BLOCKCHAIN

HW 1 – REPORT

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Changes Made in Auction.Sol:

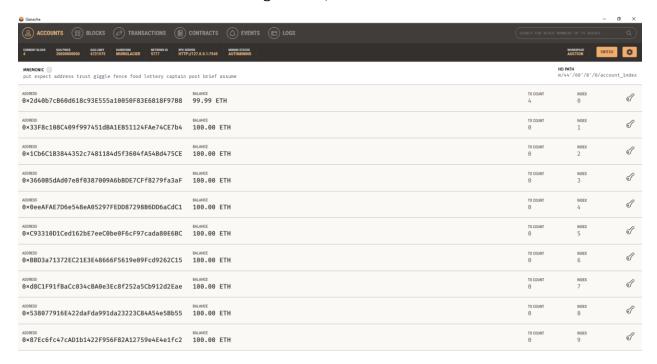
In the constructor, we assign the beneficiary to the msg.sender and the highestbid is equated to zero. The Boolean variable "Auction_Terminated" is set to false. In the bid() function, we bid on the auction with the value sent together with this transaction. The value will only be refunded if the auction is not won. If the bid is not higher than the already obtained highest bid, then the money is sent back to the person who offered that corresponding bid. In the solidity code, we put it as "require(msg.value > highestBid);" which checks if the proposed bid is greater than the already achieved highest bid or not. If it isn't, then the money needs to be sent back to the person who proposed it, or else, we update the highest bid to the newly proposed bid and change the address from the previous bidder to the new one who proposed the corresponding high bid.

In the pendingResults map, we store the address of the user who's bid was previously considered as highest and their corresponding bid, so that we send these users their money back to them. If Anna bids for 10 ETH, Bob bids for 15 ETH, then the address of Anna and it's bid money which is 10 ETH will be stored in the pendingResults map, because before Bob gave his bid for 15 ETH, Anna was the highest bidder with 10 ETH and now we have to return those ETH back to her, which makes Bob the current highest bidder until someone else bids higher than him.

To avoid the reentrancy attack, the function first takes the amount that needs to be transferred to the person who called the withdraw() function, does the necessary update and then send the money. For the auctionEnd() function, firstly it make sures that apart from beneficiary, no one else calls the function and then checks, if the auction has ended or not. If it isn't then the Boolean variable "Auction_Terminated" is made true and the bid money is sent to the beneficiary account.

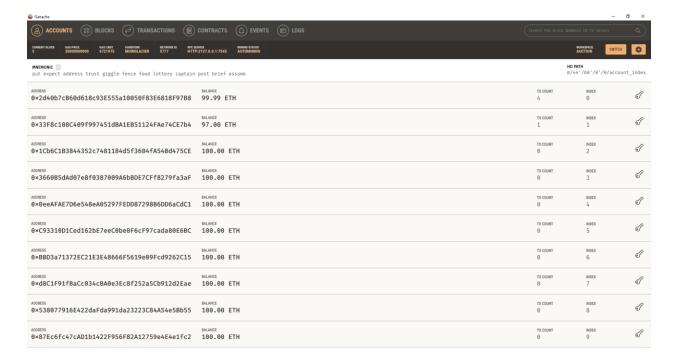
I have attached the screenshots from the truffle console and from ganache after each function call.

- 1. Before and After images for functions bid(), withdraw() and auctionEnd():
 - a. <u>Before bid():</u> All the accounts here, have 100 ETH each. The user address whose index is 0, is our beneficiary account. Right now, no one has done the bidding and so, all of them have the same amount.



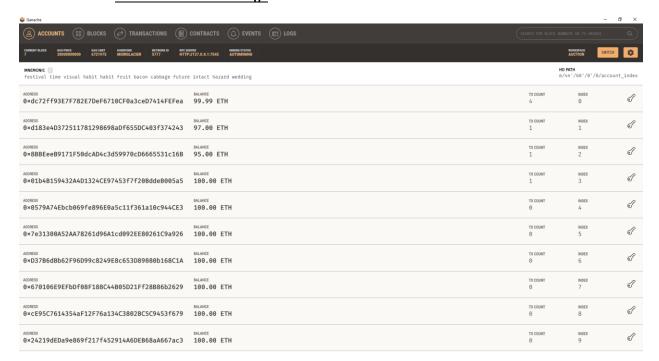
b. After bid(): After executing the below command, we get the output, "await instance.bid({from: accounts[1], value: 3*coins})"

And this reflects in Ganache as below:



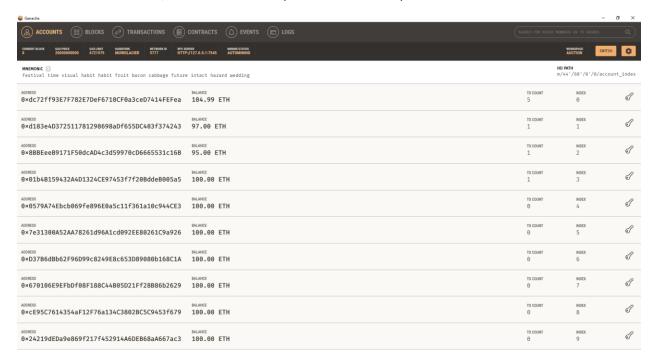
Here we can see that the user with index 1 has 3 ETH less compared to others and this is because he has bid 3 ETH and so the same amount has been reduced from him. He will get this money back is anyone else bids more than him which is more than 3 ETH.

c. Before auctionEnd(): Before this function is called



d. <u>After auctionEnd()</u>: After auctionEnd() function ran on the truffle console, below is the output shown.

If we notice, the user with index 0 (which is our beneficiary account) received an additional 5 ETH from the user with index 2 who have 5 ETH less than 100 ETH. This user has bid the highest which is 5 ETH compared to the others and so the same amount that he bid, was received by the beneficiary.

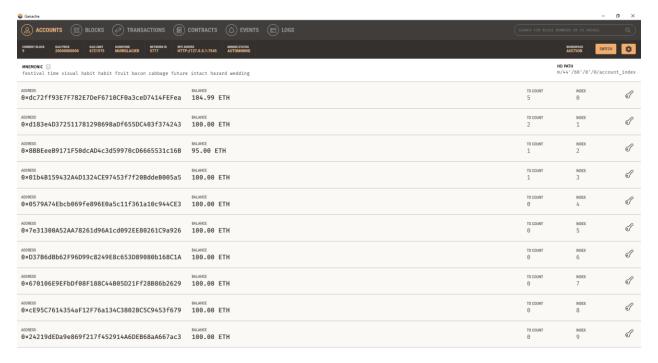


e. <u>Before withdraw ():</u> The picture above, shows that the other users who bid less than the highest are still yet to receive their bid amount.

f. <u>After withdraw ():</u> Below is the output from the truffle console when the withdraw() is executed.

```
truffle(ganache)> await instance.withdraw({from: accounts[1]})
 tx: '0xc3e0360efce705fedaee9e632206f2a24b7580e5f06cdfdff416cb2804b20f77',
   transactionHash: '0xc3e0360efce705fedaee9e632206f2a24b7580e5f06cdfdff416cb2804b20f77',
   transactionIndex: 0.
   blockHash: '0xd094fff4da1167d311176969380dd3ffb5a794e30ee893320e357b03b43b199f',
   blockNumber: 9,
from: '0xd183e4d372511781298698adf655dc403f374243',
   to: '0x2142ab79a9f2bd01d6535883aee5a7cac104b154'.
   gasUsed: 19826,
   cumulativeGasUsed: 19826,
   contractAddress: null,
   logs: [],
   status: true.
   v: '0x26',
r: '0x94a4f53eee10193c637ed4cd38d396358d063d2c6d15b684ba843be3c7c97f39',
   s: '0x49f6741e97957107bc63572ba696b5a11b5b9593bf827b3efd39f47d015ab1ef',
 logs: []
truffle(ganache)>
```

And below is the output from Ganache. We can clearly see that the user with index 1, has now withdrawn his money which is 3 ETH.



- 2. Calculating Transaction Fee for Migrate Command and Above Functions:
 - a. <u>Migrate:</u> This command does 2 deployments and both times it uses gas. I'm calculating the transaction fee for both of them combined.

```
truffle(ganache)> migrate
Compiling your contracts...
> Compiling .\contracts\Auction.sol
> Compiling .\contracts\Migrations.sol
> Compilation warnings encountered:
    /C/Users/tummalanikhilesh/Downloads/hwl-source/contracts/Auction.sol:42:9: Warning: Failure condition of 'send' ignored. Consider using 'transfer' in
          beneficiary.send(highestBid);
> Artifacts written to C:\Users\tummalanikhilesh\Downloads\hw1-source\build\contracts
> Compiled successfully using:
- solc: 0.5.16+commit.9c3226ce.Emscripten.clang
Starting migrations...
> Network name: 'ganache'
> Network id: 5777
> Network id:
> Block gas limit: 0x6691b7
1_initial_migration.js
   Replacing 'Migrations'
   > transaction hash: 8x6419bb009d8206c8e758af6e9bf13b912342a9c5337408297a7978470a499ba1
   > Blocks: 0 Seconds: 0
> contract address: 0xc95a7Ff6204d1f8AA805c00c2568782A30fb8BA7
  > block number: 1
> block timestamp: 1582590927
> account: 8x2640b7c860d618c93E555a10050F83E6818F9788
> balance: 99.9967165
> gas used: 164175
> gas price: 20 gwei
> value sent: 8 ETH
8.0032835 ETH
   > Saving migration to chaim.
   > Saving artifacts
   > Total cost:
                               0.0032835 ETH
2_deploy_contracts.js
   Replacing 'Auction'
   > transaction hash: 8x59bf2519712aebfbf1ad0fe029a9c325d600c94bb7b2d15dfb9a7ce3880667de
> Blocks: 0 Seconds: 0
> contract address: 0x82b53f5C950A59aF327050Fe44E805c87ad90Cc5
  > contract accounts
> block number: 3
> block timestamp: 1582598927
> account: 8x2d48b7c868d618c93E555a18858F83E6818F9788
> balance: 99.98926984
> eas used: 338832
   > gas price:
> value sent:
                               20 gwei
0 ETH
                                 0.00660064 ETH
   > Saving migration to chain.
> Saving artifacts
                              0.00660064 ETH
Sunnary
> Total deployments: 2
                             0.00988414 ETH
```

Transaction Fee = gas used * gas price = (164175 + 330032) wei * 20gwei = 494207wei * 20gwei = $(9884140 * 10^9)$ wei

b. bid(): Below is the output for bid() and it's transaction fee.

Transaction Fee = gas used * gas price = 65429wei * 20gwei = $(65429 * 20 * 10^9)$ wei = $(1308580 * 10^9)$ wei

c. withdraw():

```
truffle(ganache)> await instance.withdraw({from: accounts[1]})
 receipt: {
   transactionHash: '0xc3e0360efce705fedaee9e632206f2a24b7580e5f06cdfdff416cb2804b20f77',
    transactionIndex: 0,
    blockHash: '0xd094fff4da1167d311176969380dd3ffb5a794e30ee893320e357b03b43b199f',
   blockNumber: 9,
from: '0xd183e4d372511781298698adf655dc403f374243',
to: '0x2142ab79a9f2bd01d6535883aee5a7cac104b154',
    gasUsed: 19826,
    cumulativeGasUsed: 19826,
    contractAddress: null,
    logs: [],
    v: '0x26',
r: '0x94a4f53eee10193c637ed4cd38d396358d063d2c6d15b684ba843be3c7c97f39',
    s: '0x49f6741e97957107bc63572ba696b5a11b5b9593bf827b3efd39f47d015ab1ef',
    rawLogs: []
 logs: []
truffle(ganache)>
```

Transaction Fee = gas used * gas price = 19826wei * 20gwei = $(19826 * 20 * 10^9)$ wei = $(396520 * 10^9)$ wei

d. auctionEnd():

Transaction Fee = gas used * gas price = 38033wei * 20gwei = $(38033 * 20 * 10^9)$ wei = $(760660 * 10^9)$ wei

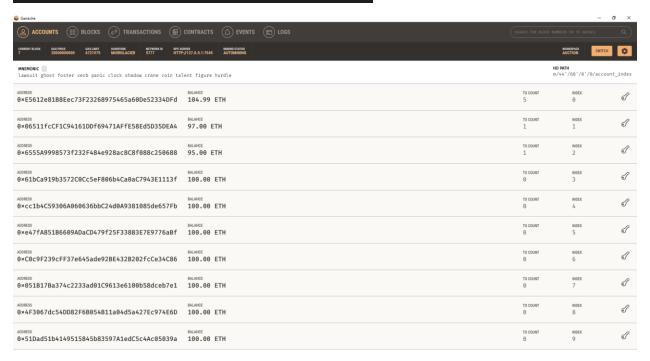
3. <u>Difference in Beneficiary account Before and After auctionEnd():</u>

Before the bidding starts and auction ends, the balance in the beneficiary account is shown below.

'99988722220000000000'			
Grande		_	5 X
(2) ACCOUNTS (B) BLOCKS (2) TRANSACTIONS (R) CONTRACTS (A) EVENTS (E) LOGS			<u> </u>
COMESST BLOCK GAS PRICE GAS LIMIT MADFORK METWORK 0 BYC CENTR 4 20000000000 6721975 MURGLACIER 5777 HTTP-2127-5.0.1-7545 AUTOMINING		WORKSPACE AUCTION SWITC	* Q
MNEMONIC lawsuit ghost foster verb panic clock shadow crame coin talent figure hurdle		D PATH /44'/60'/0'/0/acco	ount_index
ACOMESS 0×E5612e8188Eec73F23268975465a60De52334DFd 99.99 ETH	TX COUNT 4	INDEX Θ	S
ADDRESS 0×06511fcCF1C94161DDF69471AFFE58Ed5D35DEA4 MALANCE 100.00 ETH	TX COUNT Θ	INDEX 1	S
ADDRESS 0×6555A9998573f232F484e928ac8C8f988c259688 100.00 ETH	TX COUNT Θ	INDEX 2	S
ACCRESS 8×61bCa919b3572C0Cc5eF886b4Ca9aC7943E1113f 188.00 ETH	TX COUNT Θ	INDEX 3	S
ADDRESS 0×cc1b4C59306A060636bbC24d0A9381085de657Fb BALANCE 100.00 ETH	TX COUNT Θ	INDEX 4	S
ADDRESS 0×e47fA85186689ADaCD479f25F338B3E7E9776aBf 100.00 ETH	TX COUNT Θ	INDEX 5	S
ACCRESS 9×C9c9F239cFF37e645ade928E4328202fcCe34C86 8HAMCE 100.00 ETH	TX COUNT Ø	INDEX	S
ACCRESS 9×851B17Ba374c2233ad01C9613e6100b58dceb7e1 BALANCE 100.00 ETH	TX COUNT Ø	INDEX 7	S
ADDRESS 0×4F3067dc54Db82F68054B11a04d5a427Ec974E6D BALANCE 100.00 ETH	TX COUNT Θ	INDEX 8	S
ADDRESS 0×51Dad51b4149515845b83597A1edC5c4Ac05039a BALANCE 100.00 ETH	TX COUNT Θ	INDEX	S

After the auctionEnd() function is executed, the balance in the beneficiary account is shown below:

truffle(ganache)> web3.eth.getBalance(accounts[0]) '10498796156000000000000'



Calculation: The amount in the beneficiary account increase from 99.99 ETH to 104.99 ETH and the amount from the user with index 2, decreases from 100 ETH to 95 ETH. The calculation as to how it happens is shown below.

Balance[0] = Balance[0] before auctionEnd() + highest bid in the auction - gas used.

- $= 99988722220000000000 + 5*(Math.pow(10,18)) 760660 * 10^9$
- = 104987961560000000000.

Here, we can see that the total balance we calculated is exactly same as the balance we obtained from the truffle console.