			0				IR SERVICES							
				Le		ounts(T-Acco	unts)							
					Jui	ne 30,2020								
	(Cash	Ad	ccount No:	00100				Bui	ilding		Acco	unt No	: 001
							_							
01\06	800,000	03\06	520,000					05\06	360,000					
25\06	6,000	05\06 30\06	60,000 68,000											
	06,000 158,000	648,							0,000 60,000					
NS.	138,000							N 20	50,000					
	La	and	Ac	count No:	00120				Tools & E	quipmen	t	Acco	unt No	: 001
							_							
03\06	520,000							17\06	138,000	20\06	18,000			
	20,000								3,000	18	,000			
Rs	520,000							Rs 1	20,000					
	Note	s Payable	Ac	count No: (00130				Accou	ınts Paya	ble	Acco	unt No	001
							-							
		05\06	300,000					30\06	68,000	17\06	138,000			
		300, Rs 300						68	,000		0,000			
		NS 500	5,000							NS /	0,000			
	Accounts Re	ceivable	Ac	count No: C	00104				Ahmed	d Ali Capi	tal	Accou	ınt No:	001
20\06	18,000	25\06	6,000							1\06	800,000			
	18,000	6,0	00								00,000			
				ov	'ERNIC	SHT AUTO	REPAIR SER	VICES						
							s(T-Accounts)							
						July 30,								
	,	Cash	Λ.	count No:	00100				Accounts	Receive	hle	Accoun	t No. o	M10
			A	LEGUITE INU.	20100				Accounts	, necelva		Accoul	U	010
Balance	Rs 158,000							Balance	Rs 12,000					
15\07	49,800	1\07	3,600					30\07	54,000					
29\07	10,000	23\07 31\07	31,000 49,000					66	,000					
	17,800 134,200	83,6							66,000					
KS	134,200													
	Accounts F	Payable	Ac	count No:	00132				Ahmed	d Ali Capi	tal	Accou	ınt No:	001
							_							
		Balance	Rs 70,000								Rs 800,000			
		2) 07	4 700							20/07				
		2\07 4\07 88,7	4,700 14,000							29\07	10,000			

	Ahmed Ali,	Drawings	Acc	ount No: 00	0152	R	epair Serv	ice Reve	nue	Account	t No:
23	3\07 31	,000						15\07 30\07	49,800 54,000		
	31,000								34,000		
	Rs 31,000							Rs 10	03,800		
	Adver	tising Expens	e Acco	ount No: 00	170		Wage	s Expens	e	Accoun	nt No
		,600 ,700				31\07	49,000				
	8,300						9,000				
	Rs 8,300					RS 4	49,000				
	Shop S	Supplies	Account No	o: 00106							
4\	\07 14	,000									
	14,000										
	14,000 Rs 14,000										

			,	OVERN				-					
					Ledger	Account June, J	3)						
						Juile, J							
		Cash	Account	No: 001	00		-		Accounts Receive	able	Account	No: 001	04
Date		Explaination	Ref	Debit	Credit	Balance		ite	Explaination	Ref	Debit	Credit	Balar
une	3	Cash invested by Owner Land purchased for business site	-	800,000	520,000	280,000	June	20	Sold a part of the Asset (tools and equipments) Received part of the amount of Accounts Paya		18,00	6,000	18,
	5	Part-cash down payment made for the building purchased			60,000		July	30	Revenue to be earned for maintenance and re		54,00	0,000	66,
	25	Received part of the amount of Accounts Payable		6,000	,	226,000							
	30	Made partial payment of the Liabilities (Accounts Payable)			68,000	158,000							
luly	1	Made cash payment for News Advertisement Revenue earned		49,800	3,600	154,400 204,200		_					┞
	23	Cash withdrawn by owner for personal use		49,600	31,000								
	29	Cash deposited by Owner		10,000	,,,,,,,	183,200							
	31	Expense paid (Employee Wages)			49,000	134,200							
		Shop Supplies	Acc	ount No:	00106				Land	Accou	ınt No: 001	20	
Date		Explaination	Ref	Debit	Credit	Balance	D	nto.	Explaination	Ref	Debit	Credit	Balan
luly	4	Shop Supplies purchased on credit	WEI	14,000	credit	14,000	June	3	Land purchased for business site	Ker	520,00		520,
				1				1			1		
		Building	Accour	nt No: 00 2	122				Tools & Equ	uipment	Accou	nt No: 0 (0125
Date		Explaination	Ref	Debit	Credit	Balance	D	ite	Explaination	Ref	Debit	Credit	Balan
lune	5	Building purchased on part cash down payment and part cree	dit	360,000		360,000	June	17	Purchased Asset (Tools and Equipments) on cre	edit	138,00	0	138,
						1		20	Sold a part of the Asset (tools and equipments	i) on credit		18,000	120,
												1	<u> </u>
		Notes Payable	Acc	ount No:	00130				Accounts Paya	ble	Account N	o: 00132	
Date	2	Notes Payable Explaination	Acc	ount No:	00130	Balance		ate	Accounts Payal	ble Ref	Account N	o: 00132 Credit	
Date lune	5						D June	17	Explaination Tools and equipments purchased on credit	Ref	Debit	Credit 138,000	Balan 138,
		Explaination			Credit	Balance 300,000	June	17 30	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm	Ref		Credit 138,000	Balan 138, 70,
		Explaination			Credit	Balance 300,000		17	Explaination Tools and equipments purchased on credit	Ref	Debit	Credit 138,000	Balan 138, 70,
		Explaination			Credit	Balance 300,000	June	17 30 2	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit	Ref	Debit	Credit 138,000 0 4,700	Balan 138, 70, 74,
		Explaination	Ref		Credit 300,000	300,000	June	17 30 2	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit	Ref	Debit 68,00	Credit 138,000 0 4,700	Balan 138, 70, 74, 88,
	5	Explaination Asset (building) purchased on part credit Ahmed Ali, Capital Explaination	Ref	Debit	Credit 300,000	300,000	July	17 30 2	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit Shop Supplies purchased on credit	Ref	Debit 68,00	Credit 138,000 0 4,700 14,000	Balan 138, 70, 74, 88,
Date	5	Explaination Asset (building) purchased on part credit Ahmed Ali, Capital Explaination Cash invested by Owner	Ref	Debit	Credit 300,000	300,000 0 Balance 800,000	July	17 30 2 4	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit Shop Supplies purchased on credit Ahmed Ali, Draw	Ref ments	Debit 68,00	Credit 138,000 0 4,700 14,000 No: 001 !	Balan 138, 70, 74, 88,
Date	5	Explaination Asset (building) purchased on part credit Ahmed Ali, Capital Explaination	Ref	Debit	Credit 300,000	300,000 0 Balance 800,000	June July	17 30 2 4	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit Shop Supplies purchased on credit Ahmed Ali, Draw Explaination	Ref ments	Debit 68,00 Account	Credit 138,000 0 4,700 14,000 No: 001 !	Balan 138, 70, 74, 88,
Date une	5	Explaination Asset (building) purchased on part credit Ahmed Ali, Capital Explaination Cash invested by Owner	Ref	Debit	Credit 300,000	300,000 0 Balance 800,000	June July	17 30 2 4	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit Shop Supplies purchased on credit Ahmed Ali, Draw Explaination	Ref ments	Debit 68,00 Account	Credit 138,000 0 4,700 14,000 No: 001 !	Balan 138, 70, 74, 88,
Date une	5	Explaination Asset (building) purchased on part credit Ahmed Ali, Capital Explaination Cash invested by Owner Additional Cash deposited by Owner	Ref	Debit	Credit 300,000	0 Balance 800,000 810,000	June July	17 30 2 4	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit Shop Supplies purchased on credit Ahmed Ali, Draw Explaination Cash withdrawn by Owner for personal use	Ref	Account Debit Account Debit 31,000	Credit 138,000 0 4,700 14,000 14,000 Credit 0 Credit	Balan 138, 70, 74, 88, Balan 31,
Date June July	1 29	Explaination Asset (building) purchased on part credit Ahmed Ali, Capital Explaination Cash invested by Owner Additional Cash deposited by Owner Repair Service Revenue	Ref A	Debit Debit Account	Credit 300,000	0 Balance 800,000 810,000	July D July	17 30 2 4	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit Shop Supplies purchased on credit Shop Supplies purchased on credit Ahmed Ali, Draw Explaination Cash withdrawn by Owner for personal use Advertising Expe	Ref Ref	Account Debit 31,00	Credit 138,000 0 4,700 14,000 14,000 Credit 0 Cr	Balan 138, 70, 74, 88,
Date luly Date	1 29	Explaination Asset (building) purchased on part credit Ahmed Ali, Capital Explaination Cash invested by Owner Additional Cash deposited by Owner Repair Service Revenue Explaination	Ref A	Debit	Credit 300,000 Io: 0015 Credit 800,000 10,000 t No: 00:	Balance 800,000	July D July	17 30 2 4	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit Shop Supplies purchased on credit Shop Supplies purchased on credit Ahmed Ali, Draw Explaination Cash withdrawn by Owner for personal use Advertising Expe Explaination	Ref	Account N	Credit 138,000 4,700 14,000 10: 001!	Balan 138, 70, 74, 88, 88, 91, 91, 91, 91, 91, 91, 91, 91, 91, 91
Date June July	5 1 29	Explaination Asset (building) purchased on part credit Ahmed Ali, Capital Explaination Cash invested by Owner Additional Cash deposited by Owner Repair Service Revenue	Ref A	Debit Debit Account	Credit 300,000 lo: 0015 Credit 800,000 10,000 t No: 00 :	0 Balance 800,000 810,000	July D July	17 30 2 4 4 23 23 23 24 24 25 25 25 25 25 25 25 25 25 25 25 25 25	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit Shop Supplies purchased on credit Ahmed Ali, Draw Explaination Cash withdrawn by Owner for personal use Advertising Expe Explaination News Advertisement purchased for the month News Advertisement purchased for the month	Ref wents Ref Ref Ref Ref Ref Ref Ref	Account N Account N Account N Debit 31,000	No: 001!	Balan 31,1
Date luly Date	1 29	Explaination Asset (building) purchased on part credit Ahmed Ali, Capital Explaination Cash invested by Owner Additional Cash deposited by Owner Repair Service Revenue Explaination Revenue earned by repair services for Airport Shuttle Services	Ref A	Debit Debit Account	Credit 300,000 Io: 0015 Credit 800,000 10,000 t No: 00:	Balance 800,000	July D July	17 30 2 4	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit Shop Supplies purchased on credit Shop Supplies purchased on credit Ahmed Ali, Draw Explaination Cash withdrawn by Owner for personal use Advertising Expe Explaination	Ref wents Ref Ref Ref Ref Ref Ref Ref	Account N	No: 001!	Balan 138, 70, 74, 88, 52 Balan 31,
Date luly Date	5 1 29	Explaination Asset (building) purchased on part credit Ahmed Ali, Capital Explaination Cash invested by Owner Additional Cash deposited by Owner Repair Service Revenue Explaination Revenue earned by repair services for Airport Shuttle Services	Ref A	Debit Debit Account	Credit 300,000 lo: 0015 Credit 800,000 10,000 t No: 00 :	Balance 800,000	July D July	17 30 2 4 4 23 23 23 24 24 25 25 25 25 25 25 25 25 25 25 25 25 25	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit Shop Supplies purchased on credit Ahmed Ali, Draw Explaination Cash withdrawn by Owner for personal use Advertising Expe Explaination News Advertisement purchased for the month News Advertisement purchased for the month	Ref wents Ref Ref Ref Ref Ref Ref Ref	Account N Account N Account N Debit 31,000	No: 001!	Balan 31,1
Date luly Date	5 1 29	Explaination Asset (building) purchased on part credit Ahmed Ali, Capital Explaination Cash invested by Owner Additional Cash deposited by Owner Repair Service Revenue Explaination Revenue earned by repair services for Airport Shuttle Service Revenue to be earned for repair services for City Cab Co.	Ref A	Debit CCOUNT N Debit Account	Credit 800,0000 Credit 10,0000 Credit 49,80000 S4,0000 S4,000 S4,	Balance 800,000	July D July	17 30 2 4 4 23 23 23 24 24 25 25 25 25 25 25 25 25 25 25 25 25 25	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit Shop Supplies purchased on credit Ahmed Ali, Draw Explaination Cash withdrawn by Owner for personal use Advertising Expe Explaination News Advertisement purchased for the month News Advertisement purchased for the month	Ref wents Ref Ref Ref Ref Ref Ref Ref	Account N Account N Account N Debit 31,000	No: 001!	Balan 31,1
Datuly Datuly	5 1 29 1 15 30	Explaination Asset (building) purchased on part credit Ahmed Ali, Capital Explaination Cash invested by Owner Additional Cash deposited by Owner Repair Service Revenue Explaination Revenue earned by repair services for Airport Shuttle Service Revenue to be earned for repair services for City Cab Co. Wages Expense	Ref Acc	Debit Debit Debit Account N Debit	Credit 800,000 10,0000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,0000	300,000 0 Balance 800,0000 810,000 1660 Balance 49,800	July D July	17 30 2 4 4 23 23 23 24 24 25 25 25 25 25 25 25 25 25 25 25 25 25	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit Shop Supplies purchased on credit Ahmed Ali, Draw Explaination Cash withdrawn by Owner for personal use Advertising Expe Explaination News Advertisement purchased for the month News Advertisement purchased for the month	Ref wents Ref Ref Ref Ref Ref Ref Ref	Account N Account N Account N Debit 31,000	No: 001!	Balan 31,1
Date Date Date Date Date Date Date Date	5 1 29 15 30	Explaination Asset (building) purchased on part credit Ahmed Ali, Capital Explaination Cash invested by Owner Additional Cash deposited by Owner Repair Service Revenue Explaination Revenue earned by repair services for Airport Shuttle Service Revenue to be earned for repair services for City Cab Co. Wages Expense Explaination	Ref A	Debit Debit Debit Account N Debit	Credit 800,000 Credit 49,800 S4,000 S4,000 Credit C	300,000 Balance 49,800	July D July	17 30 2 4 4 23 23 23 24 24 25 25 25 25 25 25 25 25 25 25 25 25 25	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit Shop Supplies purchased on credit Ahmed Ali, Draw Explaination Cash withdrawn by Owner for personal use Advertising Expe Explaination News Advertisement purchased for the month News Advertisement purchased for the month	Ref wents Ref Ref Ref Ref Ref Ref Ref	Account N Account N Account N Debit 31,000	No: 001!	Balan 31,1
Datuly Datuly	5 1 29 1 15 30	Explaination Asset (building) purchased on part credit Ahmed Ali, Capital Explaination Cash invested by Owner Additional Cash deposited by Owner Repair Service Revenue Explaination Revenue earned by repair services for Airport Shuttle Service Revenue to be earned for repair services for City Cab Co. Wages Expense	Ref Acc	Debit Debit Debit Account N Debit	Credit 800,000 10,0000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,0000	300,000 Balance 49,800	July D July	17 30 2 4 4 23 23 23 24 24 25 25 25 25 25 25 25 25 25 25 25 25 25	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit Shop Supplies purchased on credit Ahmed Ali, Draw Explaination Cash withdrawn by Owner for personal use Advertising Expe Explaination News Advertisement purchased for the month News Advertisement purchased for the month	Ref wents Ref Ref Ref Ref Ref Ref Ref	Account N Account N Account N Debit 31,000	No: 001!	Balan 31,1
Date Date Date Date Date Date Date Date	5 1 29 15 30	Explaination Asset (building) purchased on part credit Ahmed Ali, Capital Explaination Cash invested by Owner Additional Cash deposited by Owner Repair Service Revenue Explaination Revenue earned by repair services for Airport Shuttle Service Revenue to be earned for repair services for City Cab Co. Wages Expense Explaination	Ref Acc	Debit Debit Debit Account N Debit	Credit 800,000 Credit 49,800 S4,000 S4,000 Credit C	300,000 Balance 49,800	July D July	17 30 2 4 4 23 23 23 24 24 25 25 25 25 25 25 25 25 25 25 25 25 25	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit Shop Supplies purchased on credit Ahmed Ali, Draw Explaination Cash withdrawn by Owner for personal use Advertising Expe Explaination News Advertisement purchased for the month News Advertisement purchased for the month	Ref wents Ref Ref Ref Ref Ref Ref Ref	Account N Account N Account N Debit 31,000	No: 001!	Balarri 138, 70, 74, 88, 52
Date Date Date Date Date Date Date Date	5 1 29 15 30	Explaination Asset (building) purchased on part credit Ahmed Ali, Capital Explaination Cash invested by Owner Additional Cash deposited by Owner Repair Service Revenue Explaination Revenue earned by repair services for Airport Shuttle Service Revenue to be earned for repair services for City Cab Co. Wages Expense Explaination	Ref Acc	Debit Debit Debit Account N Debit	Credit 800,000 Credit 49,800 S4,000 S4,000 Credit C	300,000 Balance 49,800	July D July	17 30 2 4 4 23 23 23 24 24 25 25 25 25 25 25 25 25 25 25 25 25 25	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit Shop Supplies purchased on credit Ahmed Ali, Draw Explaination Cash withdrawn by Owner for personal use Advertising Expe Explaination News Advertisement purchased for the month News Advertisement purchased for the month	Ref wents Ref Ref Ref Ref Ref Ref Ref	Account N Account N Account N Debit 31,000	No: 001!	Balan 31, Balan 31,
Date Date Date Date Date Date Date Date	5 1 29 15 30	Explaination Asset (building) purchased on part credit Ahmed Ali, Capital Explaination Cash invested by Owner Additional Cash deposited by Owner Repair Service Revenue Explaination Revenue earned by repair services for Airport Shuttle Service Revenue to be earned for repair services for City Cab Co. Wages Expense Explaination	Ref Acc	Debit Debit Debit Account N Debit	Credit 800,000 Credit 49,800 S4,000 S4,000 Credit C	300,000 Balance 49,800	July D July	17 30 2 4 4 23 23 23 24 24 25 25 25 25 25 25 25 25 25 25 25 25 25	Explaination Tools and equipments purchased on credit Made partial payment of the Tools and Equipm Radio Advertisement purchased on credit Shop Supplies purchased on credit Ahmed Ali, Draw Explaination Cash withdrawn by Owner for personal use Advertising Expe Explaination News Advertisement purchased for the month News Advertisement purchased for the month	Ref wents Ref Ref Ref Ref Ref Ref Ref	Account N Account N Account N Debit 31,000	No: 001!	Balan 31,1

		Worksheet								
				July 30	0,2020					
	Trial B	alance	Adjust	tments	djusted Tr	ial Balance	Income	e Sheet	Balance	Sheets
	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr
Balance Sheet Accounts										
Cash	134,200				134,200				134,200	
Accounts Recieveable	66,000				66,000				66,000	
Shop Supplies	14,000			(a) 4000	10,000				10,000	
Land	520,000				520,000				520,000	
Building	360,000				360,000				360,000	
Accumulated Depreciation Build	ing			(b) 1500		1500				1500
Tools and Equipment	120,000				120,000				120,000	
Accumulated Depreciation (T&E))			© 2000		2000				2000
Notes Payable		300,000				300,000				300,000
Accounts Payable		88,700				88,700				88,700
Ahmed Ali, Capital		810,000				810,000				810,000
Ahmed Ali, Drawing	31000				31000				31000	
Income Statement Accounts:										
Repair Service Revenue		103,800				103,800		103,800		
Advertising Expense	8,300				8,300		8,300			
Wages Expense	49,000				49000		49,000			
Supplies Expense			(a) 4,000		4,000		4,000			
Depreciation (building)			(b) 1500		1500		1500			
Depreciation (T&E)	4 202 500	4 202 522	© 2000	7500	2000	4 200 000	2000	402.000		420222
Totals	1,302,500	1,302,500	7500	7500	1,306,000	1,306,000	64,800	103,800	1,241,200	
Net Income	4 202 500	4 202 500	7500	7500	4 200 000	1 200 000	39,000	102.000	4 244 200	39,000
Totals	1,302,500	1,302,500	7500	/500	1,306,000	1,306,000	103,800	103,800	1,241,200	1,241,20
*Adjustments: (a) Adjustment entry for Supplie.										