Project Report Template

INTRODUCTION: -

1.1 Overview

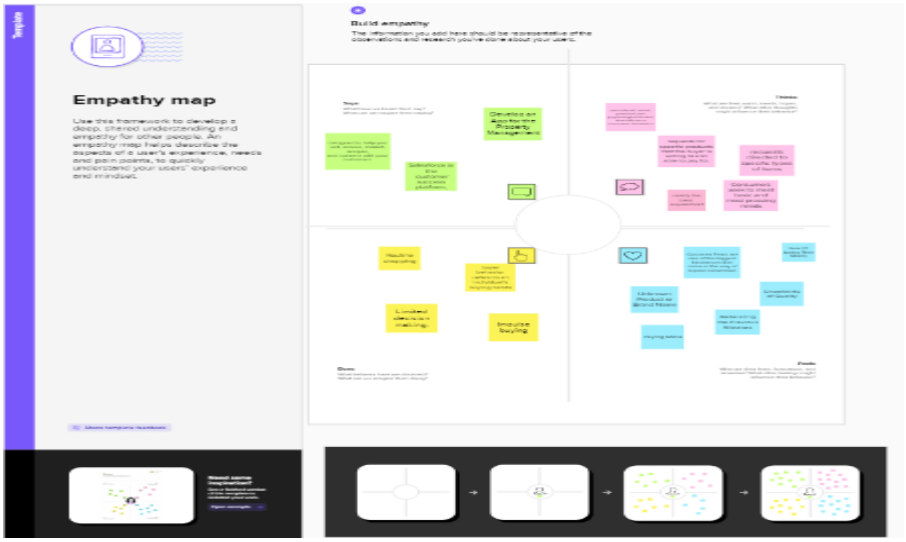
Property Management enables the Salesforce For Real Estate companies to keep a track of crucial data about financial & household properties incorporating associated cash flow, primary tenants, and occupancy rates.

1.2 Purpose: -

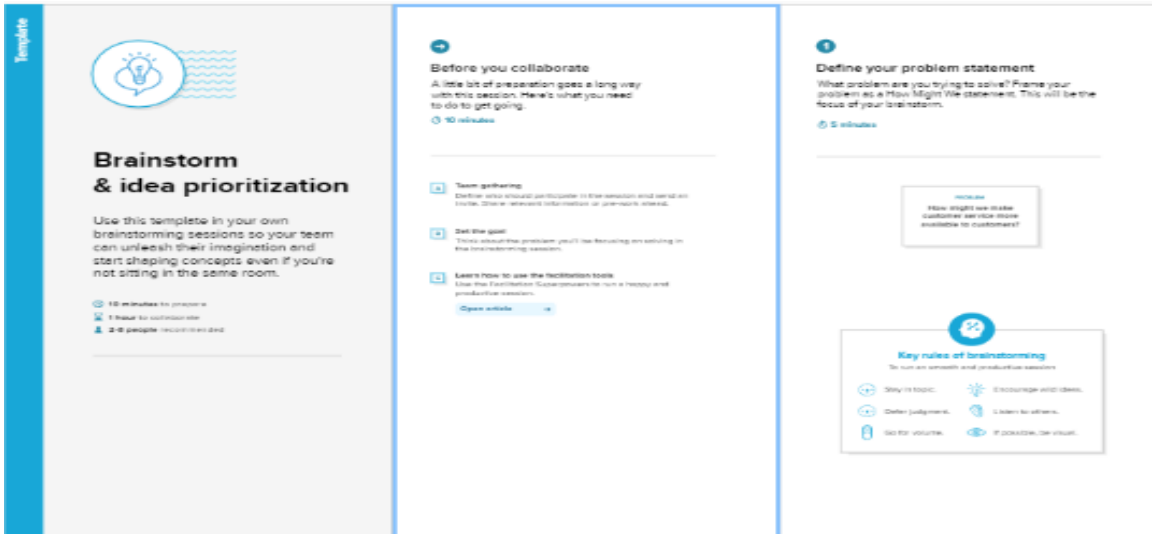
Property Management systems **allow local property managers and maintenance personnel to manage the day-to-day operations of their properties**. Property maintenance for commercial properties includes major focus areas such as risk management, maintenance, communication, and tenant satisfaction.

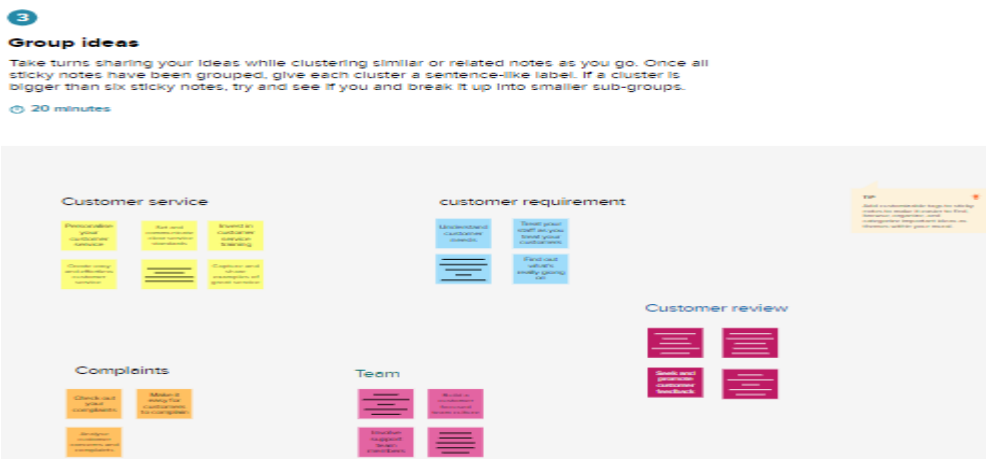
2.Problem Definition and Design Thinking: -

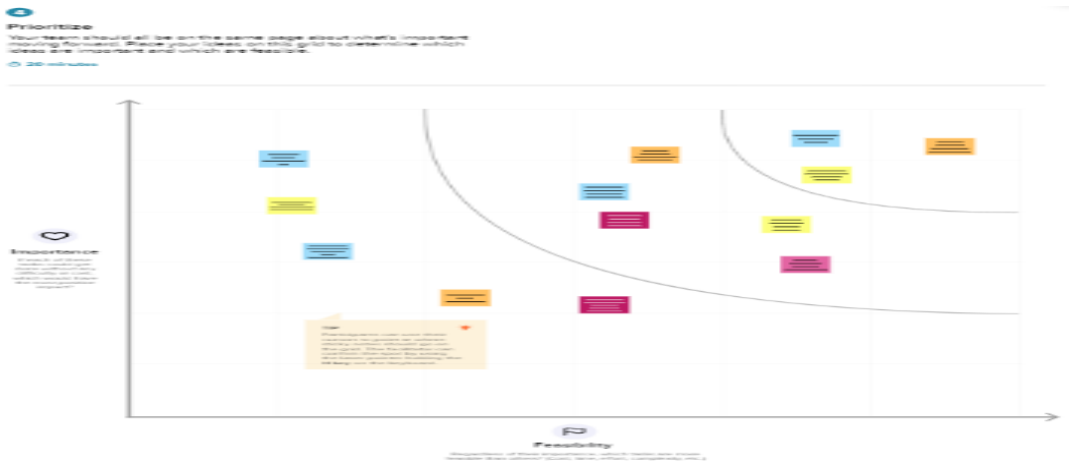
2.1. Empathy Map



2.2 Ideation and Brainstorming map Screenshot:







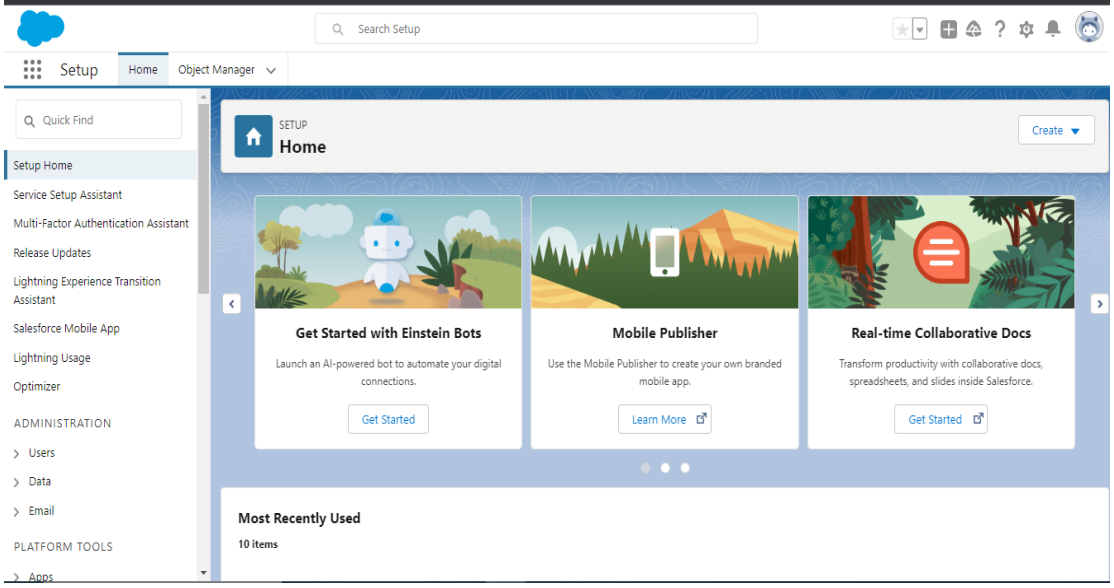
3. RESULT: -

3.1 Data Model:

Object name	Fields in the Object
Object -1	Field Label:Buy Data Type:Picklist
Object-2	Field Label:Rent Data Type:Autonumber
Object-3	Field Label:Loan Data Type: Autonumber

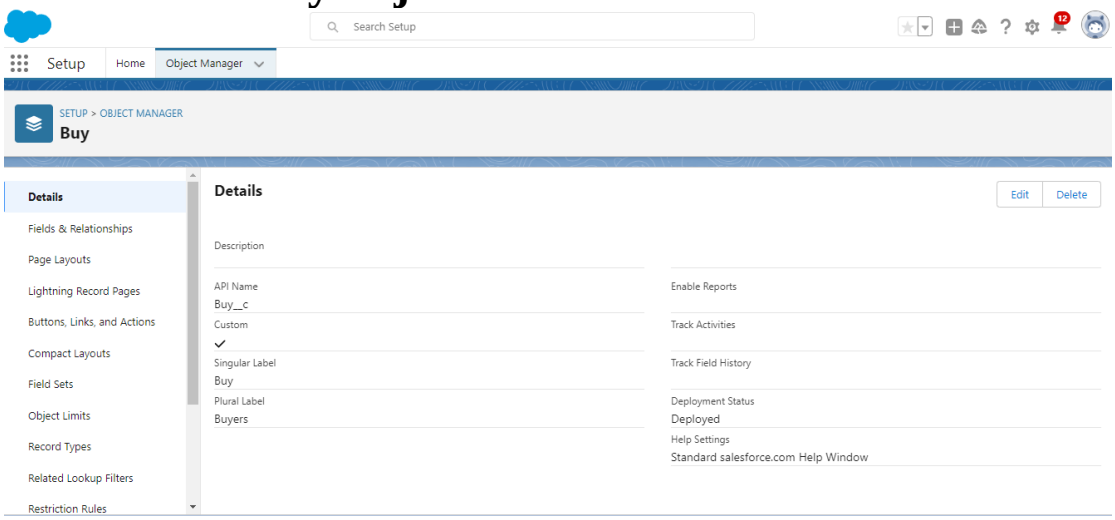
3.2 Activity and Screenshot: -

Create salesforce Org-creating Developer Account

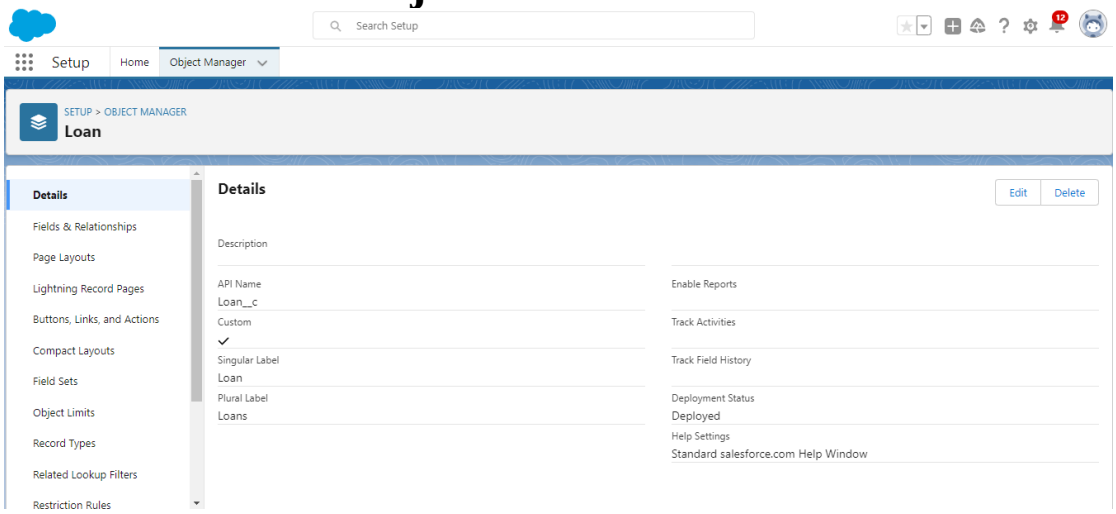


Object:

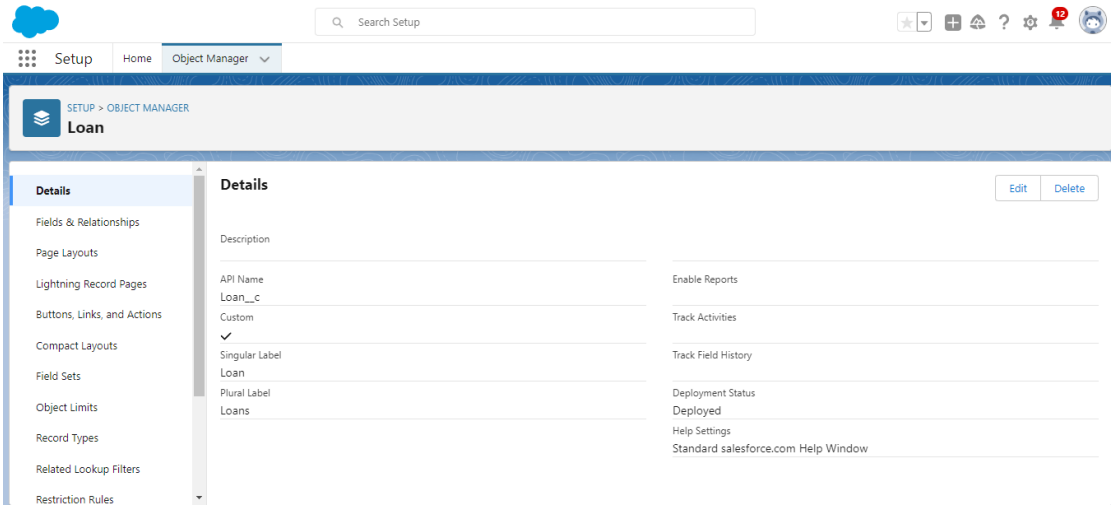
Creation of Buy object:



Creation of Rent object:

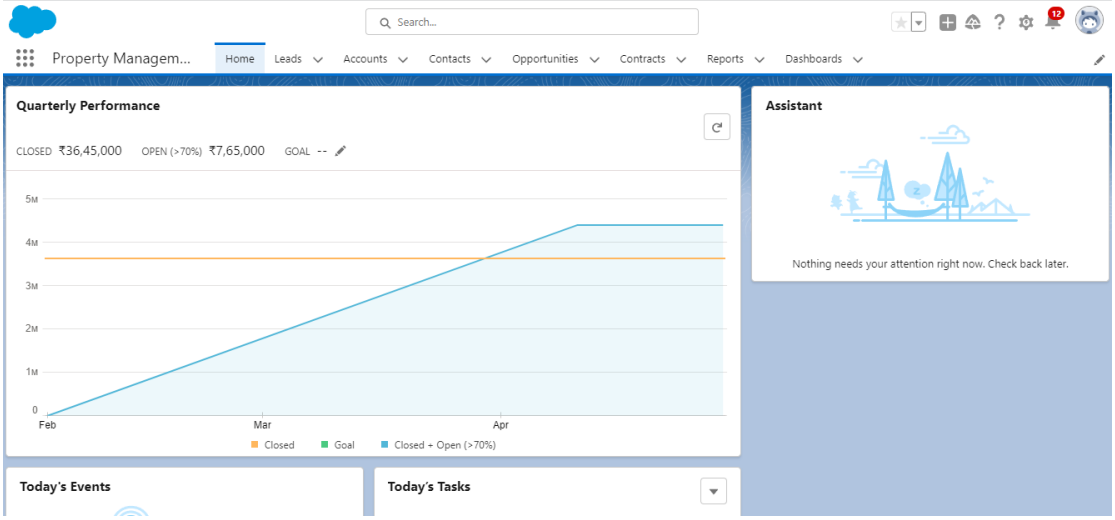


Creation of Loan object:



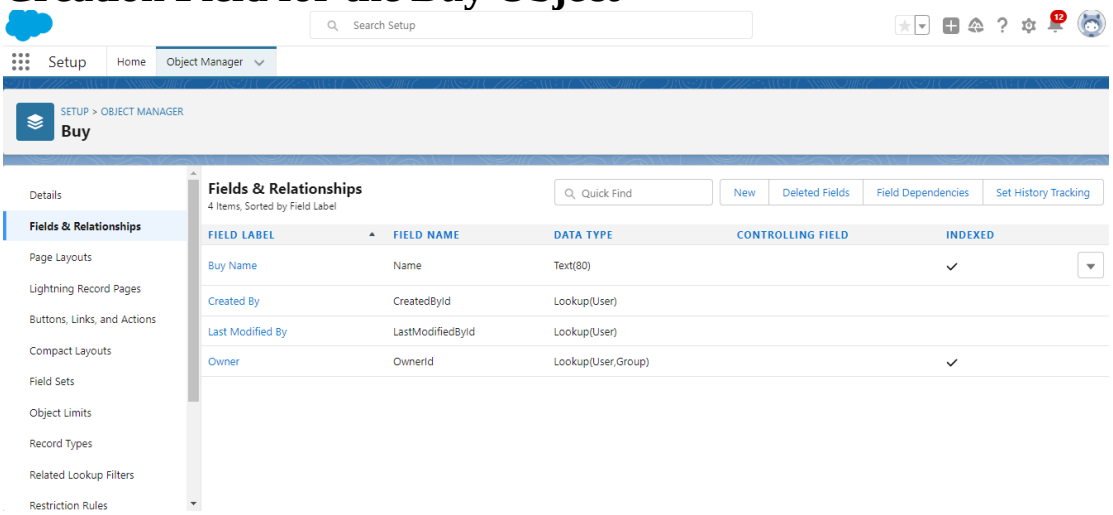
Lighting App

Create the Property Management App

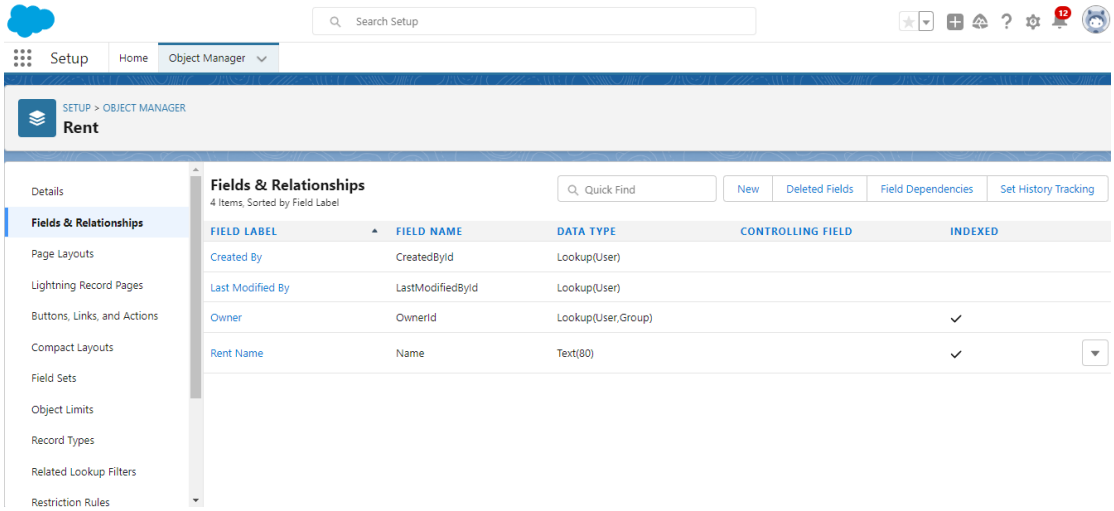


Field and Relationship

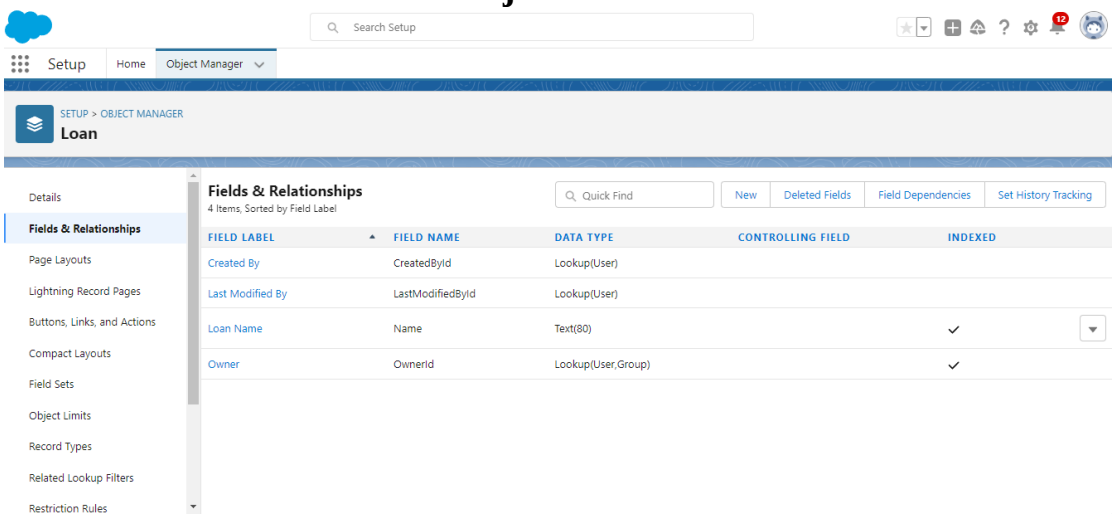
Creation Field for the Buy Object



Creation Field for the Rent Object

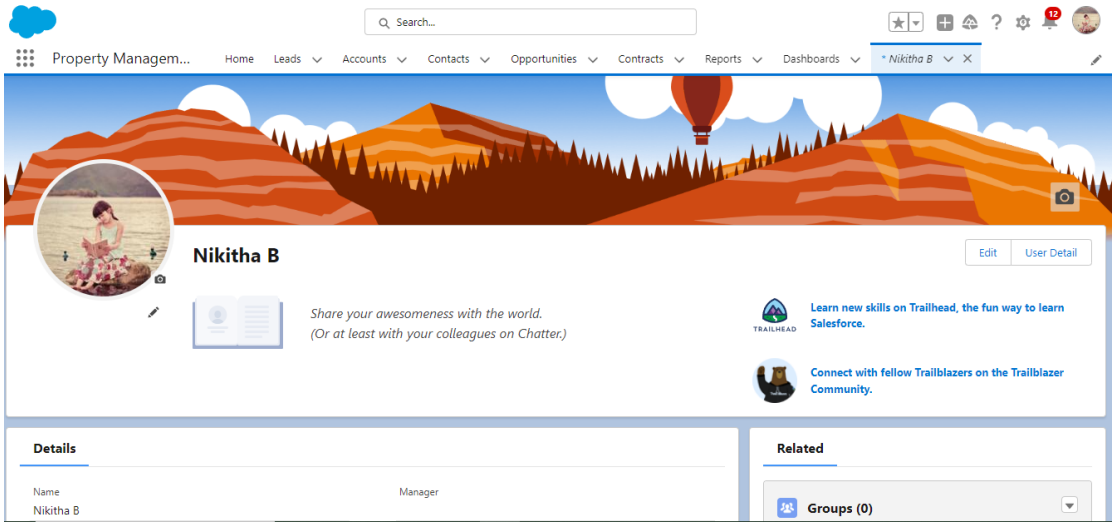


Creation Field for the Loan Object

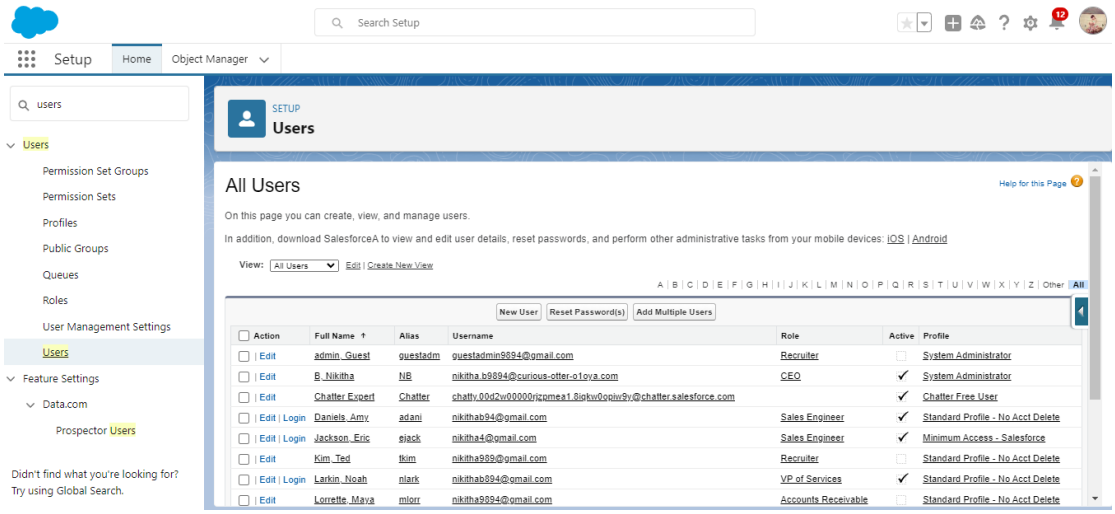


Profile

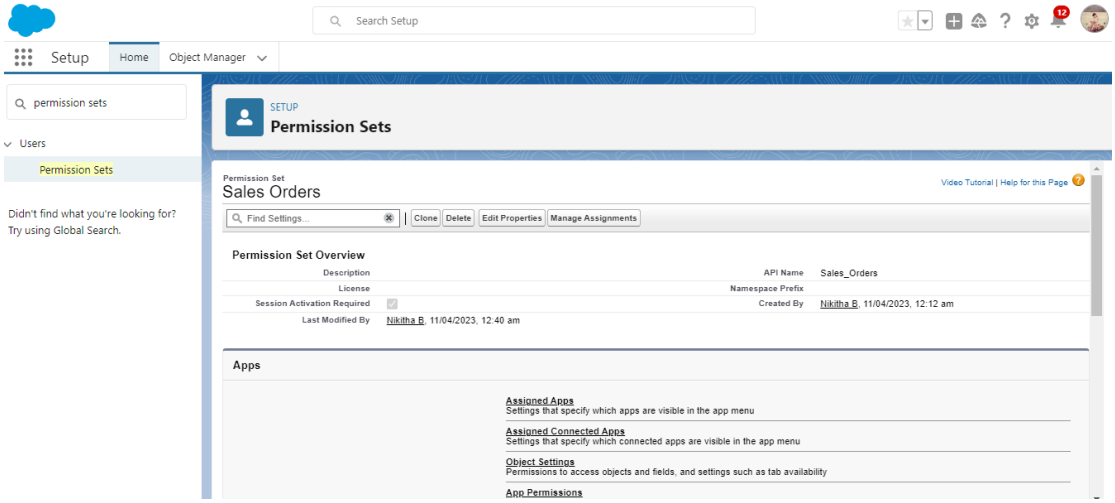
Creation On Profile



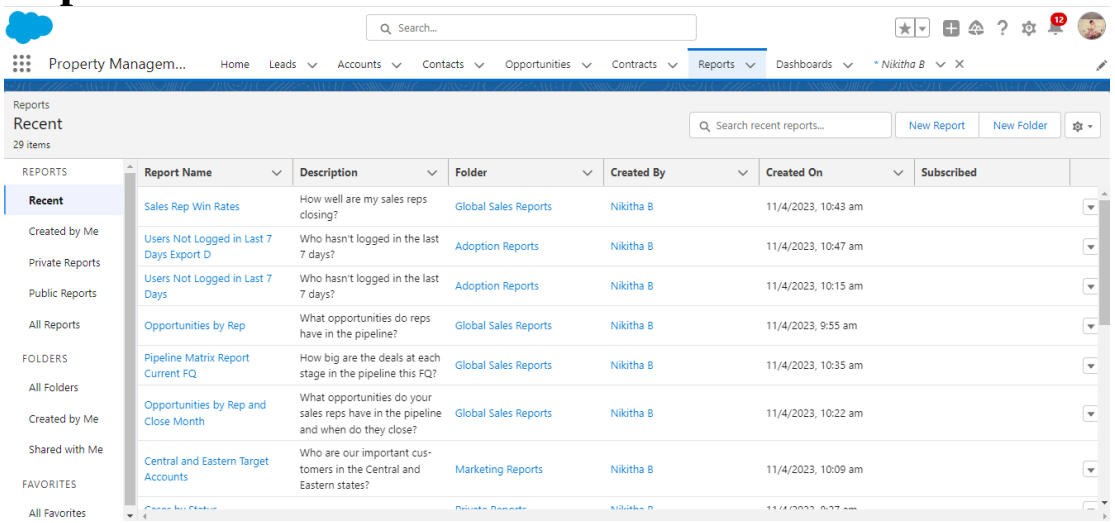
Users



Permission Sets



Reports



4. Trailhead Profile public URL

Team Lead- https://trailblazer.me/id/nikib18
Team member 1- https://trailblazer.me/id/kmahalakshmi6
Team member 2- https://trailblazer.me/id/malaa15
Team member 3- https://trailblazer.me/id/nnivee

5.ADVANTAGES & DISADVANTAGES:

Purchasing a property management system not only allows you to bring all your processes together under one application, it may be an easy way to digitize your operations if you're still operating with pen, paper and file folders. Hands-on owners and managers can control the property and bookings from any location, while employees can carry out tasks with less time and effort.

- **You can access your information from anywhere**

A major advantage of a property management system in a hotel is having access to all of your information in one place, whether you're onsite, at home or out of town. Because many property management systems operate via the cloud, you'll have access to your information through all your devices. From a computer, tablet or smartphone, you'll be able to pull up information in real-time, including inventory, revenue, personnel information, accounts payable and receivable and more.

- **You'll save time and money by being more efficient**

A property management system is integrated into every department within a hotel, allowing you to communicate effectively with both employees or outside contractors while keeping an eye on revenue, inventory, or sales. Automating routine tasks can save time for both you and your employees – housekeeping assignments, maintenance requests,

reservation manifests and nightly audits are available at the touch of a button.

- ## Guest satisfaction may increase with a smooth check-in process

No one wants to arrive at their hotel after a long day of traveling only to be greeted with an awkward or burdensome check-in process. A property management system provides a single, efficient check-in procedure, requiring each of your employees to follow the same streamlined process. Your front desk will be able to handle both individual guests and tour bus rushes with ease, ensuring that each guest walks to his or her room with a positive first impression of your hotel.

Disadvantages

While a property management system may ultimately help your business run more smoothly, it's important to consider the disadvantages to determine if it's right for your property before investing.

- **You'll be dependent on one vendor**

Property management systems allow you to connect every aspect of your business through one application. .While some property management systems may allow integration with third-party products, the implementation is not always smooth and may cause both products to have operational issues.

APPLICATION:

1. Ease

One of the benefits that you are sure to get from using a property management system is Ease. Ease in management of properties, buildings, tenants' caretaking, and even space management and accounting can all be gotten with a good property management system.

2. Access

Many times, there is a need to access or evaluate a property from some other place/ city. With a management system, you do not have to be present at all times to manage your property.

3. Communication

Using a property management system helps to also bridge the distance of communication. You can always reach your tenants, a repairer or get some other types of a service provider. A property management system helps to reduce all the stress that comes with communication.

4. Friendly User interface

Afraid that you may not be able to operate/ manage the system on your own? Not to worry, they are made with a friendly user interface such that you can easily navigate your way around it and also do things with little or no expertise.

CONCLUTION:

Overall,property management systems **make it easier for coordinating the functions of the front office, guest management, sales, planning, and reporting**. It allows property owners to manage front desk operations, rates and promotions, and customer loyalty data, consolidating the status of all hotel properties in one place.

FUTURE SCOPE:

Technology became essential when property management team members were suddenly forced to work from home. The integration of technology into the day-to-day operations allowed property managers to operate their business throughout the pandemic. Property managers are looking at more creative ways to increase their incomes. Some property managers are hesitant to become responsible for more properties under the current economic circumstances. At the same time, owners are reluctant to buy more properties. Property management has long been overlooked in the real estate industry, but the future of property management is brighter than ever.