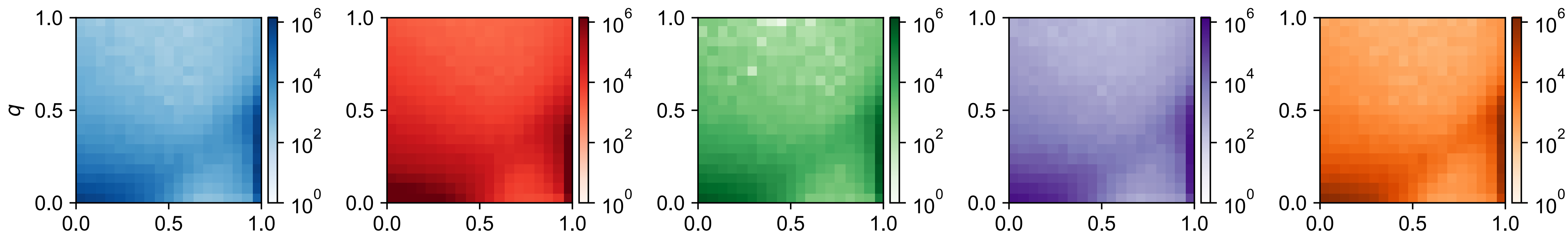
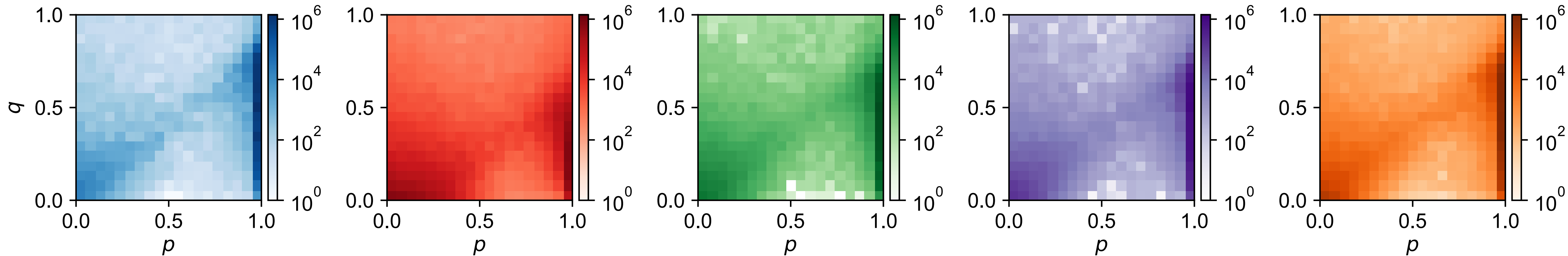


Low benefit ( $b = 3$ )



High benefit ( $b = 10$ )



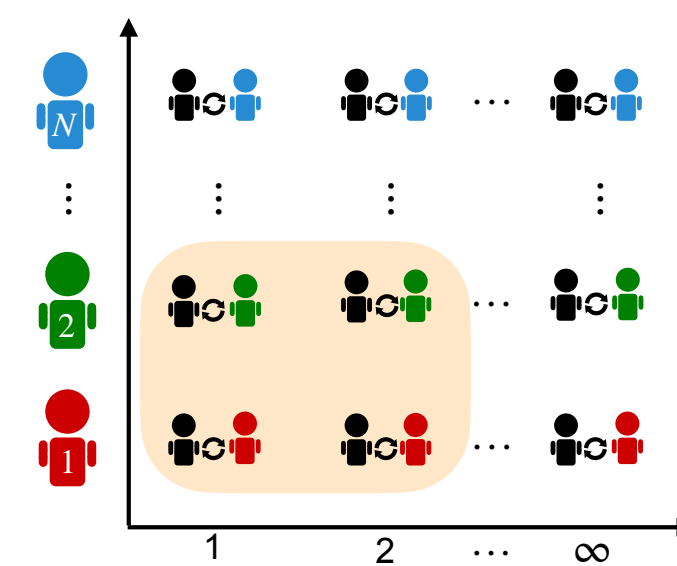
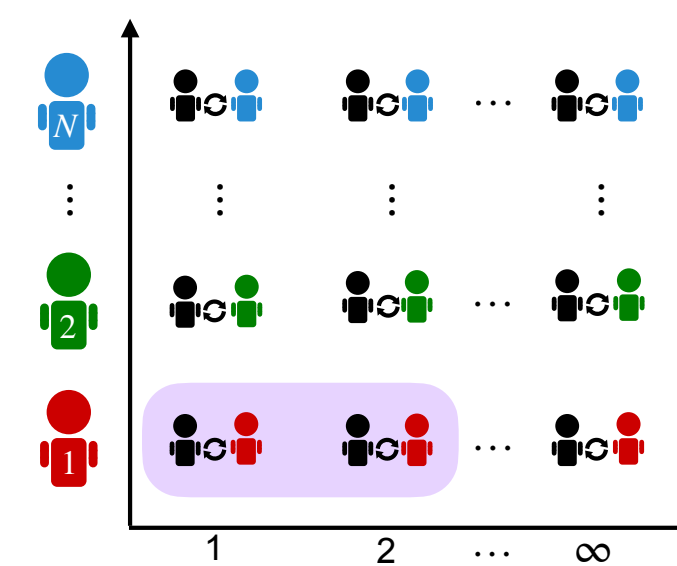
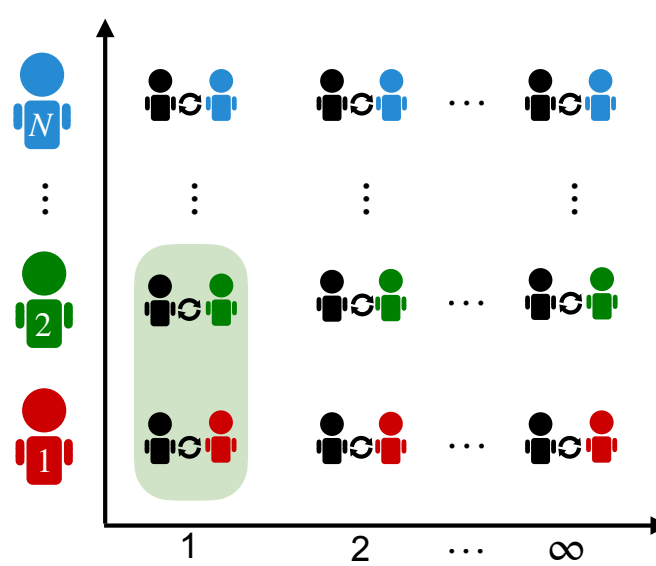
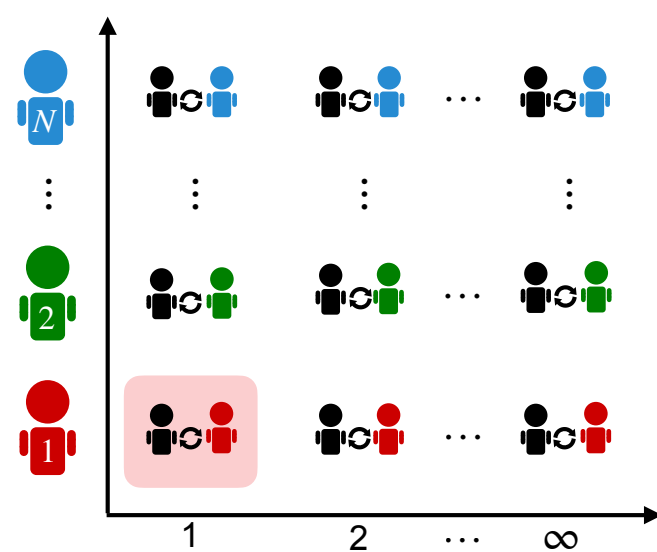
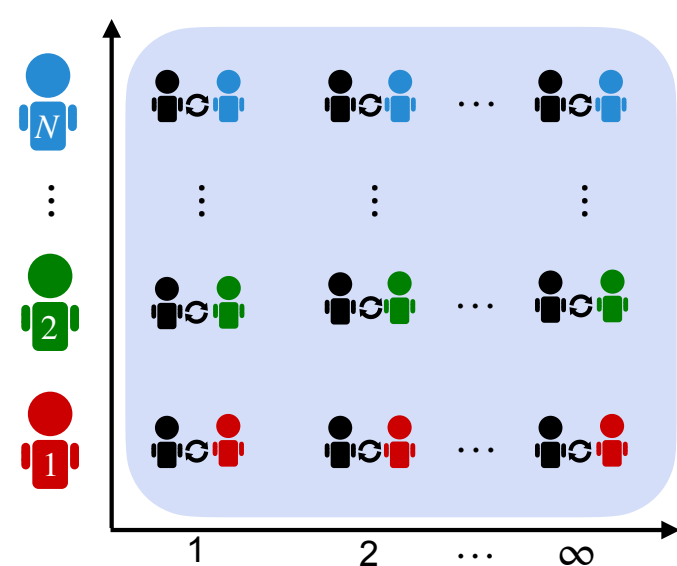
Perfect Payoff  
Memory

Limited Payoff  
Memory

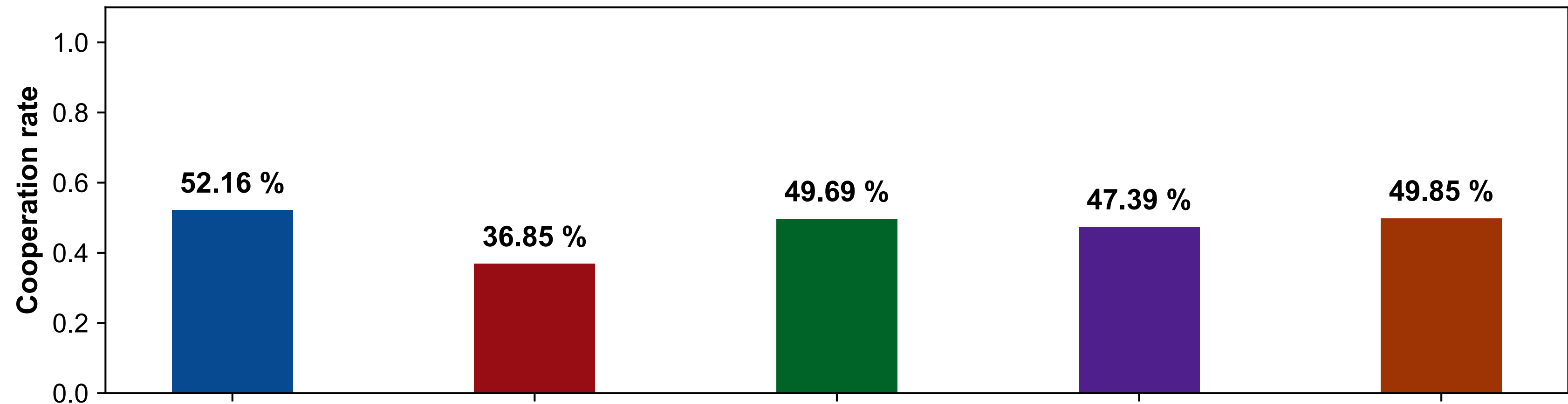
Final Round of Two  
Repeated Games

Last Two Rounds of One  
Repeated Game

Last Two Rounds of Two  
Repeated Games



Low benefit ( $b = 3$ )



High benefit ( $b = 10$ )

