

# NuCypher KMS: Decentralized Key-Management System

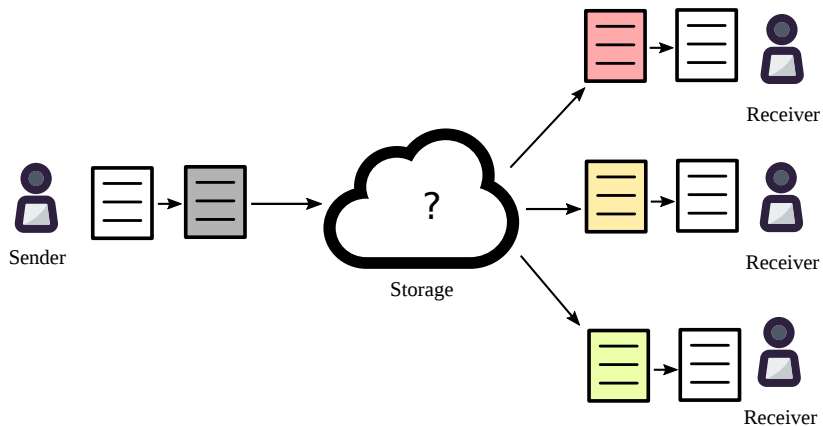
Michael Egorov, CTO

BPASE, 26 Jan 2018



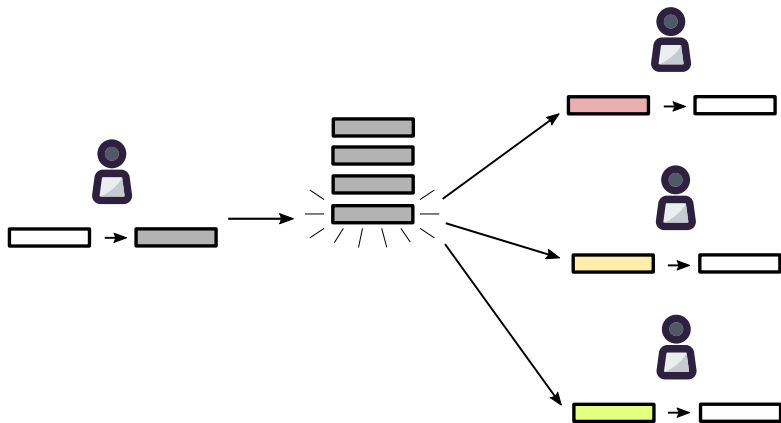
# Why

## Encrypted file sharing



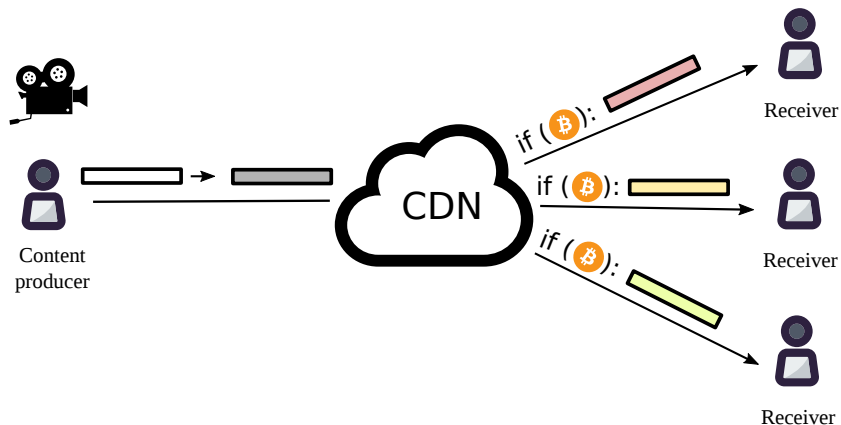
# Why

## Encrypted multi-user chats



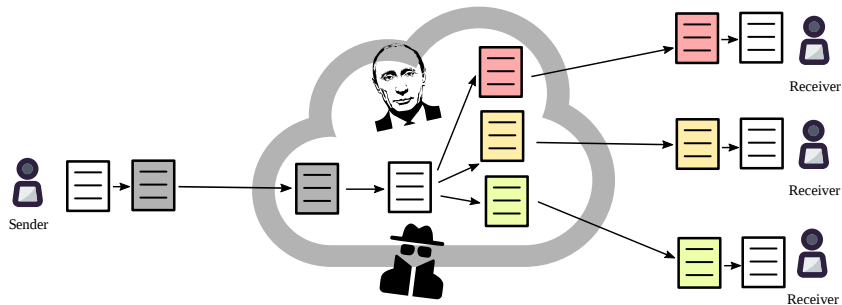
# Why

## Decentralized Netflix



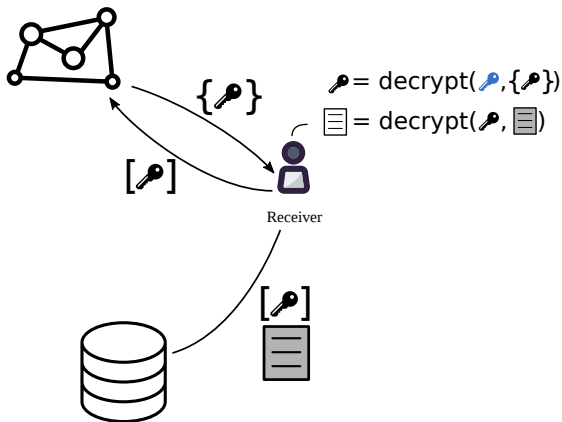
# Central server + TLS

Data vulnerable to hackers, state actors etc

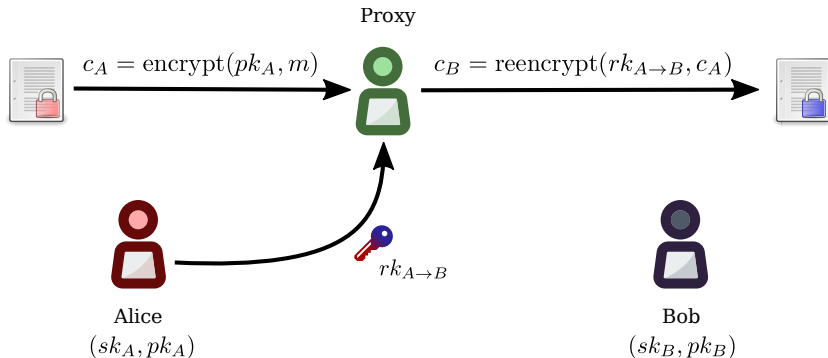


# Solution

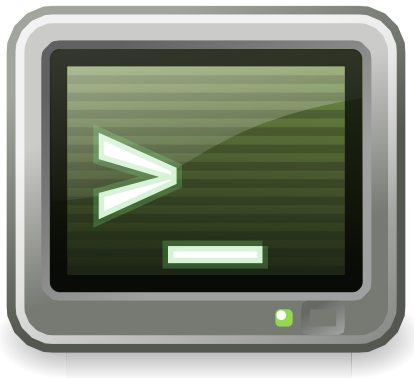
## Proxy re-encryption + decentralization



# What is proxy re-encryption (PRE)



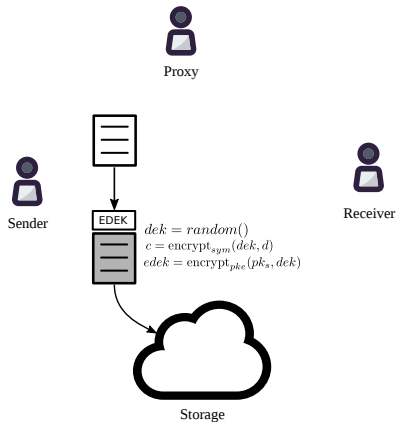
# PRE demo





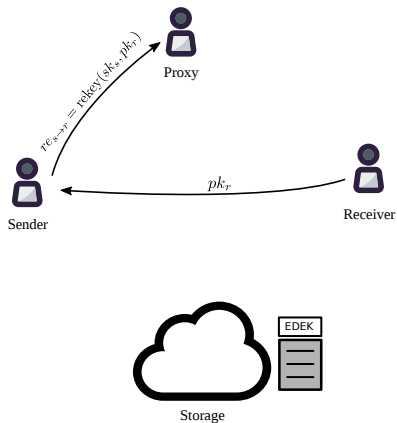
# Centralized KMS using PRE

## Encryption



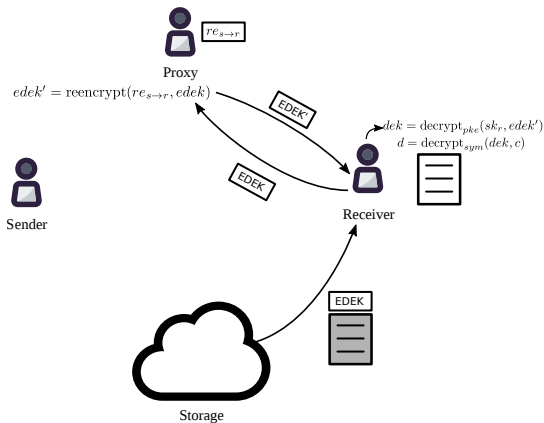
# Centralized KMS using PRE

## Access delegation



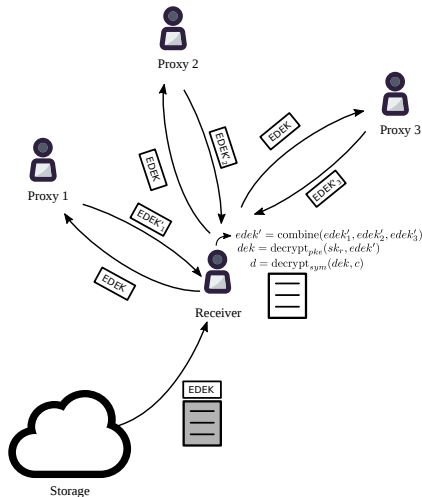
# Centralized KMS using PRE

## Decryption



## Decentralized key management

## Using threshold split-key re-encryption (Umbral)



<https://github.com/nucypher/nucypher-kms/>

<https://github.com/nucypher/pyUmbral/>

# Umbral: Threshold Proxy Re-Encryption

- “*Umbral*” is Spanish for “*threshold*”
- PRE properties: Unidirectional, single-hop, non-interactive
- It follows a KEM/DEM approach:
  - ▶ UmbralKEM provides the threshold re-encryption capability
  - ▶ The DEM can be any authenticated encryption (currently ChaCha20-Poly1305)
- IND-PRE-CCA security
- Verification of re-encryption correctness through Non-Interactive ZK Proofs of Knowledge
- Code: <https://github.com/nucypher/pyUmbral/>
- Documentation (WIP):  
<https://github.com/nucypher/umbral-doc>

# KMS token

## Purpose

- Splitting trust between re-encryption nodes (more tokens = more trust and more work);
- In-network means of payment for deploying policies;
- Proof of Stake for minting new coins according to the mining schedule;
- Security deposit to be at stake against malicious behavior of nodes

# KMS token

## Mining

Mining reward:

$$\text{reward} = \frac{\text{locked\_tokens} \times \text{reward\_rate}}{\sum_{\text{all miners}} \text{locked\_tokens}} + \sum_{\text{this miner}} \text{miner\_fees}$$

## Early users

Decentralized marketplaces:

- Datum.

Decentralized databases:

- Bluzelle;
- Fluence;
- Wolk.

Medical data sharing

- Medibloc;
- IRYO;
- Medixain;
- Wholesome.

IoT

- Spherity (together with BigchainDB).

Cryptocurrency keys

- Coval Emblem Vault



# Investors



**compound**



**Satoshi•Fund**



AMINO Capital



BASE



1kx

**CoinFund**



Blockchain Partners Korea

FIRST MATTER

# Team

## Founders



## Advisors



# How to contribute, learn



Website: <https://nucypher.com/blockchain.html>

Github: <https://github.com/nucypher/>

Slack: <https://nucypher-kms-slack.herokuapp.com/>

Whitepaper: <https://arxiv.org/abs/1707.06140>

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