannheim, 2013

ADDITIONAL INFORMATION

Languages	Italian (native), English (C2), German (C2), French (B1)
Other Interests	Sailing, Swimming, Skiing, Horseback Riding

REFERENCES

Prof. Mathias Hoffmann
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