

**Special Assessment per the May 17, 2014 annual homeowners meeting
Ratified by the board of directors on the same date**

REVISED

As per the annual meeting and later ratified by the board of directors of the same date, a special assessment in the amount of \$300,000.00 is to be assessed to all unit owners.

The board has elected to offer two payment options for this assessment; option A is to pay it all in one payment (as discussed at the annual meeting), while option B is to make two payments.

Listed below you will find the payment options

Type of unit	Percentage of responsibility	Total obligation	Payment option A due August 1, 2014	Payment option B	
				due August 1, 2014	due November 1, 2014
A	0.74%	2,220.00	2,220.00	1,132.20	1,132.20
B, C & D	1.10%	3,300.00	3,300.00	1,683.00	1,683.00
9 D & E	1.73%	5,190.00	5,190.00	2,646.90	2,646.90
E & H	0.63%	1,890.00	1,890.00	963.90	963.90
F	0.80%	2,400.00	2,400.00	1,224.00	1,224.00
G	0.90%	2,700.00	2,700.00	1,377.00	1,377.00
J & PH	1.25%	3,750.00	3,750.00	1,912.50	1,912.50

All payments shall reference the unit number and they are to be submitted to the management office at:

High Point South
11204 Coastal Highway
ATTN: unit 2-B, managers office
Ocean City, MD 21842-1247

Please note that standard late fees will apply if payment is not received within 15 days of the due date.

The total amount of this special assessment is: 300,000.00