

MSCI Equity Indexes November 2025 Index Review

London - November 05, 2025 - MSCI Inc. announced the results of the November 2025 Index Review for the MSCI Equity Indexes. All changes will be implemented as of the close of November 24, 2025.

Highlights include:

MSCI Global Standard Indexes: Sixty-nine securities will be added to, and 64 securities will be deleted from, the MSCI ACWI Index. The three largest additions to the MSCI World Index measured by full company market capitalization will be CoreWeave A (USA), Nebius Group A (Netherlands) and Insmed (USA). The three largest additions to the MSCI Emerging Markets Index measured by full company market capitalization will be Barito Renewables Energy (Indonesia), Zijin Gold International (China) and GF Securities Co H (China).

MSCI Global Small Cap Indexes: There will be 207 additions to, and 224 deletions from, the MSCI ACWI Small Cap Index.

MSCI Global Investable Market Indexes: There will be 199 additions to, and 211 deletions from, the MSCI ACWI Investable Market Index (IMI).

MSCI Global All Cap Indexes: There will be 175 additions to, and 71 deletions from, the MSCI World All Cap Index.

MSCI Frontier Markets Indexes: There will be eight additions to, and two deletions from, the MSCI Frontier Markets Index. The three largest additions to the MSCI Frontier Markets Index measured by full company market capitalization will be Vietnam Airlines JSC (Vietnam), Meezan Bank (Pakistan) and Bank Al Etihad (Jordan). There will be 29 additions to, and nine deletions from, the MSCI Frontier Markets Small Cap Index.

In light of currently observed market accessibility issues, MSCI will continue to not implement changes as part of this Index Review for any securities classified in Bangladesh for the MSCI Bangladesh Indexes or impacted composite indexes.

These changes, along with other changes across MSCI Equity Indexes including the MSCI US Equity Indexes, MSCI US REIT Index, MSCI China A Onshore Indexes and China All Shares Indexes, are available on MSCI's "Index Review" web page: www.msci.com/index-review.

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