

Collapse all

Expand All

ACCOUNT	TOTAL
Assets	
Current Assets	
Cash	
Petty Cash	10,000.00
Total for Cash	10,000.00
Bank	
ICICI Bank -001	2,80,000.00
Total for Bank	2,80,000.00
Other current assets	
Salary payable	-1,00,000.00
Input Tax Credits	0.00
Input CGST	31,500.00
Input SGST	31,500.00
Total for Input Tax Credits	63,000.00
Total for Other current assets	-37,000.00
Total for Current Assets	2,53,000.00
Fixed Assets	
Furniture and Equipment	2,00,000.00
Total for Fixed Assets	2,00,000.00
Total for Assets	4,53,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Unearned Revenue	2,36,000.00
GST Payable	0.00
Output CGST	36,000.00
Output SGST	36,000.00
Total for GST Payable	72,000.00
Total for Current Liabilities	3,08,000.00
Total for Liabilities	3,08,000.00
Equities	
Owner's Equity	1,00,000.00
Current Year Earnings	45,000.00
Total for Equities	1,45,000.00
Total for Liabilities & Equities	4,53,000.00

Bright Ideas consulting
Profit and Loss
Basis: Accrual
From 01/09/2022 To 30/09/2022

↳ Add temporary entry

ACCOUNT	TOTAL
Operating Income	
Sales	4,00,000.00
Total for Operating Income	4,00,000.00
Cost of Goods Sold	
Cost of Goods Sold	1,50,000.00
Total for Cost of Goods Sold	1,50,000.00
Gross Profit	2,50,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	1,00,000.00
Total for Operating Expense	2,05,000.00
Operating Profit	45,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	45,000.00

Amount is displayed in your base currency

