

CORPORATE ACCOUNT



...we make the difference

CORPORATE ACCOUNT

GUIDE TO OPENING YOUR ACCOUNT

Please complete all the relevant portions of the Application Form and Account Opening mandate and return the package along with the following documents:

1. One Completed Signature Card
2. One Reference Forms duly completed by an individual or Company maintaining a Current Account with a Bank In Liberia (Detachable Reference Forms are included in this Package);
3. Copy of Certificate of Incorporation (Original to be available for Sighting by the Bank)
4. Printed Copy of Memorandum and Articles of Association (Bye-Laws) of the Company duly signed by the subscribers.
5. Two passport Photographs of each signatory.
6. Copy or Current Certificate of Business Registration (For Public / Private Companies Only)

APPLICATION FORM

CUSTOMER INFORMATION

Company Name: _____

Certificate Of Incorporation No: _____

Date Of Incorporation: _____

Registered Office: _____

_____ Telephone No: _____

Nature of Business: _____

Estimated Annual Turnover (D): _____

Business Address: _____

Name Of Contact Person: _____

COMMUNICATION INFORMATION

Correspondence:

Address: _____

Email Address: _____

Telephone: _____

Telex: _____

Telefax: _____

Should mail be sent or held for collection: Yes ☐ No ☐

REFERENCE INFORMATION

Accounts Held with Other Banks:

Bank 1

Name: _____

Address: _____

_____ Account No: _____

Bank 2

Name: _____

Address: _____

_____ Account No: _____

DECLARATION

We apply for the opening of an Account or Accounts with First International Bank (Liberia) Limited. We Understand that the information given herein is the basis for opening such account(s) and therefore warrant that such information is correct.

We agree to be bound by the terms and conditions governing the operations of the account(s)

Authorised Signature_____
Date_____
Authorised Signature_____
Date
...we make the difference

To: First International Bank (Liberia) Limited

AT a meeting of the Board of Directors of _____

_____ held At _____

On the _____ day Of _____ the following resolutions were duly passed.

1. APPOINTMENT OF BANKER:

RESOLVED that the First International Bank (Liberia) Limited (hereinafter to as ("The Bank")) be and is hereby appointed a Banker to the Company.

2. OPENING OF AN ACCOUNT

RESOLVED that a Current Account be opened with the Bank.

3. DEPOSITS AND WITHDRAWALS

RESOLVED, that until further order of Board of Directors, any funds of this Company deposited in the Bank be subjected to withdrawal or charge at any time and from time to time upon cheques, noted, drafts, bills of exchange, acceptances, undertaking, or endorsed on behalf of this Company by the authorised signatories as stated in the column below.

RESOLVED, that the Bank is hereby authorised to pay any such instrument or make any such charge and also receive the same from the payee or any other holder without inquiry as to the circumstances of issue or the disposition of the proceeds even if drawn to the individual order of any signing person, or payable to the Bank of others for his account, or tendered in payment of this Company or in the name of any officer or agent of this Company as such, and at the option of the Bank, even if the account shall not be in credit to the full amount of such instrument or charge.

RESOLVED, that prompt notice be given in such manner as Bank may from time to time specify of instructions not to honour any cheques, bills of exchange, promissory notes, deposit receipts and other orders for the payment of money drawn, endorsed or accepted on behalf of the Company and to indemnify the Bank for any loss arising from such non-payment.

4. LOANS, CREDITS AND SECURITY

RESOLVED, that the authorised signatories as stated in the column below are hereby authorised on behalf of this Company.

- (A) To borrow money and to obtain credit for this Company from the Bank or any terms and to make and deliver notes, drafts, acceptances, instruments of guarantee, agreements and any other obligations of this Company therefore in form satisfactory to the Bank.
- (B) To grant security interest in and / or pledge or assign and deliver, as security for money money borrowed or credit obtained, stocks, bonds, instruments, bill receivable, accounts mortgages, merchandise, bills of lading, warehouse, receipts and other documents, insurance policies, certificates, and any other property now or hereafter held by or belonging to this Company, with full authority to endorse, assign or guarantee any of the same in the name of this Company

- (C) To discount any bills receivable or any paper held by this Company with full authority to endorse the same in the name of this Company.
- (D) To withdraw from the Bank and give receipt for, or to authorize the Bank to deliver to the bearer or to one or more designated persons, all or any documents and securities or other property held, by it whether held as collateral security or for safe keeping or for any other purpose.
- (E) To authorize and request in the Bank to purchase or sell for account of this Company stocks, Bonds and other securities.
- (F) To execute and deliver all security and other agreements, financial statements and other papers required by the Bank in connection with any of the foregoing matters and affix thereto the seal of this Company.

5. AMALGAMATION OF ACCOUNTS

RESOLVED, that the Company agrees that in addition to any general lien or similar right to which the Bank may be entitled by law, the Bank may at any time and without notice to the Company combine or consolidate all or any of the Company's account with and liabilities to the Bank and set off or transfer any sum or sums standing to the credit of any one or more of such accounts or any credit be it cash, cheques, valuables, with the Bank in or towards satisfaction of any of the Company's liabilities to the Bank or any other Account or in any respect whether such liabilities be actual or contingent, primary or collateral and several or joint.

6. MEMORANDUM AND ARTICLES OF ASSOCIATION

RESOLVED, that the Bank be furnished with a list of the names of the directors, secretary and other officers of the Company and with the specimens of their signatures and that the Bank be Authorised to act on any information given by a certified true copy of the Company's resolution as to changes therein.

RESOLVED, that the Bank be furnished with a copy of the Certificate of incorporation and a copy of the Memorandum and Articles of Association would be sent to the Bank within 14 days of the registration / filling of such amendments. The Bank would be indemnified against any loss or damages sustained as a result of failure to notify it or any amendment.

7. FOREIGN EXCHANGE TRANSACTION

RESOLVED, that in consideration of the Bank providing foreign facilities to the Company from time to time in the ordinary course of business or against the Company's import business, the Company agrees to:

- (A) Deliver to the Bank not later than 60 days after the payment of foreign currency or against the Company's import transaction and in any other case not later than 10 days after the arrival of eligible goods in Liberia the copy of the Customers Bill of Entry and other allied documents.
- (B) To indemnify the Bank against loss or damage incurred as a result of failure to produce the required Customs Bill of Entry and to comply with any Liberia Customs or other Control regulation.
- (.C) The debiting of the Company's account or pay on demand to the Bank any deference in exchange rate due to a fluctuation in rates between the time of instruction and completion of the transaction.

8. NON DEFAULT REPRESENTATION

The Board of Directors hereby certify that the Company is not in default of any obligation to any of its creditors and that obtaining credit from the Bank will not cause the Company to be in default of any of its obligations to its creditors

9. AUTHORISED SIGNATORIES

RESOLVED, that the following persons be and are hereby appointed signatories to the Company's account and are mandated to complete the specimen signature cards of the Bank and sign in the combination specified below:

NAME		
CATEGORY		SIGNATURE
TITLE		

NAME		
CATEGORY		SIGNATURE
TITLE		

NAME		
CATEGORY		SIGNATURE
TITLE		

NAME		
CATEGORY		SIGNATURE
TITLE		

NAME		
CATEGORY		SIGNATURE
TITLE		

NAME		
CATEGORY		SIGNATURE
TITLE		

Authorised combination. Where there are more than one signatory

DATED THIS _____ DAY OF _____

Certified True Copy

DIRECTOR: _____ SECRETARY: _____

The Manager,
First International Bank (Liberia) Ltd.

Dear Sir,

Name _____

I / we wish to confirm that we have known the above named company / individual /
organisation and / or its directors
for _____

I / we would like to comment about their suitability for maintaining a Current Account with the
Bank as follows;

I / we maintain a Current Account with;

Name of Bank _____

Address _____

And my / our account no is _____

Signature

Date

Name _____

Address _____

The Manager,
First International Bank (Liberia) Ltd.

Dear Sir,

Name _____

I / we wish to confirm that we have known the above named company / individual /
organisation and / or its directors
for _____

I / we would like to comment about their suitability for maintaining a Current Account with the
Bank as follows;

I / we maintain a Current Account with;

Name of Bank _____

Address _____

And my / our account no is _____

Signature

Date

Name _____

Address _____
