

MSCI Equity Indexes May 2024 Index Review

London – May 14, 2024 – MSCI Inc. (NYSE: MSCI), a leading provider of critical decision support tools and services for the global investment community, announced the results of the May 2024 Index Review for the MSCI Equity Indexes. All changes will be implemented as of the close of May 31, 2024.

Highlights include:

MSCI Global Standard Indexes: Forty-two securities will be added to and 121 securities will be deleted from the MSCI ACWI Index. The three largest additions to the MSCI World Index measured by full company market capitalization will be Microstrategy (USA), Pure Storage (USA) and Emcor Group (USA). The three largest additions to the MSCI Emerging Markets Index measured by full company market capitalization will be Chandra Asri Pacific (Indonesia), JSW Energy (India) and Canara Bank (India).

MSCI Global Small Cap Indexes: There will be 233 additions to and 293 deletions from the MSCI ACWI Small Cap Index.

MSCI Global Investable Market Indexes: There will be 187 additions to and 326 deletions from the MSCI ACWI Investable Market Index (IMI).

MSCI Global All Cap Indexes: There will be 113 additions to and 83 deletions from the MSCI World All Cap Index.

MSCI Frontier Markets Indexes: There will be nine additions to and five deletions from the MSCI Frontier Markets Index. The three largest additions to the MSCI Frontier Markets Index measured by full company market capitalization will be Digi Communications (Romania), Koncar Distributivni I (Croatia) and Air Astana GDR (Kazakhstan). There will be 27 additions to and six deletions from the MSCI Frontier Markets Small Cap Index.

Based on the feedback from market participants, liquidity in the Egyptian and Kenyan foreign exchange markets and the ability of foreign investors to repatriate capital from the Egyptian and Kenyan equity markets have improved. MSCI will resume the implementation of index review changes for Kenyan and Egyptian securities in the MSCI Equity Indexes starting this index review.

In light of currently observed market accessibility issues, MSCI will continue to not implement changes as part of this Index Review for any securities classified in Bangladesh for the MSCI Bangladesh Indexes or impacted composite indexes.

These changes, along with other changes across MSCI Equity Indexes including the MSCI Global Islamic Indexes, MSCI US equity Indexes, MSCI US REIT Index, MSCI China A Onshore Indexes and China All Shares Indexes are available on MSCI's "Index Review" web page: msci.com/index-review.

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The process for submitting a formal index complaint can be found on the index regulation page of MSCI's website at: <https://www.msci.com/index-regulation>.

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