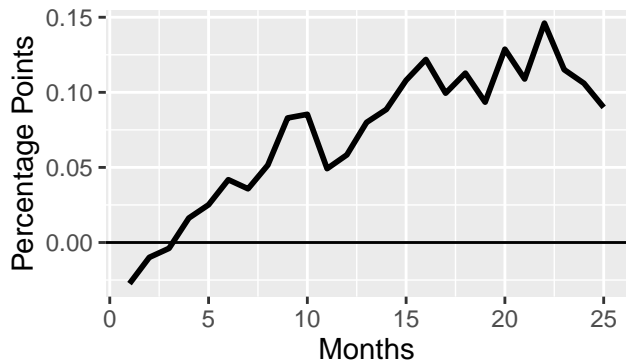
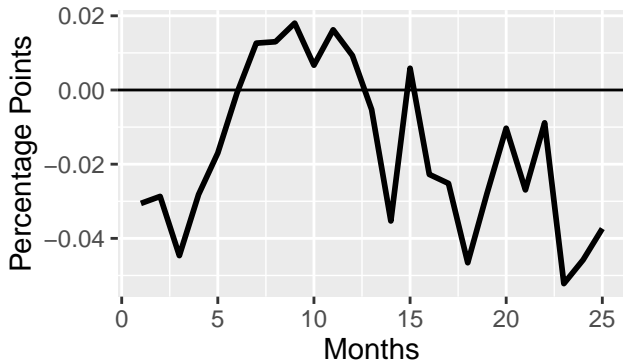


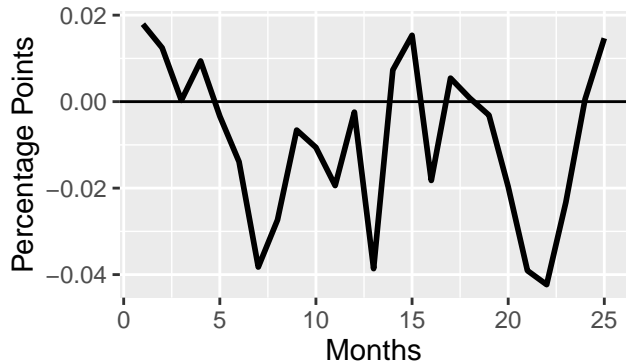
Panel A Economic Activity Index



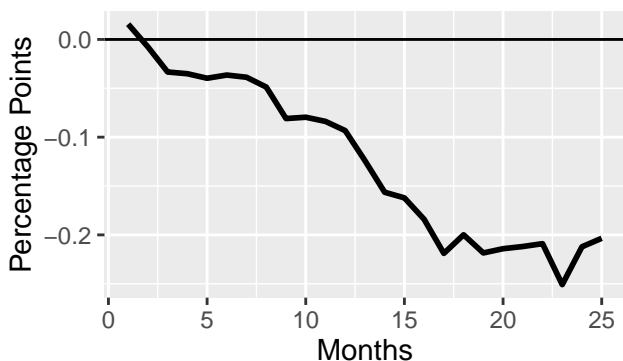
Panel B Unemployment Rate



Panel C Monetary Policy Interest Rate



Panel D Interest Rate Spread



Panel E Aggregate Credit

