

INDIAN INSTITUTE OF TECHNOLOGY GANDHINAGAR

ESTABLISHMENT OF ANU AND B V JAGADEESH CHAIR

(As approved by the BoG in its 36th meeting held on 17 December 2022)

In pursuance of the MoU signed between the Shri B V Jagadeesh and Smt. Anuradha Jagadeesh of CA, USA, IIT Gandhinagar Foundation (IITGNF) and IITGN, the Board of Governors of the Institute in its 36th meeting held on 17 December 2022 approved to establish 'Anu and B V Jagadeesh Chair' with the terms and procedure for appointment to the Chair as provided below.

IITGN shall use the endowment created by Shri B V Jagadeesh and Smt. Anuradha Jagadeesh of CA, USA to support a Chair at IITGN named the 'Anu and B V Jagadeesh Chair' with the primary mandate to promote excellence in innovation and entrepreneurship development. This may include:

- (a) organizing long-term as well as short-term courses in innovation and entrepreneurship
- (b) inviting eminent entrepreneurs and innovators to IITGN for seminars and workshops
- (c) conducting entrepreneurship-related events
- (d) supporting exposure visits (domestic and international) for IITGN students who demonstrate entrepreneurship potential
- (e) other entrepreneurship and innovation related activities

IITGN shall provide to the Donors an annual report specifying:

- (a) academic activities undertaken under the aegis of this Chair.
- (b) broader status of entrepreneurship development at IITGN including initiatives taken to scout for good ideas and innovations, number of entrepreneurs supported directly or indirectly, number of startups incubated, external funding received, etc.
- (c) the income, expenses and period ending balance of the Endowment.