

STeX

Exchange

1-st Exchange to aggregate liquidity in one place - Totally new level of crypto-exchange functioning.

All Coins. One Platform.

STeX.Exchange is the first totally publicly owned crypto-exchange, where one hundred percent of operating profits from commissions is proportionally distributed among all shareholders of STE tokens.

We have what other exchanges don't have - a complex solution to solve liquidity problem and we know precisely how to implement this into reality.

Contents

- 1. The pain we alleviate. The liquidity problem solution
- 2. Competitive advantage
- 3. One smart platform for everyone
- 4. The secret sauce behind our technical solutions
- 5. Dividends plan
- 6. Road map
- 7. Front end
- 8. STE ERC20 standard token structure
- 9. Use of funds
- 10. Risk disclosure

1. The Pain We Alleviate

The cryptocurrency world has experienced such an enormous and explosive growth in recent years that no existing crypto exchange is capable of swallowing it. One coin is trading on one exchange, another coin is on another, but there is no one and single place for all coins. But we are providing one single place and platform to trade all existing coins and we know exactly how to implement this in reality.

No known exchange is showing calculations valuable for high net investors about available volume at a specific price. Without this information, a reasonably large investor cannot make an informed decision. The scourge of the modern exchange is terrible liquidity. This is right there where we deploy our private algorithms and technical solutions to solve this problem. We cannot fully disclose our how-to solutions and all the technical details because of competitors. We believe in Warren Buffet's strategy of building up a moat around our business model and successfully implementing it in the crypto sphere.

2. Competitive Advantage

Our idea is simple - and extremely complex at the same time. We know clearly how to become the hub of liquidity and central crypto exchange. Our top priority tasks are filling orders with highest possible speed at most attractive bid/ask prices and providing the convenience of all trading instruments in demand. Our advantage is 20 years of successful practical experience in this field on traditional stock, futures and options exchanges and technically perfectly skilled programmers team. Knowledge and speed of implementation are our friends to keep competitors behind at a safe distance.

The time has come to bring the full force and scope of traditional financial market's instruments into cryptocurrency niche such as:

- Higher liquidity
- Cross-rates
- All possible types of orders such as stop loss and conditional ones based on technical indicators
 - Futures
 - Leverage
 - Options
 - Indexes and ETFs
 - Investors and managers

Out-of-the-box. In one trading platform. And what's more important, we're giving freedom to everyone to gain from any role they want to pick in this new forming reality.

3. Smart & Sophisticated Platform for Everyone

You can choose who and what you want to be in the market:

1. User or Trader

Whether you want a simple coin-to-coin exchange or intraday trading, we will provide planet-wide best rates for thousands of crosses and much **better liquidity** than ever before because of sophisticated arbitrage algorithms and unique platform architecture. You will get access to all types of orders, starting from stop-loss to conditional, based on technical indicators. You will be able to assess with a click of a mouse what bid/ask spread you will get based on the size of your position. With the new architecture it will become possible for all orders to be routed in such a way as to get the best fill price among all other exchanges and with maximum possible speed.

2. New Financial Universe

Open your own hedge fund in just one click - or choose one to invest in. Scan the market for successful traders and managers with your own criteria - or set your own rules to attract investors - in fully secured and scum-protected platform.

3. Full magnitude of financial services

We are going to bring futures and options to the cryptocurrency trading. If you are far from financial markets - it is a more professional and effective way of trading securities than direct-trade, because of built-in leverage. With futures you can open a position in a coin - covering just a fraction of it as a deposit - and still keep 100% of profits.

We have detailed, worked-out solutions to most existing problems in exchanges, which indeed are brilliant. In order to protect ourselves from competitors, we are going to disclose more details right on the ICO eve.

Let's consider the following problem:

Have you tried to switch between coins after a successful trend following trade in an emerging token? Many coins and tokens suffer from lack of liquidity, and active traders/investors have enormous implications because of that. Imagine, you have coin A and a nice opportunity to sell it with a profit. And at the same time, you wish to invest in new promising token or coin B. The only problem is that they are traded (or have best rates) in different exchanges, and if you try to trade this idea, you must finish the first trade, then transfer your assets from one exchange to another - wasting days and (the world is fast nowadays, remember?) finally missing the brilliant opportunity to raise money - and just because of market insufficiency.

With our unique HFT algorithms, originally developed to work on traditional stock exchanges, we can solve this problem, providing access to all trading possibilities from one trading platform, one trading account, in a blink of an eye.

4. The Secret Sauce Behind Our Technical Solutions

- 1. With relatively small financial investments, we will be able to create a global trading platform. The rest of funds will go to market making activities to create even higher liquidity.
- 2. Horizontal scaling. Our ready to use technology and platform architecture will easily handle any number of growing user base. With our previous successful KeyCaptcha project 40 million users, several billion database entries and over 100k of requests per second not at all problem for us.
- 3. Our technical team is perfectly capable of handling a 100x increase of trading volume and revenue. That means more monthly dividends for our investors.
- 4. The key problem of other exchanges is snail like speed and order routing delays. We have a ready-to-implement recipe to solve this problem.
- 5. Convexity of risk/return. For those of you not familiar with options trading, this term means having little risk with a large potential profit. Our secret sauce is that we have a ready solution how to use this principle in crypto exchange to propel trading cryptocurrencies on a totally new level.
- 6. We are moving at an extremely high speed. Our team is able to implement quite a complex project in the shortest possible time.

5. Dividends Plan

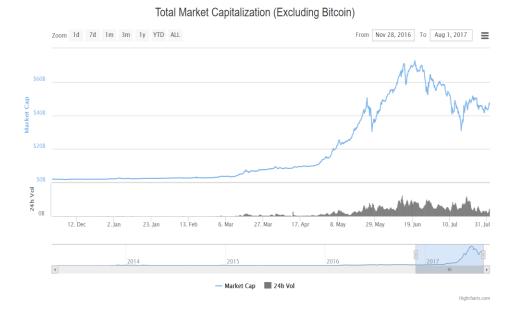
We expect to get hold of at least 5% of currency-exchange market in the first year of operations and become one of the 10 biggest cryptocurrency exchanges.

• Current market daily trade volume on major exchanges: \$1,000,000,000 -\$4,000,000,000

Monthly Volume Rankings (Currency)

USD → Back to Top 100					
#	Name	Symbol	Volume (1d)	Volume (7d)	Volume (30d)
1	Bitcoin	ВТС	\$950,331,000	\$5,311,302,080	\$29,468,477,184
2	♦ Ethereum	ETH	\$1,131,860,000	\$3,996,575,360	\$27,996,559,264
3	Litecoin	LTC	\$273,895,000	\$750,422,920	\$9,466,208,792
4	♦ Ethereum Cla	ETC	\$71,976,500	\$262,495,668	\$3,857,682,104
5	Ripple	XRP	\$77,774,700	\$355,716,428	\$3,486,904,196
6	Tether	USDT	\$112,448,000	\$523,278,744	\$3,421,415,712
7	♦ EOS	EOS	\$36,592,600	\$281,615,478	\$2,146,984,728
8	b BitShares	BTS	\$34,485,500	\$228,645,332	\$1,618,062,596
9	Dash	DASH	\$35,654,000	\$191,656,392	\$1,268,835,744
10	Status	SNT	\$23,148,100	\$124,980,775	\$592,189,016

Yearly volume growth: ~1,000%



- Projected daily volume in one year: ~\$10,000,000,000
- 5% share of this market (our target): \$500,000,000-\$2,000,000
- Our daily commissions based on industry average 0.2%: \$1,000,000 \$4,000,000
- Commissions to be distributed daily for each 1000 STE tokens based on calculations above: \$10-\$40. That amounts to \$300-1,200 a month in just dividends.



Yearly commissions distribution for 1,000 STE tokens: \$3,650-\$14,600

And you can get 1,000 tokens now for just 1 ETH which is equivalent of \$200. So, your expected (but not guaranteed) yearly ETH return can be 18 to 73 times of original contribution. Up to 7,300%.

And remember, we are just talking about internal potential value of the project itself, excluding opportunity to sell STE token at a much higher price in the open market because of high demand and expectations of further price rising.

Note: all numbers provided in USD for demonstration purposes only.

6. Road Map

What has already been done by our team:

We've created a new concept of exchange system and basic market-making algorithms, which differentiate our project from any other existing on the market at the moment. Key advantages of our system are HFT (high frequency trading) algorithms, able to provide an order more liquidity for coin-to-coin exchange in one place than ever before. The result of that for an end user will be much narrower spreads between buy and sell offers, and an ability to trade much bigger amounts from a single trading account.

After presale it will take up to 1 month to hire the rest of the development team (mostly programmers) and the amount of funds we'll get on presale stage determines how fast we can build the prototype and move forward.

We expect to create architecture and API's in two months, and within the next two months -the system core with all the algorithms will be ready. The front end user interface is expected to come to life from within 4 to 6 months from the beginning of development.

In about 8 months we are going to bring advanced financial instruments like leverage, portfolio margin, futures and options to blockchain world - ready to use for everyone wishing to get most out of cryptocurrency trading.

Profit potential for token-holders:

We expect to get into at least 10% of currency-exchange market in the first year of operations.

7. Front-end

A user-friendly web-based interface with highest level of security access control, taken from real-world trading terminals will provide instant access to biggest choice of coins and tokens with world-wide best bid & ask prices.

The main key concept is that you'll need just one account to get access to thousands of trading instruments, and the rest will be fully automated system that takes cares of all other details. You can choose segregated storage under your full control and protection or common account, giving you maximum flexibility and leverage.

Behind our system lie years of experience in trading on the world's largest stock exchanges and years in developing trading algorithms for private hedge-funds and brokers. This unique combination of understanding of the end-user needs and knowledge of how to build infrastructure able to deliver services to millions of users, with sophisticated HTF market-making algorithms ensures that project has high odds to turn successful and at the same time very hard to copy, if someone wishes to compete.

The business model is simple and more secure than most known blockchain-based projects. With any other project you need it to succeed in a new field - which is always risky. On the other hand, we do not test a new idea, we are just focusing on providing an excellent and in many aspects unique service which is already in high demand. This project is meant to be profiting from commissions and we do not even depend on current coin rates, because we'll stay profitable even if the whole cryptomarket drops.

5 big reasons for end users to stick with this project from the very beginning:

- 1. You'll get 100% commission free trades every month in the amount 100 times more than that of subscription itself (current 30-day SMA from market value of STeX token is used for this purpose) in the form of a rebate.
- 2. Advanced benefit for original ICO subscribers you'll get 20% bonus from commissions distribution as long as you keep holding originally distributed tokens. Tokens, bought after ICO on the open market, do not have this advantage. This means that tokens, that never changed owner, share a 20% of commission distribution among them, and over time less amount of originally bought tokens will share ever growing stake of distributions.
- 3. After this 20% distribution we are going to distribute the rest of commissions (80%) among all existing tokens, including original ICO tokens.
- 4. Hack our system! You can link unlimited number of trading accounts to your token holding account and use the feature mentioned in the paragraph 1 as a referral system, sharing commission rebate mentioned above at the rate of 95% / 5% with any affiliated account.
- 5. We will distribute all 100% of collected commissions among our shareholders excluding expenses on a regular monthly basis.

8. STeX.Exchange (STE) Token

We designed our token in such a way that it could fully support the whole life cycle of our DAO. Such measures have been undertaken in order to make sure the price of STE token would continually strengthen and grow. First, presale investors will get 10% of the tokens sold during ICO. Second, the price would double from the very start of ICO and, after 20% of tokens is distributed, the price will double once every 5% of tokens is sold. We also provided the way to benefit the most using our partnership and distribution program after STeX.Exchange starts functioning and generating commissions.

Investor advantages:

- 1. Fixed token supply of 100,000,000 STE (8 decimals) with no possibility of additional emission. You can rest assured no extra tokens will ever appear in the circulation. We deliberately excluded such a scenario. After ICO we will burn unsold tokens. This provision is made in the DAO contract.
- 2. Transparent Phase 1 (Presale) terms with the minimum limit of 1000 ETH and maximum cap of 15,000 ETH to raise. The cap during presale phase is needed to make sure that presale investors' shares are not diluted during the ICO phase. This provision is made in the DAO contract.
- 3. **Presale investors** are generously rewarded for early contribution and will get **10% of the funds raised during the next ICO**. For example, if we raise 2,500 ETH during presale and 250,000 ETH during ICO, 25,000 ETH will be distributed among the presale investors. That is 10 times more than you invested and 1,000% return on investment. We are planning to begin ICO after 1-2 months after presale phase. This provision is made in the DAO contract.
- 4. If the minimum limit is not reached during Phase 1 (presale) all ether is returned to investors automatically. This provision is made in the DAO contract.

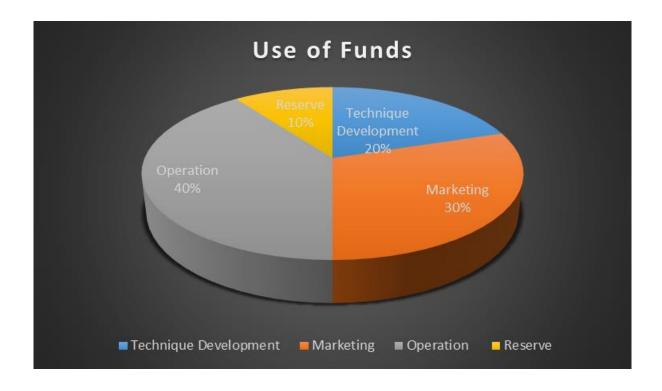
- 5. The presale is deemed successful and automatically stops before official closing time if the cap of 15,000 ETH is reached. This provision is made in the DAO contract.
- 6. During the ICO the STE coin price will automatically double after every 10% portion of coins is sold. For example, if the start price of STE is 0.001 ETH, after 10% of all tokens is sold, the price will become 0.002 ETH, after another 10% (that is 20%) it will be 0.004 and so on. You will be able to sell your tokens after the ICO ends.
- 7. Upon completion of the public ICO all investors of the presale round receive 10% of the amount raised during ICO.
- 8. After ICO the founders receive a 30% stake in the company in the form of STE tokens. After the tokens are allocated to the founders, all tokens that are not sold are destroyed, which is calculated by the following formula: Tokens for Destruction = General Supply presale Sum ICO Amount Founder's tokens. This is the provision of the token's contract.
- 9. Our contract ensures the distribution of profits is made proportionally to the number of tokens you hold relative to their total supply. So, if you own 12% of our tokens, then you will receive 12% of the exchange profits.

We plan a monthly distribution of profits from the company's activities, so that you can receive your dividends on Monday every month, which makes Mondays for you a bit more lovely.

We plan to be completely transparent and publish a detailed report once a month on our progress, income and expenses.

9. Use of Funds

- 1. Technique Development 20%
- 2. Marketing 30%
- 3. Operation 40%
- 4. Reserve 10%



10. Risks disclosure

You should consider major risk that can ruin this project at any stage. If one day cryptocurrencies and tokens become extinct without any next-generation electronic money solution, this project most probably will be closed, losing most of its value.

Yes, that's clear: if you expect cryptocurrencies to vanish, you should not support this project. We will not survive in the world without Bitcoin, Ethereum or similar free-float e-money solutions. But we'll still be fine if instead of bitcoin some new breed will emerge.