Summary: Optimization: Max Min problems

The Extreme Value Theorem

If f is continuous on a closed interval [a, b], then there are points at which f attains its maximum and its minimum on [a, b].

It is important to note that this is only guaranteed if the interval is finite and closed. We will talk about infinite intervals and open intervals a little later.

The proof of this theorem is beyond the scope of this course, so we will not present it here.

Candidates for Extrema

We want to find the maximum or minimum value of a continuous function f on a closed interval [a, b]. The Extreme Value Theorem guarantees that they will be attained.

The maximum and minimum can only be attained at critical points or endpoints, so we just need to run through all of those candidates to find the largest and smallest values of f.