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Estt./B.I.I. Policy/2024-25

The Dist. Co-operative Central Bank Ltd.,
Y.S.R. Sahakara Bhawan, D. No. 58-14-57/1, Marripalem VUDA Layout,
NH-16 Road, N.A.D. (Post), Visakhapatnam - 530 009.

వి జిల్లా కేంద్ర సహకార బ్యాంకు లిమిటెడ్

వై.యస్.ఆర్. సహకారభవన్, డోర్ నెం.: 58-14-57/1, మర్రిపాలెం ఉడా లేఅవుట్,
యస్.హెచ్. - 16 రోడ్, యన్.ఎ.డి. (పోస్ట్), విశాఖపట్నం - 530 009.

Date:18.03.2025.

Sir,

Sub:- The District Co-operative Central Bank Ltd., Visakhapatnam –
Renewal of Bankers Indemnity policy for the year 2025-26
calling for Quotations to offer premium amount – Reg.

Ref:-1. Bankers Indemnity policy dt.31.03.2024 for the year
2024-25 of the **New India Assurance Co. LTD.**
2. Note and orders of the Bank thereon.

The Bank is proposed to renew the existing Bankers Indemnity Insurance Policy for the year 2025-26 covering the items under A to H includes Terrorism, natural calamities i.e., Earth quakes, Floods, Cyclone and Storm, Fire, STFI cover etc.

year 26	Previous year 2024-25	Proposed for the 2025-
	(Rs.)	(Rs.)
1) Basic Sum Insured item "A to H"	19,90,00,000.00	20,30,00,000.00
2) Additional Sum Insured at item Money and Gold etc., "A" (premises)	414,68,60,000.00	546,87,10,000.00
3) Additional Sum Insured money in transit as item "B" (Cash in transit)	2,00,00,000.00	2,00,00,000.00
4) Money in ATMs including mobile ATMs	2,00,00,000.00	2,00,00,000.00
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Total-	438,58,60,000.00	Rs. 571,17,10,000.00

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And three unnamed persons carrying cash in transit risk for Rs.2.00 lakhs for each .

The Bank proposed insurance coverage for Buildings, Furniture,& Fixtures computers & all types of Electrical equipment, printing and Stationary , Dead Stock may covered under terrorism, natural calamities i.e., Earth quake, Floods, Cyclone and Storm, Fire etc.,

01	Insurance coverage for Bank Central Office (New & Old) and Branches Buildings/Premises,	Rs. 3738.57 Lakh
02	Furniture, Fixtures & Fittings C.O+ Branches and Printing and Stationary, C.O+ Branches.	Rs. 241.51 Lakh
03	Computers, C. O+ Branches.	Rs. 13.16 Lakh
04	ATMs and Micro ATMs	Rs. 3.98 Lakh

Total Rs. 3997.22Lakh

And also insure the operative lockers at all the Branches located at urban, Rural and semi-urban areas.

Sl. No	No. of Active Lockers	Annual Rent (Rs. In Lakhs)
1.	3476	Rs.52,64,000/-

Total No. of Employees 170

No. of appraisers existing 31

No. of Branches including Central Office 32(31+1)

Earlier, the Bank had obtained insurance coverage for the year 2024-25 with the "**NEW INDIA ASSURANCE CO.LTD** " Visakhapatnam which will be in force up to 30.03.2025 midnight and paid Rs.15,48,643/- as premium for indemnity Policy for Rs.438.58 Crores & Locker protection policy for Rs.51.11 Lakh and 3 persons covered each Rs.2,00,000/- respectively and also Insurance coverage for Bank buildings, Furniture, Stationary and computers & all types of Electrical and Electronic goods for Rs. 3681.07Lakh.

We request you to quote us your rate and amount of premium payable, terms and conditions and covering of risks of the policy etc., **and submit your quotations on or before 24.03.2025 and the same will be opened on 25.03.2025 at 11.00 AM in the Chambers of the Chief Executive Officer of the Bank.**

For details, you are requested to contact the following Officers of our Bank.

1) Sri D. V. S. Varma, Chief Executive Officer Ph.No.9989115511

2) Sri M Srinivasa Rao, Asst. General Manager Ph.No.9177762144

Yours faithfully,

SD/- DVS. VARMA
CHIEF EXECUTIVE OFFICER.

The above Quotation to be submit below said our office Address.

**The Dist. Coop. Central Bank Ltd, Visakhapatnam
Dr. Y.S.Rajasekhar Reddy Sahakara Bhavan,
D.No. 58-14-57/2,
VUDA Layout, NH 16 Road,
Near PF Office, NAD (POST),
VISA KHAPATNAM-530 009.**