

IPL Auction 2023

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The IPL auction also gives young and upcoming players the chance to showcase their skills and earn big bucks. Some uncapped players have gone on to become some of the most sought-after names in the league, thanks to impressive performances in the auction.

The Indian Premier League (IPL) auction is an annual event where the teams in the league can purchase players to strengthen their roster. The auctions are known for their drama and excitement, with some big-money signings and surprising player movements. The teams often use a combination of Indian players to build their squads, and the auction provides fans an opportunity for them to fill any gaps in their roster. Some teams focus on building a strong top-order batting unit, while others concentrate on assembling a balanced attack with a mix of pace and spin bowlers. Overall, the IPL auction is an integral part of the league and a big event for fans and followers of Indian cricket. It sets the stage for an exciting season of top-class T20 cricket and is eagerly awaited by fans around the world. The event was telecasted live on the JIO Cinema app and website. The Indian Premier League 2023 auction is going to see the maximum number of 273 players from India. Apart from India, players from 12 other countries are also included. England has the maximum number of 27 players, South Africa (22), West Indies (20), Australia (21), New Zealand (10), Sri Lanka (10), Afghanistan (8), Ireland (4), Netherlands (1), Bangladesh (4), Zimbabwe (2) and Namibia (2) also included players.

Teams:- There are 10 teams in IPL 2023. Mumbai Indians, Royal Challengers Bangalore, Rajasthan Royals, Sunrisers Hyderabad, Lucknow Super Giants, Kings Eleven Punjab, Kolkata Knight Riders, Chennai Super Kings, Delhi Capitals, and last year's champions Gujarat Titans. All these teams spent a lot of amounts this auction. They had the option to retain as many players as they can for this IPL. Till now Mumbai Indians have won 5 titles till now. Chennai Super Kings have won four titles and Kolkata Knight Riders have won two titles, Sunrisers Hyderabad and Rajasthan Royals, apart from former team Deccan Chargers, are the other teams to have won the tournament title. All these respective teams have their home ground in their states or their cities respectively.

Team Purse:- All the respective teams came up with their funds for this IPL season. Sunrisers Hyderabad came with the maximum purse amount of 42.25 cr followed by Punjab Kings with 32.2 cr, Lucknow Super Giants with 23.35

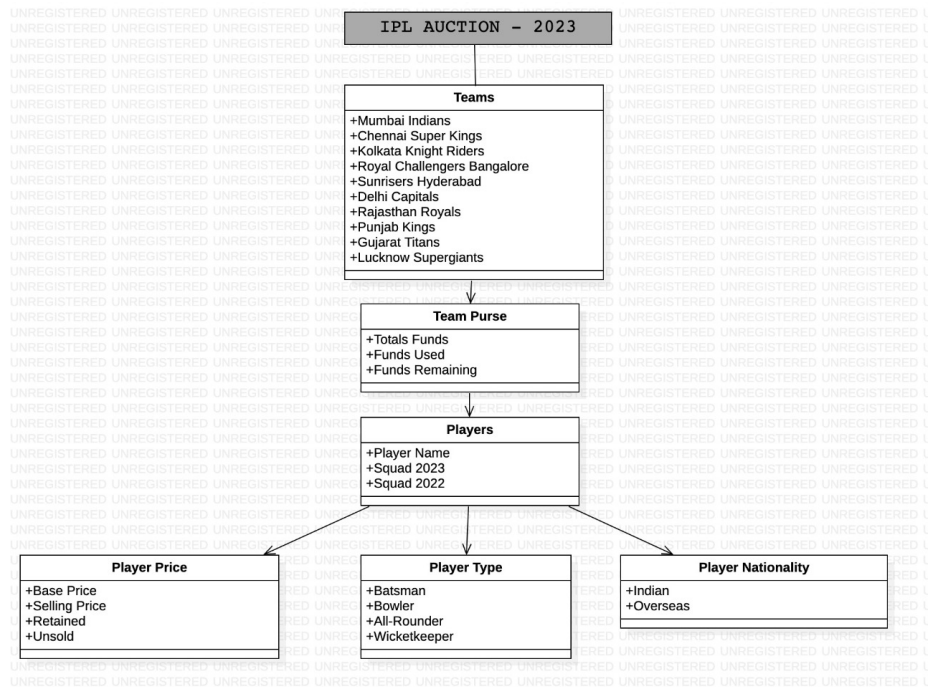


Figure 1: Schema Diagram

cr, Chennai super kings with 20.55 cr, Delhi capitals with 19.45 cr, Gujrat titans with 19.25, Rajasthan with 13.33 cr and royal challengers Bangalore with 8 cr. These teams which have less amount have to spend more amount on retaining the players. Some funds were used in transferring the players from one team to another team. Sam Curran, Cameron Green, Ben Stokes, Nicholas Pooran, and Harry Brook all were in for a jackpot as the Indian Premier League (IPL) 2023 auction helped the aforementioned players bag lucrative deals with their respective franchises. While the likes of Curran, Stokes, and Green landed massive deals with Punjab Kings (PBKS), Chennai Super Kings (CSK), and Mumbai Indians (MI) respectively, all the three most expensive recruits in IPL history were bought inside a duration of 30 minutes during the IPL 2023 auction. Punjab Kings broke all records of spending when they made Sam Curran the most expensive player in IPL history after the Kolkata knight riders bid, beating competition from Chennai Super Kings (CSK). Mumbai Indians (MI) also bagged Cameron Green for a massive Rs 17.50 crore making the Australian all-rounder the second-most expensive recruit in the history of the IPL auction. This team purchased various players.

Funds remaining:- After the auction, these teams went back with the Sunrisers hyderabad with 6.55 cr. Kolkata knight riders with 1.65 cr, Gujrat Titans with 4.45cr, Chennai Super Kings with 1.5 Cr, Lucknow Super Giants with 3.35 Cr, Punjab Kings with 12.2 Cr, Rajasthan Royals with 3.35 Cr, Royal Challengers Bangalore with 1.75 Cr, Delhi Capitals with 4.45 cr and Mumbai Indians spend almost all the amount they went back with only 5 lakhs as their residual amount.

Players:- Various players got transferred from one team to another while on the other hand some players got retained by their teams like Virat Kohli and Mahindra singh dhoni. There is a nationally of players Indian or overseas. Overseas means the player from other countries other than India. one team can have a maximum of 8 overseas players in their team. After the teams announced their retentions and released players in November, the BCCI announced that as many as 991 players had signed up for the IPL 2023 auction. Sunrisers Hyderabad bought the highest - 13 players during IPL 2023 auction, including 4 overseas players. Lucknow Super Giants were second behind SRH, with 10 players bought in the auction, including 4 overseas picks, while Rajasthan Royals added 9 players in the latest auction, including 4 foreign picks. Mumbai Indias bought 8 new players, alongside Kolkata Knight Riders, both teams added 4 overseas players. Notably, each team can have a maximum of 25 players, including a maximum of 8 overseas stars, and a minimum of 18 players in their full squad after the auction.

Player Type:- Means the player belongs to what type like is it batsman, bowler, all-rounder, or a wicketkeeper. Each team needs to have some good opening batsman which can give a good start to their game. A player during the auction is categorized based on their type only and according to their skills, their price is determined.

Player Price:- Players have been classified based on their base price ranging from 2 crores to 20 lakhs. The difference between the selling price in ipl 2022 and

ipl 2023 is shown. While some of the players remain unsold. However, there were quite a few players who did not find buyers for a variety of reasons; be it team chemistry, remaining slots for foreign/local players, or just bad form heading into the auction like Baba Indrajith, Sandeep Sharma, Chris Jordan, etc.

The respective teams have their respective home grounds:- M. A. Chidambaram Stadium (Chennai Super Kings) Arun Jaitley Stadium (Delhi Capitals) Narendra Modi Stadium (Gujarat Titans) Eden Gardens (Kolkata Knight Riders) BRSABV Ekana Cricket Stadium (Lucknow Super Giants) Wankhede Stadium (Mumbai Indians) Inderjit Singh Bindra Stadium (Punjab Kings) Sawai Mansingh Stadium (Rajasthan Royals) M. Chinnaswamy Stadium (Royal Challengers Bangalore) Rajiv Gandhi International Cricket Stadium (Sunrisers Hyderabad).

References: url: <https://www.iplt20.com/auction> OR url: <https://www.hindustantimes.com/cricket/ipl-auction-2023-full-squads-purse-remaining-and-available-s>
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