

INDIAN INSTITUTE OF TECHNOLOGY GANDHINAGAR

STUDENT AFFAIRS

NORMS FOR ADDITIONAL FINANCIAL SUPPORT TO IITGN STUDENTS

(As approved by the BoG in its 13th Meeting held on 14 March 2014 and revised in June 2019)

IITGN believes that financial constraints should not become obstacles in the academic pursuit of any student. We have extremely liberal financial aid and scholarship programs to ensure that no student feels disadvantaged due to their financial situation. In spite of various concurrent schemes and initiatives such as Tuition Fee Waiver, donor scholarships etc, there are cases in which students are in need of additional financial support. Hence, the institute provides financial support in various forms as outlined below to deserving students for their needs towards expenditures such as tuition fee, hostel and mess fee, books, computer, pocket expenses, medical emergencies (beyond what is covered by insurance), social and cultural activities, internships and educational tours, etc.

The terms for interest-free loans and financial grants are as below:

1. Short-Term Loans

Short-term loans will be provided to deserving students with demonstrated needs for the above-stated purposes from Student Benevolent Fund. The student may repay the loan using their stipend, personal sources or earnings through the oCEO program. Short-term loans are to be repaid fully by the student before their graduation and the repayment terms shall be based on discussions with the student.

2. Long-Term Loans

Long-term loans will be provided to deserving students with demonstrated needs for the above state purposes from Student Benevolent Fund. The students shall be provided interest-free loans with repayment dates extending up to a maximum of 36 months from their respective dates of graduation. The repayment can be made after graduation on EMI/Quarterly/Half-yearly basis and the repayment terms shall be worked out on a case-by-case basis in consultation with the student.

3. Financial Grants

Financial grants will be provided to deserving students with demonstrated needs for the above-stated purposes from Student Benevolent Fund. Unlike the short-term and long-term loans, the financial supports received from such grants are not deemed to be repaid by the beneficiary students.

Students may approach the Office of the Dean, Student Affairs for financial assistance during any point of time in the course of their academic journey at the institute, however, the amount and category of the financial assistance (including possibly a combination of more than one of the options mentioned above) shall be decided on a case-by-case basis and all such requests shall be approved by Director on the recommendation of Dean (SA)/Associate Dean (SD).