

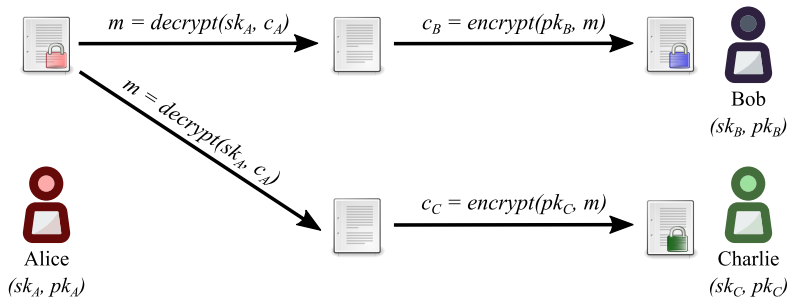


# NuCypher

<presenter name(s), role(s)>

<event name>, <dd MMM yyyy>

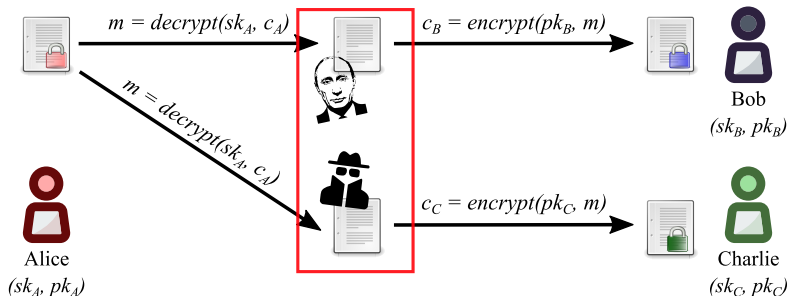
# Public Key Encryption (PKE)



## Limitations

- Decryption required before sharing
- Not scalable
- Complex access revocation

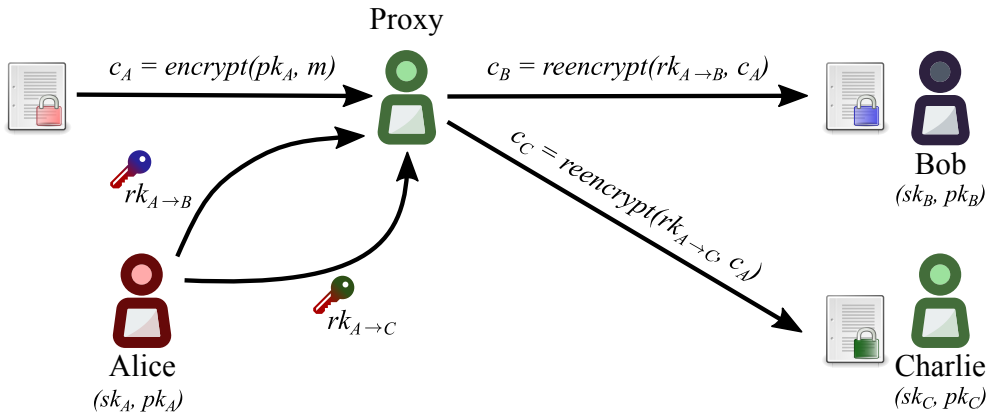
# Public Key Encryption (PKE)



## Limitations

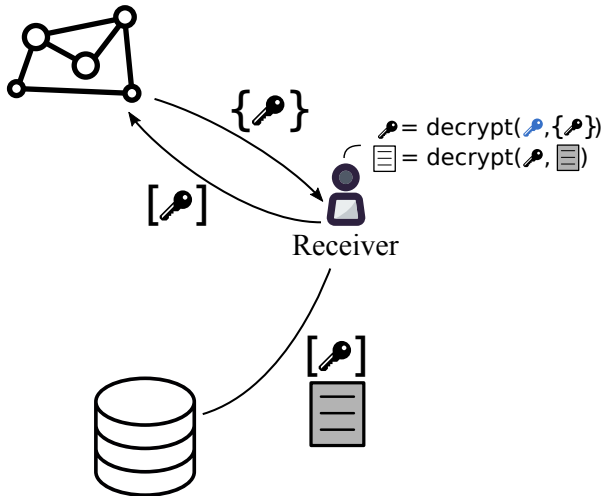
- Decryption required before sharing
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# What is proxy re-encryption (PRE)



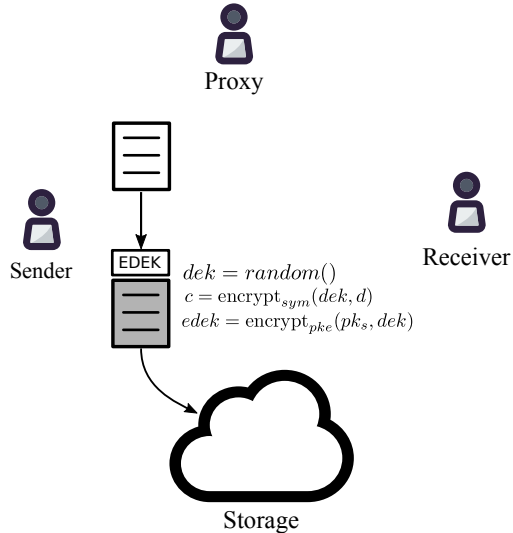
# Solution

## Proxy re-encryption + Key Management



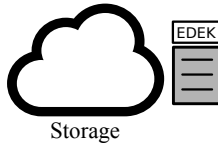
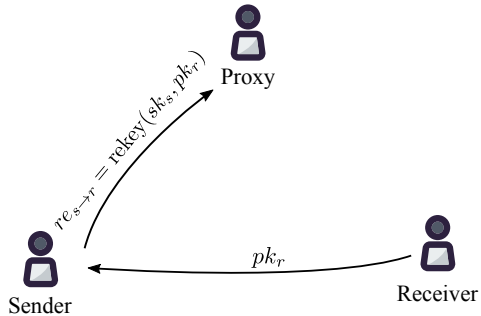
# Centralized KMS using PRE

## Encryption



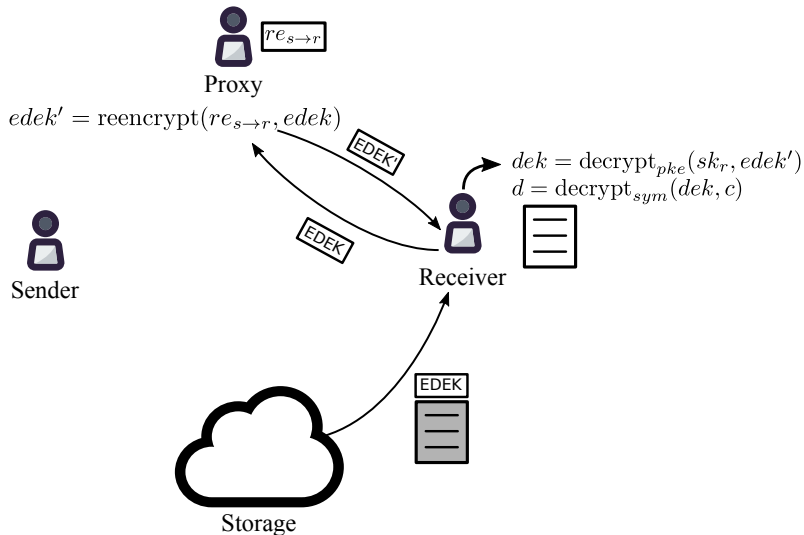
# Centralized KMS using PRE

## Access delegation



# Centralized KMS using PRE

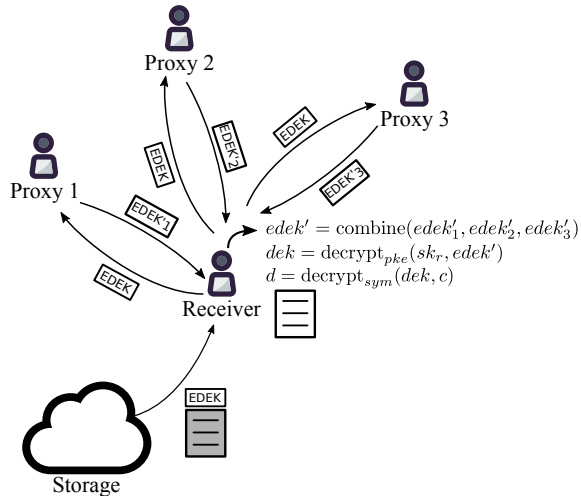
## Decryption





# Decentralized Key Management

Using threshold split-key re-encryption (Umbral)



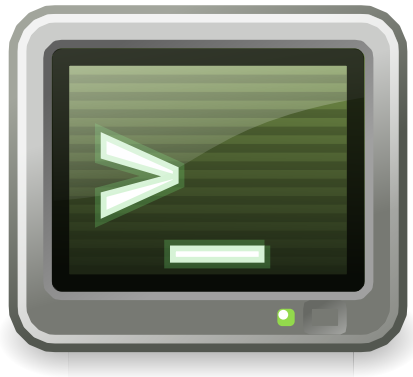
# Umbral: threshold proxy re-encryption

- “Umbral” is Spanish for “threshold”
- PRE properties: Unidirectional, single-hop, non-interactive
- It follows a KEM/DEM approach:
  - ▶ UmbralKEM provides the threshold re-encryption capability
  - ▶ Uses ECIES for key encapsulation with zero knowledge proofs of correctness for verifiability on prime order curves (such as secp256k1)
  - ▶ The DEM can be any authenticated encryption (currently ChaCha20-Poly1305)
- IND-PRE-CCA security
- Verification of re-encryption correctness through Non-Interactive ZK Proofs
- Reference implementation: <https://github.com/nucypher/pyUmbral/>
- Documentation (WIP): <https://github.com/nucypher/umbral-doc>

# Types of policies

- Time-based;
- On payment (“grant access once paid, continue granting while paying”);
- Smart contract (public) method.

# PRE demo



Demo network: <https://github.com/nucypher/mock-net/>

# NU token

## Purpose

- Splitting trust between re-encryption nodes (more tokens = more trust and more work);
- Proof of Stake for minting new coins according to the mining schedule;
- Security deposit to be at stake against malicious behavior of nodes

# NU token

## Mining

Mining reward:

$$\kappa = \left( 0.5 + 0.5 \frac{\min(T_i, T_1)}{T_1} \right) \quad (1)$$

$$T_{i, \text{initial}} \geq T_{\min}, \quad (2)$$

$$\delta s_{i,t} = \kappa \frac{l_i}{\sum l_j} \frac{\ln 2}{T_{1/2}} (s_{\max} - s_{t-1}). \quad (3)$$

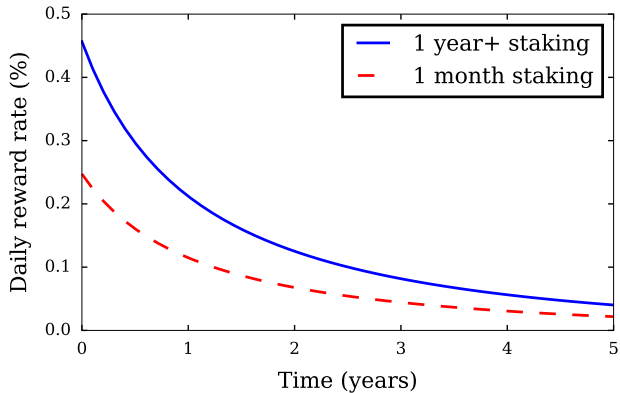
$$(4)$$

Results into:

$$\text{reward} \propto 2^{\frac{t}{T_{1/2}}}$$

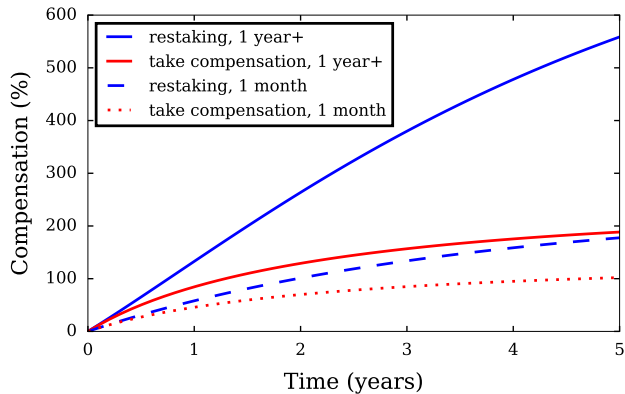
# NU token

## Graph of daily mining compensation



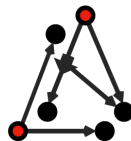
# NU token

## Relocking mining rewards



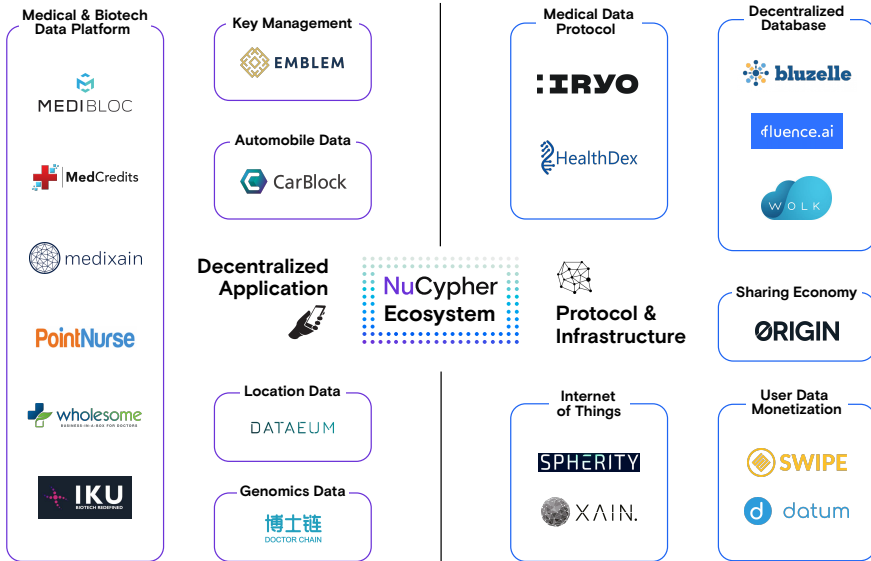


# Security Audits



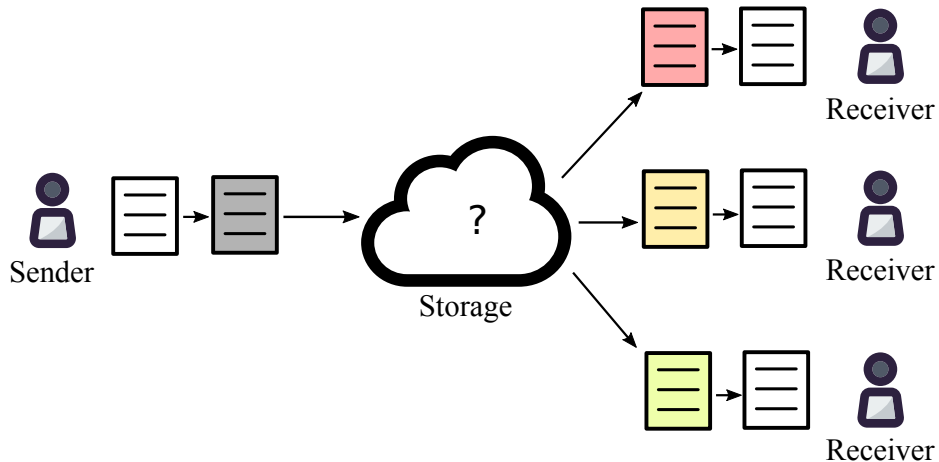
**Least  
Authority**  
Freedom Matters

# Early Users



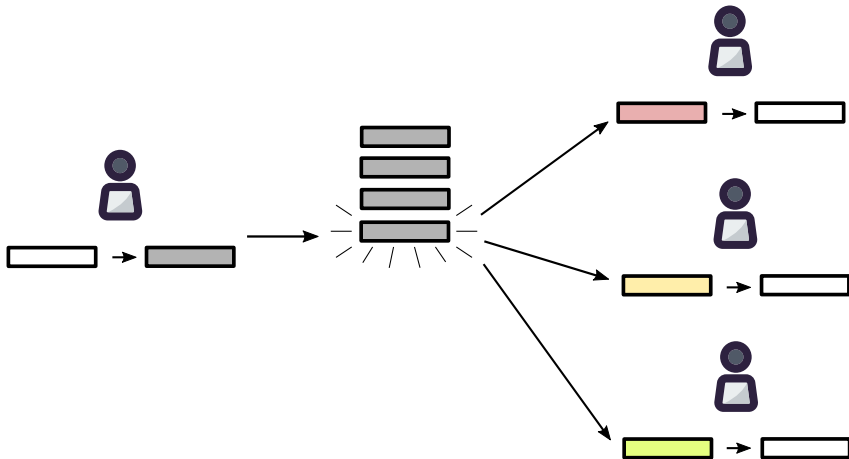
# Use Cases

## Encrypted file sharing



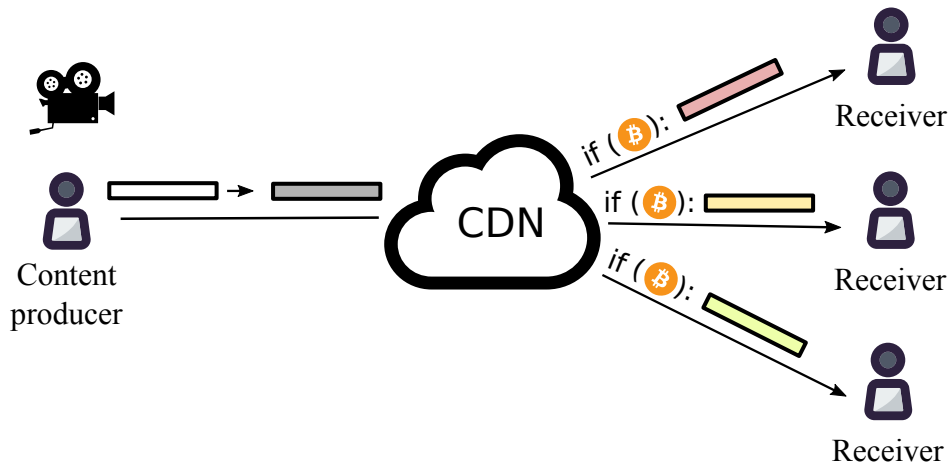
# Use Cases

## Encrypted multi-user chats



# Use Cases

## Decentralized Netflix



# Fully Homomorphic Encryption

## nuFHE Library

- GPU implementation of fully homomorphic encryption
- Uses either FFT or integer NTT
- GitHub: <https://github.com/nucypher/nufhe>
- Achieved 100x performance over TFHE benchmarks

Platform	Library	Performance (ms/bit)	
		Binary Gate	MUX Gate
Single Core/Single GPU - FFT	TFHE (CPU)	13	26
	nuFHE	0.13	0.22
	<b>Speedup</b>	<b>100.9</b>	<b>117.7</b>
Single Core/Single GPU - NTT	cuFHE	0.35	N/A
	nuFHE	0.35	0.67
	<b>Speedup</b>	<b>1.0</b>	-

## More Information



Website: <https://nucypher.com>

Github: <https://github.com/nucypher/>

PyUmbral: <https://github.com/nucypher/pyUmbral/>

GoUmbral: <https://github.com/nucypher/goUmbral/>

Mocknet: <https://github.com/nucypher/mock-net/>

Discord: <https://discord.gg/7rmXa3S>

Whitepaper: <https://www.nucypher.com/whitepapers/english.pdf>

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