blinkit

Breakup of Compensation Package (All figures are in INR)

Breakup of Compensation Package (All figures are in INK)		
Stipend	Monthly	Remarks
Basic	14,300	Taxable
House Rent Allowance (HRA)	7,150	Taxable; tax exemption is available subject to submission of original rent receipts and compliance with other HRA requirements
Special Allowance	5,350	Taxable (5)
Gross Stipend	26,800	
Retiral Benefits		
Employee's Share of Provident & Pension Fund	1,800	Tax saving component under 80C (Employee's share). Employee's share will be deducted on a monthly basis from your gross salary. Pension fund contribution & provident fund contribution is calculated @ 8.33% & @ 3.67% (respectively - from employer's share) on minimum gross salary of INR 15,000
Employer's Share of Provident & Pension Fund		
Other Statutory Deductions		
Labour Welfare Fund (employee contribution)	100	Deducted from the monthly gross salary upto a limit of INR 100/- each month (1)
Professional Tax	208	Deducted from the monthly gross salary upto a limit of INR 208/- each month (1)
Cost to Company (CTC) 28,600		

Notes:

- 1. Professional Tax & Labour Welfare Fund is subject to location and can be less than or equal to INR 208/- and INR 100/- respectively, depending on the state you are residing in.
- 2. Any other statutory deductions apart from the above mentioned will be adjusted from the salary as per the applicability
 3. Any tax liabilities arising out of the salary payout shall be deducted as per the Income Tax Act, 1961. Tax computation shall be subject to investment declaration submitted by you
 4. All the above components and benefits are as per company's policies, which are subject to change from time to time without any prior intimation
- 5. You have the following tax saving flexible benefits options to choose from. The amount you choose will be deducted from your Special Allowance. You can opt in for these while declaring your investments:

 - * LTA (Leave Travel Allowance)
 * Mobile/Telephone Allowance
 * Voluntary Provident Fund (VPF)
 - * Newspapers and Periodicals Allowance
 - * Children Education & Hostel Allowance
 - * Vehicle Running & Maintenance Expenses