

01st October 2021

To

Nilim Prasad Sarma
Employee ID: TYC032167

Subject: Increment Letter

Dear Nilim Prasad Sarma,


This year has been eventful and challenging for all of us in Test Yantra Software Solution Pvt Ltd. We have met the huge challenge of scaling up our business and growing our bottom line.

Your performance during this period has been rated as Exceeds Expectations. We hope that you continue to meet all challenges that we will offer you in the coming year.

Further your annual compensation for the year 2021 has been enhanced to **INR 450000** per annum effective **01st October 2021**. The Salary Annexure is attached along with this letter. All other terms and conditions of your letter of appointment remain unchanged.

Wish you all the best.


Authorized Signatory

SALARY BREAK UP (ANNEXURE A)		
NAME:	Nilim Prasad Sarma	
DESIGNATION:	Software Engineer	
LOCATION:	Bangalore	
COMPANY/BUSINESS UNIT:	Test Yantra Software Solutions	
Basic and Other Allowances Details		
Cash Flow Head	Monthly	Yearly
Basic Salary (Basic + DA)	15000	180000
House Rent Allowance	6000	72000
Conveyance Allowance	1600	19200
LTA	0	0
Bonus	1250	14994
Food Allownce	0	0
Other Allowances	10154	121848
Monthly / Yearly Gross	34004	408042
Deductions		
EPF Employee	1800	21600
Professional Tax	200	2400
Medical Insurance	200	2400
Total	2200	26400
Net pay	31804	381642
Benefits		
EPF Employer	1800	21600
Gratuity		15858
GPA Insurance	375	4500
Total	2175	41958
CTC		450000
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Human Resource	Employee Signature	