

Notice of Intention to Retain (Vessel)

Pursuant to the Repair and Storage Lien ACT R.S.O. 1990

TAKE NOTICE that

Intends to RETAIN the following articles

Description of Asset:

Serial #:

(subject vessel)

Licence #:

(A) Registered Owner:

Licence Expiry:

(B) Lien Holder:

(C) The Owner is indebted to:

(D) Amount of Arrears

Storage

Bailiff Costs admin re: seizure

of Storage:

Towing Charges:

Storage Rate:

Storage Fees:

Cost of Searches & NOI'S:

H.S.T. on costs

TOTAL COSTS to date:

(E) Amount Due in Order to Redeem the Asset:

Additional Interest and/or storage will be charged from,

(F) The vessel may be redeemed by any person entitled to receive this notice by payment of the amount determined under clauses (D) and (E), plus any other reasonable cost incurred in preparing the assets for sale/redemption

(G) **Payment to be made to NAPIER BAILIFFS LTD. IN TRUST**

ii The vehicle may be redeemed via the Bailiff at:

92 Commerce Park Drive, Unit 11

Barrie, Ontario L4N 8W8

MONDAY to FRIDAY 9:00am to 5:00pm

iii Telephone number of NAPIER BAILIFFS LTD. giving this notice is (705) 739-6255, or fax (705) 739-6722

Agent for:

(H) shall be deemed to have the right to retain the vessel on:

THE CLOSING DATE:

(I) The vessel will be retained by

Unless redeemed on or before the date specified in the clause (H).

NOTE: personal items found in the unit will be held until the closing date above - following which the items will be disposed of. Contact bailiff office to reclaim.

Dated:

AFFIDAVIT FOR VESSEL TRANSFER

Vessel

Serial #:

I, _____ of the City of Barrie
In the County of Simcoe and Province of Ontario

MAKE AN OATH AND SAY:

- 1) I am an Administrative Assistant employed by Napier Bailiff's Ltd., the agent for

(the repairer/storer) and therefore have first hand knowledge of this matter.
- 2) The above noted vessel was repossessed by the repairer for
the unpaid account on
- 3) I did send by registered mail a Notice of Intent to Retain pursuant to Part III Section 15. of the R.S.L.A.,
on:

Registered Owner:

Lien Holder:

- 4) All requirements of Part III of The Repair and Storage Lien Act RSO 1990 have been met.
- 5) To the best of my knowledge, there has been no response to date by the party served with the Notice Of Intent to Retain.
- 6) Accordingly the vessel is to be retained and ownership transferred to the new owner.

Dated at Barrie , Ontario this _____ day of _____

Sworn before me at the City of Barrie

In the County of Simcoe

Commissioner for Taking Affidavits

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Name of Deponent

Signature of Deponent

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FULL AND FINAL RELEASE

CREDITOR

DEBTOR

Regarding the release and delivery of:

Serial #:

Licence Number:

the above noted assets are to be delivered to the DEBTOR upon receipt of totaling: \$

I, DEBTOR /

acknowledge inspecting the above noted items and it's contents thoroughly and find it's condition to be the same as at the time of seizure.

In consideration of the delivery of the above noted vessel and contents to me. I accept the items in their present condition and release:

and

NAPIER BAILIFFS LTD., 92 Commerce Park Drive, Unit 11, Barrie, Ontario L4N 8W8

from all claims and demands whatsoever, now or in the future, arising or that may have arisen by reason of the above noted assets being in their possession.

Dated at Barrie , Ontario this _____ day of _____

On behalf of DEBTOR

X _____

SIGNATURE (I have authority to bind the corporation)

X _____

Name in full