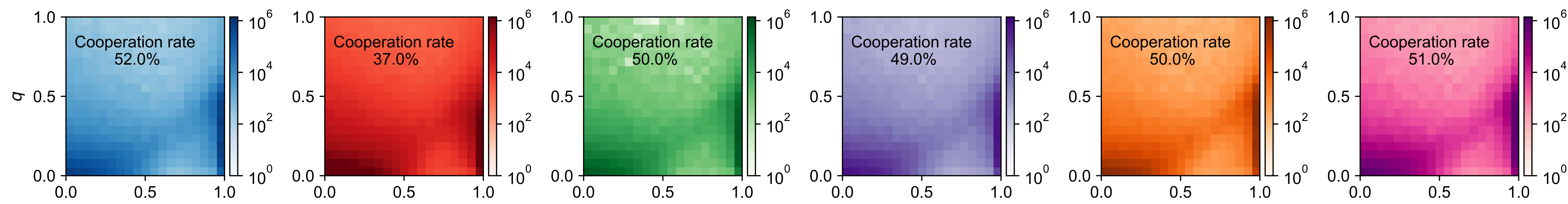
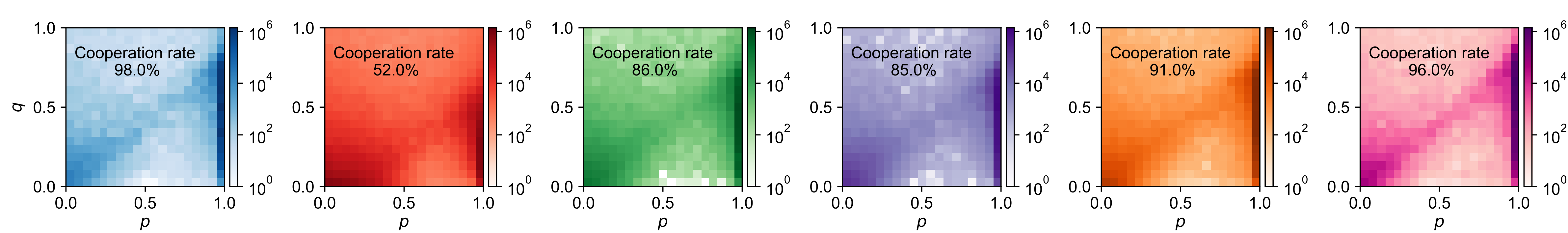


Low benefit ( $b = 3$ )



High benefit ( $b = 10$ )



Perfect Payoff Memory

Limited Payoff Memory

Final Round of Two Repeated Games

Last Two Rounds of One Repeated Game

Last Two Rounds of Two Repeated Games

Expected Payoff of One Repeated Game

