

¹[(2) The standard rate of non-agricultural assessment shall remain in force for a period of ²[five years] (hereinafter referred to as “the guaranteed period”) and shall then be liable to be revised in accordance with the provisions of this Chapter :

³[Provided that, the first such guaranteed period shall commence on the first day of August 1979 and shall expire on the 31st day of the July 1991:]

⁴[Provided further that, the State Government may, extend such guaranteed period for all or any block in any urban area so however that, such extended period shall not be more than five years.]

(2A) where the standard rate of non-agricultural assessment in any block in any urban area has been fixed or revised before the 1st day of August 1979, such standard rate shall be deemed to be due for revision at any time on and after ⁵[the 1st day of August 1979; and then such standard rate if so revised shall be deemed to have come into force with effect from the 1st day of August 1979 on which date the first guaranteed period commenced and would remain in force upto the 31st July 1991 and would then be subject to further revision under sub-section (2B), from time to time].

(2B) where the standard rate of non-agricultural assessment is fixed or revised for any guaranteed period, the same shall be revised as soon as possible after the commencement of the next guaranteed period and such revised rate shall be deemed to have come into force with effect from the commencement of such next guaranteed period.]

⁶[(2C) Notwithstanding anything contained in sub-section (1) or the rules made thereunder, the rates of non-agricultural assessment for the guaranteed period of five years commencing from the 1st August 2001 shall not exceed,—

(a) three times the non-agricultural assessment rate of 1991, in a municipal corporation area and two times of such rate in the area of the rest of the State, for the cases which are already assessed for non-agricultural purposes; and

(b) six times the non-agricultural assessment rate of 1991, in a municipal corporation area and four times of such rate in the area of the rest of the State, for the cases to be assessed for non-agricultural purposes.]

¹ These sub-sections were substituted for the original sub-section (2) by Mah. 8 of 1979, s. 3(b).

² These words were substituted for the words “ten years” and are deemed to have been substituted on 1st day of August 1991, by Mah. 17 of 1993, s. 25 (1)(a).

³ This proviso was substituted and deemed to have been substituted on the 31st day of March 1979, *ibid.*, s. 25 (1)(b).

⁴ This proviso was inserted after the existing proviso by Mah. 23 of 1999, s. 3(2).

⁵ These words, figures, brackets and letter were substituted for the words “that date”, and shall deemed to have been substituted on the 31st day of March 1979, by Mah. 17 of 1993, s. 25(2).

⁶ This sub-section was inserted by Mah. 9 of 2002, s. 2.