



Extracts Resolution of the Board of Directors of Sustainable Energy Holdings (Pvt) Ltd adopted by circulation in terms of the Articles of Association of the Company on 22nd December 2021

Present: (1) Mr. W. S. L. A. D. R. Samarasinghe
(2) Mr. M. A. A. Atheeq
(3) Ms. G. S. M. Irugalbandara in the Chair

IT IS HEREBY RESOLVED that this Company do obtain from the Bank of Ceylon now and hereafter from time to time pecuniary aid assistance and accommodation by way of

- 1. Facility 01 – TERM LOAN III FOR RUPEES FORTY MILLION (Rs.40,000,000/=)**
- 2. Facility 02 – TERM LOAN IV FOR RUPEES FORTY MILLION (Rs.40,000,000/=)**

exclusive of interest and Bank charges in addition to any existing facilities granted to this Company by the Bank of Ceylon at such rates or rate of interest and upon such terms and conditions as shall be deemed expedient and as the Bank of Ceylon might impose upon the security of a mortgage, charge lien, assignment or otherwise on and upon the whole or any part of the Company's undertakings or property movable or immovable assets or rights whether present or future including the security of a **Primary Mortgage Bond for RUPEES EIGHTY MILLION (Rs.80,000,000/=)** free of encumbrances over **Eight Million (8,000,000) Ordinary Shares of SUSTAINABLE ENERGY HOLDINGS (PRIVATE) LIMITED** having registered No.PV 68034 belonging to **TAD LANKA HOLDINGS (PVT) LTD** having registered No.PV 117333 comprising of share certificate NO.15 dated 08/11/2021 each numbered from 15,236,845 to 23,236,844 and the bonuses rights dividends and other lodgments and all other rights, benefits and privileges of whatsoever kind accruing to the said Ordinary Shares morefully described in the schedule to the Mortgage Bond and

- a) **Corporate Guarantee of i)TAD LANKA HOLDINGS (PVT) LTD
ii)ECO ZONE (PVT) LTD**
- b) **Joint & Several Guarantee of Wijewardana Samarasinghe Lekamarachchige Dhanuka Ranjith Samarasinghe, Genevieve Sujivie Maduni Irugalbandara and Mohamed Ansar Afzal Atheeq**

and or delivery of Bills of exchange, shipping documents, goods and other documents of title to goods made or endorsed in favour of the Bank of Ceylon, whether in addition to or in substitution of securities already furnished and/or the joint and several guarantee and/or indemnity of all or any of the individual Directors of the Company and all such further or other security as the Bank of Ceylon may from time to time require and for the aforesaid purposes to sign, endorse, seal, execute and deliver to the Bank of Ceylon agreeably to and in conformity with the Articles of Association of the Company all Priority Notices, Mortgage Bonds Supplementary Mortgage Bonds, Bonds by way of additional Security and other bonds, promissory notes, indemnities, guarantee bonds, trust receipts, bills of exchange, application for Letters of Credit, documents of pledge, Bills of Lading, documents of title to deeds and all documents of whatsoever kind or nature as may be required by the Bank of Ceylon in that connection from time to time and that every such sealing be attested by any two Directors of the company or any one Director and the Secretary of the Company.

It is also resolved that in obtaining the aforesaid facilities the Company is **not entering into a Major transaction** as set out in Section 185 of the Companies Act No.7 of 2007, and in any event is not in contravention of any of the provisions of the Companies Act No.7 of 2007.

True copy Extract



Chairman/Director

Corporate Affairs (Private) Limited



Secretaries

Secretaries