

Wells Fargo & Company - Climate Change 2019

C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

Wells Fargo & Company (NYSE: WFC) is a diversified, community-based financial services company with \$1.9 trillion in assets. Wells Fargo's vision is to satisfy our customers' financial needs and help them succeed financially. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, investment and mortgage products and services, as well as consumer and commercial finance, through 7,600 locations, more than 13,000 ATMs, the internet ([wellsfargo.com](https://www.wellsfargo.com)) and mobile banking, and has offices in 32 countries and territories to support customers who conduct business in the global economy. With approximately 263,000 team members, Wells Fargo serves one in three households in the United States. Wells Fargo & Company was ranked No. 29 on Fortune's 2019 rankings of America's largest corporations. (July 16, 2019)

C0.2

(C0.2) State the start and end date of the year for which you are reporting data.

	Start date	End date	Indicate if you are providing emissions data for past reporting years	Select the number of past reporting years you will be providing emissions data for
Row 1	January 1 2018	December 31 2018	No	<Not Applicable>

C0.3

(C0.3) Select the countries/regions for which you will be supplying data.

United States of America

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response.

USD

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your consolidation approach to your Scope 1 and Scope 2 greenhouse gas inventory.

Operational control

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?

Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual(s)	Please explain

Director on board	As provided under its charter, the Corporate Responsibility Committee (CRC) of Wells Fargo's Board of Directors has primary oversight for Wells Fargo's policies, programs, and strategies regarding social and public responsibility matters of significance to the Company and the public at large, including environmental issues and sustainability, human rights, and other social and public matters of significance to the Company. The Board of Directors carries out its risk oversight responsibilities directly and through the work of its seven standing committees, including its Risk Committee. The Risk Committee oversees company-wide risks and the Company's Corporate Risk function, and plays an active role in approving and overseeing the Company's risk management framework.
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C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

Frequency with which climate-related issues are a scheduled agenda item	Governance mechanisms into which climate-related issues are integrated	Please explain
Other, please specify (At least annually and more frequently as needed)	Other, please specify (Oversight of policies, programs, and strategies regarding social responsibility matters of significance to the Company and the public at large, including environmental issues)	At least annually, the Corporate Responsibility Committee of the Board of Directors receives reports on environmental sustainability, including the status of progress made against Wells Fargo's environmental and climate commitment goals, recognition on environmental issues, the Company's Environmental and Social Risk Management (ESRM) Policy and practices, and operational sustainability. Management also provides periodic updates on various corporate responsibility and sustainability matters, including the Corporate Responsibility Report and other corporate responsibility and non-financial reporting, and the results of periodic materiality assessments conducted by Wells Fargo.

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Name of the position(s) and/or committee(s)	Responsibility	Frequency of reporting to the board on climate-related issues
Chief Sustainability Officer (CSO)	Both assessing and managing climate-related risks and opportunities	Annually

C1.2a

(C1.2a) Describe where in the organizational structure this/these position(s) and/or committees lie, what their associated responsibilities are, and how climate-related issues are monitored (do not include the names of individuals).

The rationale for assigning climate-related responsibilities to the Chief Sustainability Officer (CSO) is to have a centralized point of accountability for the topic. The CSO reports to the head of Stakeholder Relations, who reports to the Chief Executive Officer. The CSO and her team work across the enterprise to help influence respective climate goals. Examples of the CSO's team's efforts include working with our: Supply chain to integrate a climate lens into procurement activities. Facilities management team to establish climate-related goals, which has led to meeting all of our electricity needs with 100% renewable energy. Environmental and Social Risk Management (ESRM) Team (responsible for evaluating transactions in high-carbon industries and which reports to the CSO) to help ensure transactions are in alignment with the company objective to help accelerate a transition to a low-carbon economy.

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets? Yes

C1.3a

(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).

Who is entitled to benefit from these incentives?

Chief Sustainability Officer (CSO)

Types of incentives

Monetary reward

Activity incentivized

Emissions reduction project

Comment

Who is entitled to benefit from these incentives?

Chief Sustainability Officer (CSO)

Types of incentives

Monetary reward

Activity incentivized

Emissions reduction target

Comment

Who is entitled to benefit from these incentives?

Chief Sustainability Officer (CSO)

Types of incentives

Monetary reward

Activity incentivized

Energy reduction project

Comment

Who is entitled to benefit from these incentives?

Chief Sustainability Officer (CSO)

Types of incentives

Monetary reward

Activity incentivized

Energy reduction target

Comment

Who is entitled to benefit from these incentives?

Chief Sustainability Officer (CSO)

Types of incentives

Monetary reward

Activity incentivized

Efficiency project

Comment

Who is entitled to benefit from these incentives?

Chief Sustainability Officer (CSO)

Types of incentives

Monetary reward

Activity incentivized

Efficiency target

Comment

Who is entitled to benefit from these incentives?

Chief Sustainability Officer (CSO)

Types of incentives

Monetary reward

Activity incentivized

Behavior change related indicator

Comment

Who is entitled to benefit from these incentives?

Chief Sustainability Officer (CSO)