

JCU Law Students' Society
Meeting of executive members

Monday 3 March 2014

Attendance

Nick Potter (President)	(NP)
Maclane Schloss (VP)	(MS)
Madeleine Rudge (secretary)	(MR)
Rachel Stuart (IT rep)	(RS)
Jo-Anne Hunt (Publications)	(JH)
Sharon K Sangha (Social rep)	(SKS)

Apologies

Danielle Dare (treasurer)

Meeting commenced 11:16am

Resignations

Allanah Schluter formally resigned as Social Representative.
Jahmillah Johnson, ATSI Student Representative, has left Townsville and JCU but she has not formally resigned.

Motion by MS, seconded by NP to call open the positions of Social Representative and Aboriginal and Torres Strait Islander Student Representative. Motion carried unanimously.

First Year Representative

First Year Representative will be elected at the LA1101 lecture on Thursday 6/3/14.

Treasurer's report

The Society's total funds sit at \$15,000. \$10,000 of total funds is sitting in a 3-month term deposit that will expire on 9 March 2014.

Motion by NP, seconded by MR to withdraw \$5,000 from the term deposit and leave \$5,000 in the term deposit for a further 3 months. Motion carried unanimously.

Website

The JCULSS website is down. All of the admin logins RS has for the website were incorrect. She will be getting new login details from Danielle.

Motion by NP, seconded by MS to reregister the JCULSS website. Motion carried unanimously.

Membership

The LSS does not have many members yet. Not many signed up at the bookstall.

Law ball

SKS can organise and delegate as she likes while she solely occupies the social portfolio, which includes establishing a law ball committee.

Social Justice Award

Maurice Blackburn law firm approached NP over the break and offered to sponsor a Social Justice Award at the JCULSS' annual law ball. The award would be awarded to a student and Maurice Blackburn would provide prize money. The inaugural Social Justice Lecture Series in 2014 triggered this offer from Maurice Blackburn. Everyone supported the introduction of a Social Justice Award to be presented at law ball.

Weekly barbeques

It was informally agreed that it would be good to get something in writing from the JCUSA about rules for running a barbeque before the LSS puts on a barbeque.

Motion by NP, seconded by MS to hold a barbeque on Wednesday 12 March 2014 from 1pm to 3pm. Motion carried unanimously.

Pub Crawl

There was informal agreement that it would be ok to hold a pub crawl in week 5 of SP1. There was discussion about holding the pub crawl on a Saturday night and doing a joint pub crawl with another school. It was also requested that we try to get drink deals at stops on the pub crawl.

Non-alcoholic events

Barefoot bowls, laser tag, and a court visit for international students were suggested as possible non-alcoholic events.

Mayo Lecture

Dan Mori will deliver the 2014 Mayo Lecture. It will be held at 4pm Friday 16 May in Cairns as part of the NQLA conference. The lecture will be video-linked to Townsville. The law school is covering all costs. The law school indicated it will send the President and Mayo Lecture Convenor to Cairns to attend the lecture. The law school indicated it may send more executive members.

PLT information session

The PLT provider information session will be held on 19 March 2014 at JCU, Townsville.

Social Justice Lecture Series

Motion by MS, seconded by NP, to apply to JCU Student Association for SSA Fee funding and for the first preference of the funding to be the 2014 Social Justice Lecture Series. Motion carried unanimously.

Meeting closed 12:41pm.

Treasurer's Report

3 March 2014

Welcome back to another year of late night readings, last minute assignment prep and rapid note taking in class!

First of all, I send my apologies for my absence. I hope that this report is sufficient without being present to provide any further information, however if anyone does have any queries following this, please do not hesitate to flick me an email and I will get back to you as quickly as possible.

So when I took over the accounts in November of 2013 JCULSS had a balance of \$14,785.15 in an 'Access' account at Bank Mecu. There were no transactions for the month of February. In the interest of growing the wealth of JCULSS, NP, MS and I opened a new term deposit at Bank Mecu on a three month term at a rate of 3.5%. We transferred \$10,000 from the 'access' account to the new term deposit. Our closing balances for our most recent statement are:
Access Account - \$4,785.44
Term deposit - \$10,000

This term deposit is to mature on 09 March 2014, at which time I will need to instruct the bank what we wish to do with the money.

We have a few options that should be discussed today, depending on the expenses the JCULSS expects to encounter throughout the next three months.

If it is foreseen that \$10,000 will be needed over the next quarter I would suggest transferring the funds back to the access account for use without penalty.

If we foresee the expenses falling under \$5,000, I would suggest we transfer \$5,000 to the access account, rolling the other \$5,000 into another three month term deposit.

I would suggest that all interest earned on the current term deposit be left in the access account when this is paid.

Aside from the transfer to the term deposit the past quarter has seen the JCULSS accounts remain quite inactive. We have had two deposits for membership, one in January from Robert Richardson, and another from Carly Baker early in February. It would be nice to see this number increase in the coming weeks as we continue our recruitment efforts.

I am also hoping to see some deposits in the near future from several organisations for sponsorship, totalling \$4,250 so maybe keep this in mind when contemplating what we are going to be doing with this term deposit on maturity.

So aside from account details I did have a couple of other little things I wanted to raise today. The first is that as far as any payment or reimbursements go I need to make it clear that a receipt needs to be provided. An invoice needs to be written out for the sake of keeping within requirements of financial reporting for NFPs.

In keeping with the theme of reporting requirements I guess the next thing I'd like to request is that we have a financial year to date report done by an accounting firm in the very near future. With the changeover of execs of the past few years a lot of gaps in the information provided have appeared, including slight changes to the way the financial reports have been done. For the purpose of audits I think it would be a valuable investment for the JCULSS to have reports prepared by an accountant at the end of each financial year. I would also like one done for the financial year to date just so that by the next meeting we have an idea where our biggest expenses have come from and where there is potential for greater income. I understand that this will involve a cost, though I think clear financial reports could be extremely beneficial to growing the wealth of the club.

That's all from me for this week.