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| |  | | --- | | **Department of Information Science and Engineering** | | | | | |
| **Acharya Institute of Technology** | | | | |
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**DBMS Mini-Project Synopsis**

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|  | **Project Title: Pigmy Collection** |
|  | **Submitted by:**  **Name: Nikhil**  **USN :1AY16IS069**  **Section: B**  **Email id: nikhil.beis.16@acharya.ac.in** |
|  | ***Tools used:*** My SQL  ***Programming languages:*** PHP  ***Front end design:*** HTML, CSS, JavaScript  ***Database*:** SQL |
|  | **Abstract of the Project:**   * **Pigmy is one of the various investment options available in the market.** * **This for me seems to be an ideal way if one wants to invest in small amount and is not very open to take risks by investing inequity or in mutual funds.** * **The amount may be as small as rupees five. It can be called a recurring deposit scheme, as the money is deposited daily.** * **The agent will collect the money from the customer on daily basis and will deposit the amount in respective bank where their office current account is present.** * **Loans up to maximum of 75% of the balance in the Pigmy account available.** |
|  | **Scope/Objective of the Project:**   * **It is easy to access the information of customers.** * **It is easy and fast to retrieve any transactions details.** * **Main objective is to reduce the paper work that is**   **Instead of maintaining the details of the customer in ledgers we can use the software.**   * **It will be easy to notify the customer about the recovery of loans.** * **All the agents work will be made easier.** |
|  | **ER Diagram:** |
| **7.** | **Applications/Advantages of the project :**   1. **Easy to update, add, modify or delete the data.** 2. **User friendly design.** 3. **Encouraged to add new customers.** 4. ***Time efficiency.*** 5. ***Minimizes error occurrence compare to manually maintaining in ledgers.*** 6. ***User can get the information about his account any time.*** |
| **8.** | **Any other details (Please specify) :**   * **If one wants that his account should be debited every month, a standing instruction is to be submitted with the bank.** * **As per the current income tax rules, no tax is levied on the interest accrued on a recurring deposit.** * **Amount as low as Rs.30/-per day can be saved daily/weekly/monthly.** * **No penalty even if depositor is unable to** **pay instalments regularly**. |

**Signature with date**

Prof. Marigowda C K

Prof. Hemantha T D

Prof. Chethan M Dr. Surekha K B

**Project Coordinators HOD-ISE**