



EY Global Delivery Services India LLP

Income Tax Computation for the Financial Year 2019-2020 as on Feb 2020

Employee : Nirmal Kumar K - 2392629

Date of Join : 09 Sep 2019

Gender : Male

Date of Birth : 12 Mar 1986

PAN : BLUPK0102K

A) Taxable Income

(i) Monthly Income

Pay Items	Total	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020
BASIC	381558	0	0	0	0	0	41556	56667	56667	56667	56667	56667	56667
HRA	190782	0	0	0	0	0	20778	28334	28334	28334	28334	28334	28334
TRANSPORT ASSISTANCE	10773	0	0	0	0	0	1173	1600	1600	1600	1600	1600	1600
OTHER ALLOW	304043	0	0	0	0	0	33767	45046	45046	45046	45046	45046	45046
STATUTORY BONUS	14948	0	0	0	0	0	1628	2220	2220	2220	2220	2220	2220
Sub Total	902104	0	0	0	0	0	98902	133867	133867	133867	133867	133867	133867

(ii) Adhoc Income

Pay Items	Total	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020
VARIABLE PERFORMANCE BONUS	12296	0	0	0	0	0	0	12296	0	0	0	0	0
Sub Total	12296	0	0	0	0	0	0	12296	0	0	0	0	0

Sub Total 914400

B) Other Items

Pay Items	Total	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020
PF	45787	0	0	0	0	0	4987	6800	6800	6800	6800	6800	6800
PROF TAX	2500	0	0	0	0	0	1250	0	0	0	0	1250	0

C) Perquisites

Perquisite Item	Amount
Total	0

D) Gross Salary (A+C)

914400

E) Less exemption under Section 10

94842

Item	Exemption
House Rent Allowance : Section 10(13A)	
Total Rent Paid p.a	133000
HRA Recieved	190782
50% of Basic	190779
Rent Paid > 10% Basic	94844
	94842
Leave Travel Assistance : Sec. 10(5)	0
Total Exemption	94842

F) Income from previous employer

390174

Pay Item	Amount
Total Income	390174
Income Tax	0
Professional Tax	1250
Provident Fund	25255

G) Income after exemption (D - E + F)

1209732

H) Less Deduction under Section 16

SI No.	Item	Amount
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(i)	Tax on Employment : Sec 16(iii)	2500
(ii)	Standard Deduction : Sec 16(ia)	50000
	Sub Total	52500

I) Income chargeable under the head salaries (G - H)	1157232
J) Add any other income declared by the employee	-200000

Description	Section	Value
Interest Housing loan - Payroll use		-200000.00
Sub Total		-200000.00

K) Gross Total Income (I + J)	957232
L) Deduction under chapter VI A	151429

Investment	Section	Gross	Qualifying	Deductible
Children Education Tuition fees	80C	11200	11200	11200
Life Insurance Premium	80C	50000	25758	25758
Principal Loan Repayment	80C	41000	41000	41000
Medical Insurance Premium	80D	1429	1429	1429
Post Office Deposit - Sukanya Scheme	80C	1000	1000	1000
PREV PF	80C	25255	25255	25255
PF	80C	45787	45787	45787
Sub Total		175671	151429	151429

M) Taxable Income	805803
N) Round off to nearest 10 rupee	805810
O) Tax on Total Income	73662
P) i) Surcharge on Tax	0
ii) Cess	2947
Sub Total	2947
Q) Nett Tax (O + P)	76609
R) Tax Paid Till Jan 2020	0

	Raw Tax	Surcharge	Cess	Total
Deduction Through Payroll	0.00	0.00	0.00	0.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

S) Annual Tax Balance	76609
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Raw Tax	Surcharge	Cess	Total
73662.00	0.00	2947.00	76609.00

Income Tax Recovered in current month	38305
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i) Monthly tax			
Raw Tax	Surcharge	Cess	Total
36831.00	0.00	1474.00	38305.00

Balance Payable (in 1 Installments) - Income Tax 38304@Rate of Rs.38304/- p.m. from Mar - 2020
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HRA Exemption Calculation :

Month	Location Indicator	BASICDA%	Monthly HRA (As per BOA Allocation)	Monthly BASIC + DA	BasicDAVal (40% or 50 % of BasicDA)	Actual Rent paid (Declared in IT declaration / Proofs form)	Eff.Workdays	Adjusted Rent Paid	Excess Rent paid over 10 % Basic	HRA Exemption
Apr-19	1	50	0	0	0	0	0	19000	0	0
May-19	1	50	0	0	0	0	0	19000	0	0
Jun-19	1	50	0	0	0	0	0	19000	0	0
Jul-19	1	50	0	0	0	0	0	19000	0	0
Aug-19	1	50	0	0	0	0	0	19000	0	0
Sep-19	1	50	20778	41556	20778	19000	22	19000	14844	14844
Oct-19	1	50	28334	56667	28334	19000	31	19000	13333	13333
Nov-19	1	50	28334	56667	28334	19000	30	19000	13333	13333

Dec-19	1	50	28334	56667	28334	19000	31	19000	13333	13333
Jan-20	1	50	28334	56667	28334	19000	31	19000	13333	13333
Feb-20	1	50	28334	56667	28334	19000	29	19000	13333	13333
Mar-20	1	50	28334	56667	28334	19000	0	19000	13333	13333
Total			190782	381558	190779	133000		228000	94844	94842