

MSCI Equity Indexes August 2020 Index Review

London - August 12, 2020 - MSCI Inc. (NYSE:MSCI), a leading provider of research-based indexes and analytics, announced the results of the August 2020 Quarterly Index Review for the MSCI Equity Indexes - including the MSCI Global Standard, MSCI Global Small Cap and MSCI Micro Cap Indexes, the MSCI Global Value and Growth Indexes, the MSCI Frontier Markets, and MSCI Frontier Markets Small Cap Indexes, the MSCI Global Islamic and MSCI Global Islamic Small Cap Indexes, the MSCI Pan-Euro and MSCI Euro Indexes, the MSCI US Equity Indexes, the MSCI US REIT Index, the MSCI China A Onshore indexes and the MSCI China All Shares Indexes. All changes will be implemented as of the close of August 31, 2020. These changes have been posted on the Index Review web page on MSCI's web site at <https://www.msci.com/index-review>.

MSCI Global Standard Indexes: Eighteen securities will be added to and 14 securities will be deleted from the MSCI ACWI Index. There will be six additions to and four deletions from the MSCI World Index. The three largest additions to the MSCI World Index measured by full company market capitalization will be P G & E Corp (USA), Peloton Interactive A (USA) and Zscaler (USA). The three largest additions to the MSCI Emerging Markets Index measured by full company market capitalization will be Postal Savings A (Hk-C) (China), Beijing Shanghai A (Hk-C) (China) and Yandex A (Russia).

MSCI Global Small Cap Indexes: There will be 13 additions to and 14 deletions from the MSCI ACWI Small Cap Index.

MSCI Global Investable Market Indexes: There will be six additions to and three deletions from the MSCI ACWI Investable Market Index (IMI).

MSCI Global All Cap Indexes: There will be two additions to and two deletions from the MSCI World All Cap Index.

MSCI Frontier Markets Indexes: There will be no additions to and no deletions from the MSCI Frontier Markets Index. There will be no additions to and no deletions from the MSCI Frontier Markets Small Cap Index.

As a reminder, in light of the currently observed market accessibility issues, MSCI will not implement changes as part of the August 2020 QIR for the MSCI Bangladesh, MSCI Lebanon and MSCI Nigeria Indexes or impacted composite indexes.

MSCI Global Islamic Indexes: Forty-eight securities will be added to and 103 securities will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index measured by full company market capitalization will be Roper Technologies (USA), Liberty Broadband A (USA) and HCL Technologies (India). There will be two additions to and one deletion from the MSCI Gulf Cooperation Council (GCC) Countries ex Saudi Arabia IMI Islamic Index.

MSCI US Equity Indexes: There will be seven securities added to and three securities deleted from the MSCI US Large Cap 300 Index. The three largest additions to the MSCI US Large Cap 300 Index measured by full company market capitalization will be DocuSign, Twilio A and Snap A.

Ten securities will be added to and ten securities will be deleted from the MSCI US Mid Cap 450 Index. The three largest additions to the MSCI US Mid Cap 450 Index measured by full company market capitalization will be Keycorp, Horizon Therapeutics Plc and Quidel Corp.

Three securities will be added to and seven securities will be deleted from the MSCI US Small Cap 1750 Index. The three largest additions to the MSCI US Small Cap 1750 Index measured by full company market capitalization will be Block (H&R), Tripadvisor and Nordstrom.

There will be no additions to and no deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be no additions or upward changes in Value Inclusion Factor (VIFs), and one deletion or downward change in VIFs. For the MSCI US Investable Market Growth Index, there will be one addition or upward change in Growth Inclusion Factors (GIFs), and no deletions or downward changes in GIFs.

MSCI US REIT Index: There will be no additions to and one deletion from the MSCI US REIT Index.

MSCI China A Onshore Indexes: There will be seven additions to and two deletions from the MSCI China A Onshore Index. The three largest additions to the MSCI China A Onshore Index measured by full company market capitalization will be Semi-Conductor International Corp A, National Silicon Industry A and China Zheshang Bank Co A. There will be two additions to and thirteen deletions from the MSCI China A Onshore Small Cap Index.

MSCI China All Shares Indexes: There will be nine additions to and one deletion from the MSCI China All Shares Index. The three largest additions to the MSCI China All Shares Index measured by full company market capitalization will be Semi-Conductor International Corp A, National Silicon Industry A and Ingénic Semiconductor A. There will be one addition to and 19 deletions from the MSCI China All Shares Small Cap Index.

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