

myCompany Financial Report
Fiscal Year Ending December 31, 2023
Logistics Sector: Air, Road, and Rail Divisions

Executive Summary
In 2023, myCompany, operating in the Air, Road, and Rail divisions, experienced strong growth. Revenue increased by 20% to €12 million, while net profit reached €3 million. Despite a leadership transition with Jane Doe taking over as the new CEO, the company successfully expanded its operational capabilities.

Financial Highlights by Division

Overall Revenue
- 2023: €12,000,000
- 2022: €10,000,000
- Growth: 20%

Air Division
- Revenue: €4,500,000
- Net Profit: €1,000,000

Road Division
- Revenue: €5,000,000
- Net Profit: €1,200,000

Rail Division
- Revenue: €2,500,000
- Net Profit: €800,000

Overall Net Profit
- 2023: €3,000,000
- 2022: €2,500,000
- Growth: 20%

Overall Operating Expenses
- 2023: €7,000,000
- 2022: €6,500,000
- Increase: 7.7%

Organizational Changes
Jane Doe assumed the role of CEO this year, taking over from John Smith. The leadership transition was smooth, and the company's growth trajectory remains strong.

Income Statement

Item	2023	2022	
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Overall Revenue	€12,000,000	€10,000,000	
Cost of Goods Sold (COGS)	€2,000,000	€1,800,000	
Gross Profit	€10,000,000	€8,200,000	

Operating Expenses	€7,000,000	€6,500,000	
Net Profit	€3,000,000	€2,500,000	

Balance Sheet

Item	2023	2022	
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Assets	€9,000,000	€8,000,000	
Liabilities	€4,000,000	€3,500,000	
Equity	€5,000,000	€4,500,000	

Cash Flow Statement

Item	2023	2022	
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Operating Cash Flow	€4,500,000	€3,800,000	
Investing Cash Flow	-€1,000,000	-€800,000	
Financing Cash Flow	-€500,000	-€400,000	
Net Increase in Cash	€3,000,000	€2,600,000	

Division-Specific Highlights

- **Air Division**: Invested in fuel-efficient aircraft, reducing operational costs.
- **Road Division**: Expanded the fleet by 10 new trucks, improving delivery times.
- **Rail Division**: Upgraded rail infrastructure, enhancing cargo capacity.

Recommendations

1. Consider integrating real-time tracking across all divisions to improve operational transparency.
2. Evaluate third-party partnerships to potentially outsource less profitable routes.
3. Investigate automation solutions to streamline warehouse operations across all divisions.