

Nisen Shrestha, Chartered Accountant

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CAREER OBJECTIVE

Nepal 3rd Topper in Grade XII management with 90% and **Dedicated Chartered Accountant** with a passion for precision and a flair for numbers, seeking to leverage high analytical skills to drive financial excellence and strategic decision-making. Committed to delivering meticulous financial insights and solutions to support organizational growth and success. Ready to contribute my expertise in maximizing profitability and optimizing financial processes in a dynamic and challenging environment

EXPERTISE SUMMARY

- Expertise knowledge of **Manufacturing and Trading industry** gained through several business advisory, statutory audit, internal audit, due diligence audit and management audit;
- Expertise knowledge of **Banking Industry** gained through several statutory audit, internal audit;
- Expertise knowledge of **Information Technology Industry** gained through several statutory audit, due diligence audit;
- Expertise knowledge of **NGO/INGO** gained through several statutory audit and compliance audit;
- Overall knowledge of **NFRS/IFRS Convergence and Implementation** gained through convergence engagement and consultancy,
- Formulated several policies; reviewed compliance status of several companies on compliance with relevant Acts, directives, circulars and other regulatory pronouncements.
- Formulating Audit Plan & Program by laying down audit procedure for conducting the audit assignment as per Audit Procedure Manual of the firm in consistent with Audit and Assurance Standard and;
- Overall guidance and supervision in financial transaction, audit procedure, auditing practices, statutory requirements of the entity, consolidation of reports and audit opinion in the final audit report.
- Expertise knowledge of IFRS/NFRS/ GAAP

ACADEMIC & PROFESSIONAL QUALIFICATIONS

Professional Qualification

Chartered Accountant, CA from Institute of Chartered Accountant of Nepal (ICAN), (2022)

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|-----------|----------------------|
| ➤ CAP III | - In December – 2021 |
| ➤ CAP II | - In December – 2017 |
| ➤ CAP I | - In December – 2016 |

Academic Qualification

- B.B.S - Tribhuwan University
- HSEB - HSEB Board in 2016
- SLC - SLC Board in 2014

WORK EXPERIENCE AND ARTICLESHP

Work Experience Details: -

Finance Controller

Period: July 2023 to Present

Currently I am working as a Finance Controller in *Meghauli Serai, Taj Safari*. It is a luxury resort based in Chitwan. I am involved in the following:

- Preparation and analysis of Management Information System (MIS) reports to provide timely and accurate financial information to support decision-making.
- Effective cash flow management to ensure optimal utilization of resources, including short-term and long-term cash forecasting.
- Management and oversight of Accounts Receivable (AR) and Accounts Payable (AP) functions, including credit control and vendor management.
- Budgeting and financial planning to align business goals with financial strategies, as well as monitoring and reporting on budget variances.
- Financial statement preparation and analysis, ensuring compliance with accounting standards and regulatory requirements.
- Coordination with external auditors to facilitate annual audits and ensure accurate financial reporting.
- Implementation of cost control measures and financial process improvements to enhance operational efficiency.
- Risk management and mitigation through insurance coverage, compliance with financial covenants, and adherence to internal controls.
- Strategic financial analysis and forecasting to identify growth opportunities, cost-saving initiatives, and risk assessment.
- Development and maintenance of financial policies, procedures, and internal controls to safeguard company assets and maintain financial integrity.
- Team leadership and mentorship, guiding the finance team to achieve departmental and organizational objectives.
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Financial consultant- Freelancing

Period: August 2022 to Present

Working as an independent financial consultant in collaboration with audit firms particularly Rabin Dhakal and Associates. As a consultant I am involved in the following

- Financial Planning and Forecasting: Developing a roadmap to achieve your business goals, backed by accurate financial projections and risk assessments.
- Cash Flow Management: Optimizing cash flow to enhance liquidity and manage financial resources more efficiently.
- Compliance and Tax Planning: Ensure adherence to relevant regulations while minimizing tax liabilities including VAT return, tax return.
- Payroll processing of different small and medium enterprises.
- Financial Accounting and Reporting: Preparation and analysis of financial statements, including balance sheets, income statements, and cash flow statements, in compliance with GAAP/NFRS.

Faculty Lectures of Financial Management- Prime CA

Currently I am providing tutoring of Financial Management of CAP II to CA aspirants. As a part of my teaching, I am helping CA aspirant in understanding financial management from practical aspects enabling them to understand various functions to be performed by Finance Manager like Working Capital Management, Portfolio Management, Capital Structure Planning, Financial Statement Analysis.

This has helped me in understanding the core functions of Finance Manager in a business.

Finance Controller- Sagar Group, Kalanki Kathmandu

Period: April, 2022 to September, 2022

Worked in Sagar Group as Finance Controller for a period of around six months.

During the stay I was involved in following activities:

- Overseeing day to day operations of the different group companies (Sagar Distribution Pvt Ltd, Esteem Trade Pvt Ltd, Nexus Incorporation, Purple E-soft, Galaxy Incorporation, Baleyo Store).
- Preparation of Financial projection and NTA report of group companies for business loan.
- Analysis of major financial decisions like budgeting, business process redesign and making presentation with the Board or concerned group of people.
- Account finalization of group companies for FY 2078-79.
- Guidance to ERP team for generation of different MIS report.
- Overseeing bank reconciliation and inter- company reconciliation.

- Different variance analysis.
- Handled full audit of Esteem Trade Pvt Ltd for FY 2075-76 & 2078-79.
- Communication with the finance providers as required in all matters of complying with borrowing covenants.
- Overseeing and ensuring compliance of finance function with applicable laws, regulations and policies.
- Analysis of receivables and payables.
- Overseeing monthly VAT return, installment tax return, TDS.
- Managing external audit function.
- Conducted different training programs for employee working under finance department.

Articleship training details: -

Senior Associates- N. Amatya & Co.

Period: 05.08.2018 to 18.02.2022.

Worked in N. Amatya & Co, as renowned firm under partnership of Mr Manish Amatya, for *more than three years*. During stay at N. Amatya & Co., I was involved in formulating audit plan and program, conducting the audit assignment as per designed plan and procedure, consolidate reports and help to form audit opinion as required by Audit and Assurance Standards and applicable legal framework. I was also involved in consulting services such as financial proposal drafting/editing, tax planning, financial strategy formulation, budgeting, installation & implementation of accounting system and other financial matters.

Major assignments worked upon include:

- A. **AUDITS:** The assignments include review of business operation, financial and accounting information and then reporting the findings. Some notable clients worked on includes:

Statutory Audits:

- Surya Nepal Private Limited
- Sipradi Trading Private Limited
- Probiotech Industries Private Limited
- Sipradi Hire Purchase Private Limited
- Sipradi Autoparts Private Limited
- ICFC Finance Limited
- Soaltee Westend Premier
- Salt Trading Limited

Internal Audits:

- Central Finance Limited
- United Finance Limited

Due Diligence Audit:

- Spark Technology Private Limited
- DNA Technology Private Limited

Tax Audit:

- Surya Nepal Private Limited

Process Audit

- IME Motors Pvt Ltd

B. FINANCIAL ASPECTS AND BUSINESS ADVISORY:

- Involved in Business Advisory, consulting
- Preparation of Projected Financial Statement.

C. OTHER SPECIAL ASSIGNMENTS:

- First time Implementation of Nepal Financial Reporting Standards (NFRS) in Trading business
- Review of Stocks maintained in Stores of Audit Clients
- Reconciling TDS records, VAT records and insuring there proper filing with the department.

D. RESPONSIBILITIES INCLUDES:

- Preparing audit programs in consultation with client.
- Analysis of draft financial statements including notes to accounts.
- Physical stock take and valuation as on the year end in accordance with Accounting Standard issued by ICAN.
- Preparation of TDS, VAT and Income Tax Returns.
- Documentation and assembling of Final Working Papers.

COMPUTER PROFICIENCY

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|----------------------|--|
| ➤ Operating system | MS Windows, MS-DOS |
| ➤ Office suit | Working knowledge of MS-word, MS-excel & Power Point |
| ➤ Accounting Package | ERP,Tally all versions, ODOO |

TRAINING AND DEVELOPMENT

- 100 hours of IT training (Microsoft Office Package, Tally ERP and Audit Software) organized by ICAN.
- 15 days General Management and Communication Skills enhancement training organised by ICAN.

SKILLS AND SPECIALITIES

- Ability to lead dynamic team and believe in team work with people from different origin, nationality, profession and cultural backgrounds;
- An effective communicator with excellent relationship building & interpersonal skills.
- Strong analytical, problem solving & organizational abilities.
- Reliable of handling, preserving sensitive & confidential information.
- Excellent team building skills.
- Competent with demonstrated ability to easily accept & deliver the job defined.
- Self-disciplined / Self-Motivated/ Ability to work independently.
- Good communication skills and a professional demeanour gained through extensive interaction with professionals working in different organizations.

DECLARATION

To best of my knowledge, I hereby affirm that all the information and statement provided here is true and correct and request the concern to respect the confidentiality of the same.

Sincerely,

Nisen Shrestha

Chartered Accountant

References

CA Manish Amatya

Partner, N. Amatya & Co.

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