

MSCI Equity Indexes August 2021 Index Review

London - August 11, 2021 - MSCI Inc. (NYSE:MSCI), a leading provider of research-based indexes and analytics, announced the results of the August 2021 Quarterly Index Review for the MSCI Equity Indexes - including the MSCI Global Standard, MSCI Global Small Cap and MSCI Micro Cap Indexes, the MSCI Global Value and Growth Indexes, the MSCI Frontier Markets and MSCI Frontier Markets Small Cap Indexes, the MSCI Global Islamic Indexes, the MSCI US Equity Indexes, the MSCI US REIT Index, the MSCI China A Onshore indexes and the MSCI China All Shares Indexes. All changes will be implemented as of the close of August 31, 2021. These changes have been posted on the Index Review web page on MSCI's web site at <https://www.msci.com/index-review>.

MSCI Global Standard Indexes: Twenty securities will be added to and seven securities will be deleted from the MSCI ACWI Index. The three largest additions to the MSCI World Index measured by full company market capitalization will be DoorDash A (USA), AMC Entertainment Holdings A (USA) and SITC International Holdings (Hong Kong). The three largest additions to the MSCI Emerging Markets Index measured by full company market capitalization will be Beijing Kingsoft A (Hk-C) (China), Imeik Technology A (Hk-C) (China) and Beijing Wantai A (Hk-C) (China).

MSCI Global Small Cap Indexes: There will be six additions to and seven deletions from the MSCI ACWI Small Cap Index.

MSCI Global Investable Market Indexes: There will be 14 additions to and two deletions from the MSCI ACWI Investable Market Index (IMI).

MSCI Global All Cap Indexes: There will be one addition to and no deletions from the MSCI World All Cap Index.

As previously announced, MSCI will not implement changes in the MSCI Argentina Indexes or impacted composite indexes as part of this Index Review in order to minimize reverse turnover at the time of the reclassification of the MSCI Argentina Index to Standalone Market status at the November 2021 Semi-Annual Index Review (SAIR).

MSCI Frontier Markets Indexes: There will be four additions to and no deletions from the MSCI Frontier Markets Index. The three largest additions to the MSCI Frontier Markets Index measured by full company market capitalization will be VietinBank (Vietnam), British American Tobacco Bangladesh (Bangladesh) and Robi Axiata (Bangladesh). There will be no additions to and no deletions from the MSCI Frontier Markets Small Cap Index.

In light of currently observed market accessibility issues, MSCI will not implement changes as part of this Index Review for the MSCI Nigeria Indexes or impacted composite indexes.

MSCI Global Islamic Indexes: Fifty-two securities will be added to and 30 securities will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index measured by full company market capitalization will be Cisco Systems (USA), Thermo Fisher Scientific (USA) and Novo Nordisk B (Denmark). There will be two additions to and four deletions from the MSCI Gulf Cooperation Council (GCC) Countries ex Saudi Arabia IMI Islamic Index.

MSCI US Equity Indexes: There will be three securities added to and no securities deleted from the MSCI US Large Cap 300 Index. The three additions to the MSCI US Large Cap 300 Index will be Marvell Technology, Carrier Global and Fortinet.

Three securities will be added to and three securities will be deleted from the MSCI US Mid Cap 450 Index. The three additions to the MSCI US Mid Cap 450 Index will be AMC Entertainment Holdings A, Bill.com Holdings and Gamestop Corp A.

No securities will be added to and three securities will be deleted from the MSCI US Small Cap 1750 Index.

There will be no additions to and no deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be one addition or upward change in Value Inclusion Factor (VIFs), and one deletion or downward change in VIFs. For the MSCI US Investable Market Growth Index, there will be no additions or upward changes in Growth Inclusion Factors (GIFs), and no deletions or downward changes in GIFs.

MSCI US REIT Index: There will be no additions to and no deletions from the MSCI US REIT Index.

MSCI China A Onshore Indexes: There will be 18 additions to and seven deletions from the MSCI China A Onshore Index. The three largest additions to the MSCI China A Onshore Index will be Beijing Wantai A, Bloomage Biotechnology A and Trina Solar Co A. There will be seven additions to and eleven deletions from the MSCI China A Onshore Small Cap Index.

MSCI China All Shares Indexes: There will be 23 additions to and two deletions from the MSCI China All Shares Index. The three largest additions to the MSCI China All Shares Index will be Beijing Wantai A, CRRC Corp A and Bloomage Biotechnology A. There will be two additions to and 16 deletions from the MSCI China All Shares Small Cap Index.

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The process for submitting a formal index complaint can be found on the index regulation page of MSCI's website at: <https://www.msci.com/index-regulation>.

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