

# BRIGHT IDEAS CONSULTING

## o INTRODUCTION:

Bright ideas are a company specialising in offering help and support to organisations requiring assistance to deliver their development program and ambitions.

## ✓ OVERVIEW:



## ✓ PURPOSE:

- The Bright ideas trust was set up to support 16 to 30 years -olds not in employment, education are training to start their own business.

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- The charity provided a comprehensive package of advice and support from a network of experienced business mentors and expert advisors , as well as access to finance.

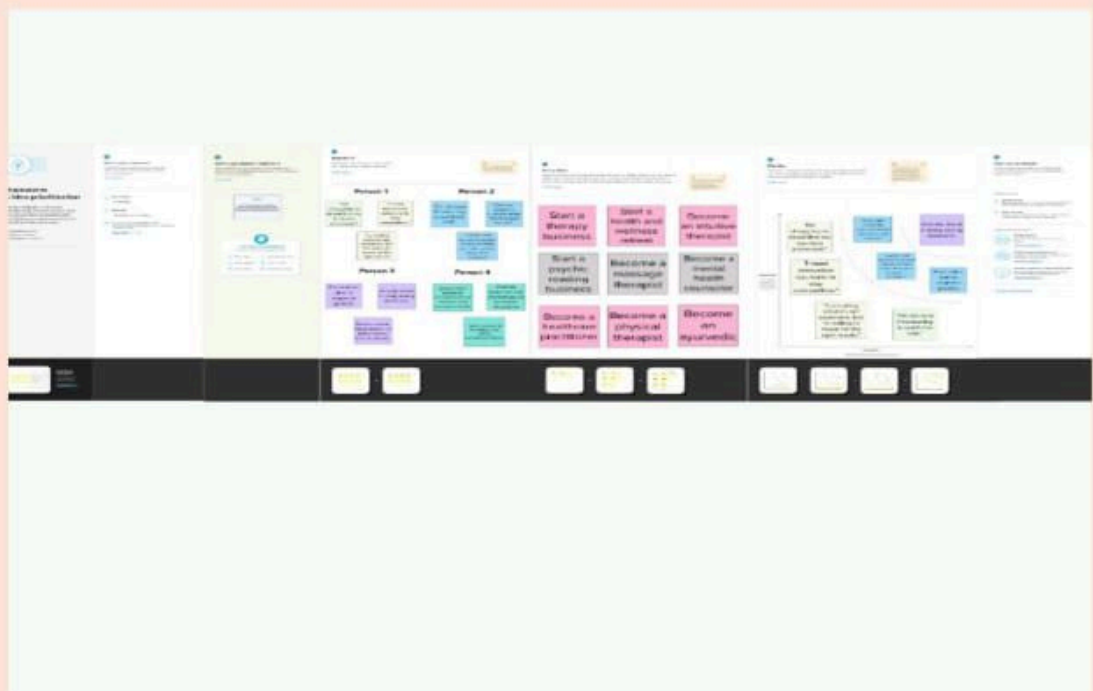
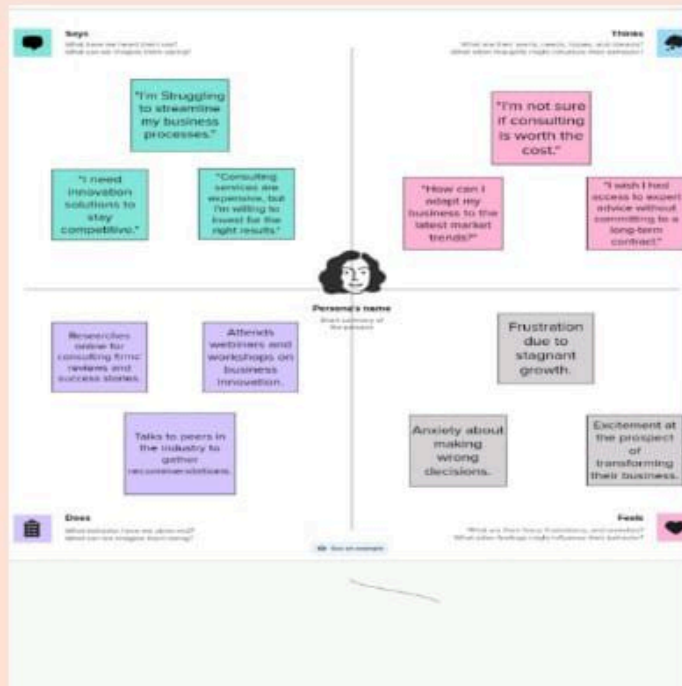
## o PROBLEM DEFINITION & DESIGN THINKING :

First of all we are learning to the empathy map and the brainstorming map in the mural app

So, the empathy map present here.

## EMPATHY MAP & BRAINSTORMING MAP

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This map creation to our team members own ides and thoughts.  
it is also used to the templates.

## o RESULTS:

### PROJECT REPORT TEMPLATES :

- ❖ Profit & loss a/c
- ❖ Balance sheet

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ACCOUNT	TOTAL
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash</b>	
Petty Cash	10,000.00
Total for Cash	10,000.00
<b>Bank</b>	
ICICI Bank - 001	2,80,000.00
Total for Bank	2,80,000.00
<b>Other current assets</b>	
Salary payable	-1,00,000.00
Input Tax Credits	0.00
Input CGST	31,500.00
Input SGST	31,500.00
Total for Input Tax Credits	63,000.00
Total for Other current assets	-37,000.00
Total for Current Assets	2,53,000.00
<b>Fixed Assets</b>	
Furniture and Equipment	2,00,000.00
Total for Fixed Assets	2,00,000.00
Total for Assets	4,53,000.00
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Unearned Revenue	2,36,000.00
GST Payable	0.00
Output CGST	36,000.00
Output SGST	36,000.00
Total for GST Payable	72,000.00
Total for Current Liabilities	3,08,000.00
Total for Liabilities	3,08,000.00
<b>Equities</b>	
Owner's Equity	1,00,000.00
Current Year Earnings	45,000.00
Total for Equities	1,45,000.00
Total for Liabilities & Equities	4,53,000.00

\*\*Amount is displayed in your base currency 

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Bright Ideas Consulting Profit and Loss Date: Actual From: 01/09/2023 To: 30/09/2023	
B. All Temporary Profit	
ACCOUNT	Notes
<b>Operating Income</b>	
Sales	4,00,000.00
<b>Total for Operating Income</b>	4,00,000.00
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	1,50,000.00
<b>Total for Cost of Goods Sold</b>	1,50,000.00
<b>Gross Profit</b>	2,50,000.00
<b>Operating Expense</b>	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	1,00,000.00
<b>Total for Operating Expense</b>	2,05,000.00
<b>Operating Profit</b>	45,000.00
<b>Non Operating Income</b>	
<b>Total for Non Operating Income</b>	0.00
<b>Non Operating Expense</b>	
<b>Total for Non Operating Expense</b>	0.00
<b>Net Profit/Loss</b>	45,000.00

## o ADVANTAGES & DISADVANTAGES :

### ✓ Advantages:

- Zoho books first advantages cloud based.
- Zoho books is an easy to use accounting software.
- Reduce the errors.
- Zoho books ensures automatic tax compliances .

### ✓ Disadvantages:

- Monthly transaction.
- No payroll services.



- Network based the work.

#### o APPLICATION:

- ◆ Mural app
- ◆ Github app
- ◆ Samartinternz
- ◆ Naanmudhalvan
- ◆ Zoho Books
- ◆ Teachable.com

#### o CONCLUSION:

Zoho books is the advance accounting software. Includes invoicing and bills, online payment, expenditures, bank reconciliation, project management and time sheets, inventory management systems, taxes completion, report generation reducing over all cost.

#### o FUTURE SCOPE:

- Employment opportunity

- Zoho development in going to focus on cloud services

## o APPENDIX:

### 1. Source Code :

- NAANMUDHALVAN-  
<https://www.google.com/url?q=https://portal.naanmudhalvan>
- SMARTINTERNZ - <http://nm.smartinternz.com>
- ZOHOBKKS - <http://books.zoho.com>
- GITHUB - <http://www.github.com>
- MURAL - <https://mural.co>

### 2. PROJECT: Bright Ideas Consulting

Team Members:

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