

Basic Economy Solution:

Setting macro level variables; and fiscal & monetary management on right track

Economy is vast and has several variables and control points. Therefore, we have divided our solution into two parts: Basic and Comprehensive.

Basic Economy Solution (BES) attempts to regulate the macro level variables of growth, inflation, investment and fiscal & monetary policy. So far as the fiscal management is concerned, the emphasis is on the fiscal deficit, sovereign debt and taxation. Only an outline of sovereign expenditure is dealt with in this solution. Detailed analysis and solution relating to most of the areas of sovereign expenditure is contained in our Comprehensive Economy Solution (CES) and Governance Solution (GS).

BES Objectives

The principal objective is to have the right framework of economy. This is achieved by keeping the macro level variables under control (say inflation or sovereign debt). Once the framework is right, the damage occurring due to macro level excesses or deficiencies can be eliminated. However, this would mainly take care of quantitative aspects of economy. The qualitative aspects, such as providing social security, education, healthcare or building infrastructure for the economy, will also impact the outcome. These aspects have been made a part of either CES or GS solution.

Most of our solutions are unique. Quite often, they may not agree with the traditional or academic thinking. Therefore, a nation adopting our solution will need to look at our solution with open mind and objectively, without any bias. It should try to relate our solution to ground realities and apply the barometer of cause effect relationship (and also law of justice) to what we recommend.

For instance, we have our methodology of controlling inflation. We advocate fixed and reasonable interest rate regime so that the uncertainty on that front is completely removed. Our inflation controlling methodology is simple

to implement, does not cost resources and would produce quick results.

Coverage of BES

Our BES solution deals with 21 broad areas as shown below. Each area may have sub-areas and elements. All of them will need specific policy prescriptions and control points. All these will be taken care of by our model.

Our BES consultancy report will analyse the existing state of affairs relating to these 21 areas and recommend changes required (most of them would need either major overhaul or minor policy fine-tuning). The report will also present a plan of action (some changes can be implemented immediately; some may require a gradual approach) with clear milestones and timelines.

Our report will be to-the-point, concise and unambiguous. It will recommend the solutions and their timing of implementation. Thus, there will be a complete **clarity regarding what needs to be done and why it needs to be done.**

If the government decides to implement our report, it will have to make the necessary changes in its policies and laws. Thereafter, quarterly progress report will have to be prepared in respect of each area (we will provide progress report format along with our BES consultancy report). These reports will be analysed and commented by us. A course correction required, if any, would also be suggested by us. Thus, we will be with you to see through the implementation and monitor the progress. In view of the governance expanse and time required to manage the economy, it is desirable that our services are sought for a period of four years though this is not a condition from our side.

1. Assessment of macro level variables
2. Stewardship of Economy: Planning for growth; fiscal spending; fiscal deficit and sovereign debt
3. Organisational Set-up of Government

4. Budgeting and Revenue Sharing with States
5. Taxation Principles
6. Value Added Tax/ Goods & Services Tax
7. Income Tax
8. Wealth Tax
9. Stamp Duty and Registration of Properties
10. Import and Export Duty
11. Sin Tax – Excise Duty
12. Motor Vehicle Tax
13. Other Taxes
14. Principles of Sovereign Spending
15. Sovereign Expenditure allocation on various areas; pay and pension; and interest on debt
16. State's Procurement Policy
17. Monetary Policy
18. Elements of Monetary and Banking Regulation Framework

19. Control Over Inflation (Specific measures; a part of monetary policy)
20. Construction of realistic inflation index
21. Foreign Exchange management

Consultancy Charges

This will depend upon the scope of work. A preliminary assessment can be carried out (this will include submitting certain broad data/information to us) by us for your country. Based on this, we will be able to quote the amount of our consultancy fee.

Nations will get a good idea about the state of their country's macro level economic affairs from our preliminary assessment. Thereafter, they can take a call regarding whether to hire our services. Therefore, a nation should consider getting a preliminary assessment done from us.

Contact Us

Please send us a mail specifying your requirements. We will get back to you at earliest.

Comprehensive Economy Solution:

Setting macro level variables, fiscal & monetary management, and other state functions on right track

Economy is vast and has several variables and control points. Therefore, we have divided our solution into two parts: Basic and Comprehensive. Basic economy solution (BES) deals with macro level variables and fiscal & monetary management.

Our Comprehensive Economy Solution (CES) contains all of BES (21 areas) and 31 other areas relating to state functions not covered in BES. Specific policy guidance/solutions at macro level have been provided in respect of all of these areas.

Some of the sovereign functions have been dealt with in our Governance Solution (GS) package.

As the consultancy process remains the same whether it is BES or CES or GS, we request you to refer to BES part of our products to know more about the process.

Coverage of CES

CES includes 21 areas of BES; and 31 other areas as listed below.

1. Social Security
2. Price Regulation Policy (in respect of essential/ oligopoly/ monopoly products)
3. National Pay Policy (includes National Minimum Wage/Pay – works out an exact level of minimum wage for the given economic conditions)
4. Job Creation (includes risk/impact of AI)
5. International Trade
6. Insurance Sector
7. Capital Market Management
8. Labour Policy (includes role of labour union)

9. Subsidies
10. Dealing with Unfair Contracts (executed by the State in the past)
11. Ease of Doing Business
12. Individual and Business Insolvencies
13. Infrastructure Overview
14. Housing
15. Roads and Bridges
16. Public Transport: Road (Buses)
17. City Metro Transport
18. Airports
19. Waterways and Ports
20. Energy: Electricity
21. Energy: Petroleum and Gas
22. Telecommunication
23. Water Resources and Water Supply
24. Solid Waste Management
25. Trade and Commerce (includes consumer rights)
26. Industrial Development (includes mines and minerals)
27. Regulation of Services Sector
28. Agricultural Produce Management Policy
29. Tourism Development
30. Corporate Affairs
31. Corporate Social Responsibility

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Governance Solution:

Setting governance on right track

Our two previous solutions, BES and CES, mainly dealt with economic areas and policies. Governance Solution (GS) deals with the areas of governance that make our societal life enriching.

Our GS solution is based on the law of justice that we have defined in our model. This has helped us keep each of our governance solution fair, just, reasonable and pragmatic. Sometimes, some hard issues will need hard solutions. The state leadership will have to show courage to make those hard decisions. When you follow a path of justice, such hard decisions become inevitable.

As the consultancy process remains the same whether it is BES or CES or GS, we request you to refer to BES part of our products to know more about the process.

Coverage of GS

There are 55 areas dealt with in our Governance solution package as listed below.

1. Governance Set-up (includes Dimensions of Justice: State Duties; Citizens' Rights, etc.)
2. Constitution
3. Right to Liberty
4. Other Fundamental Rights (FRs) of Citizens
5. Reasonable Restrictions on FRs
6. Conflict Resolution within dimensions of justice (duties and rights)
7. Emergency Powers
8. Legislature
9. Executive
10. Regulators
11. Religion and State
12. Elections
13. Rule of Law and Achieving Justice
14. Due Process of Law: Trials
15. Due Process of Law: Evaluation of Evidence
16. Due Process of Law: Judgement; Punishment and Compensation
17. Administration of Justice
18. Doctrines of Jurisprudence
19. Sovereignty: Hard and Soft Threats
20. National Defence
21. Survival of Citizens
22. Law and Order
23. Dealing with Offences
24. Protest Management; Crowd Management
25. Sexual Harassment
26. Domestic Violence
27. Racism and Casteism
28. Drug Abuse, Alcoholism and Smoking
29. Miscellaneous: Rumour Spreading, etc.
30. Justice to Victims
31. Prison Management and Reforming the Guilty
32. Police Administration
33. Education Budget
34. School Education
35. Vocational Education (Skilling)
36. Higher Education and Research (includes Patents)
37. Regulation of Education in Private Sector
38. Healthcare System, Budget and Research
39. Healthcare Network
40. Medical Education
41. Production of Medicines and Medical Devices
42. Population Management
43. Refugee Policy
44. Art and Culture
45. Sports
46. Environment and Forest
47. International Relations
48. Positive Discrimination: Reservation Policy

- 49. Right to Information Policy
- 50. Work Culture Policy
- 51. Policy for Resolution of Public Grievances
- 52. Media Ownership Policy
- 53. Ease of Dealing with Government

- 54. Miscellaneous Policies (Holidays; Naming of streets & monuments, etc.)
- 55. Accountability and Review of Laws, Policies and Programmes

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