# HR Scorecard: Measuring Success in Talent Management



Project submitted by

- K. Nisha
- R. Parameshwari
- K. Nirojini
- V. Nandhini

#### Introduction

#### 1.1 overview

The HR scorecard is a tool that helps mesure, manage and improve the role of the HR function within an organization. HR metric and KPIs or HR deliverables are measured using the HR scorecard. This data is also used to predict the potential growth of the organization.

HR scorecard provides the HR department with a comprehensive overview of all HR metrics at one glance. It makes it very easy for you to compare departments or even individual employees. And since it's based on accurate data, it will give you valuable insight into how any department or employee is performing, when compared to management's strategic goals, objectives, and benchmarks.

HR departments typically track business functions that are measurable such as hiring times for filling open positions, turnover rates and workers' compensation-related issues such as lost time and injuries. This approach fails to address an HR department's contribution to a company's business goals, including reducing operating costs, and increasing sales and profit.

# 1.2 purpose

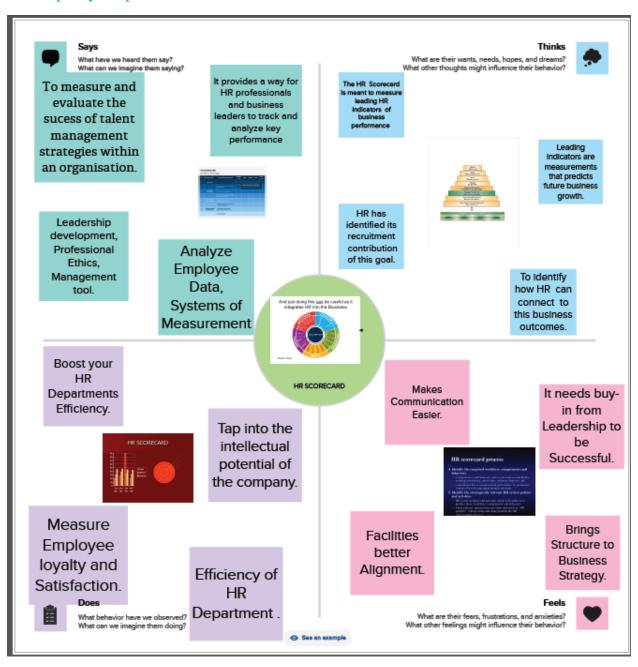
The HR scorecard and balanced scorecard and two different documents, they are often confused.

The balanced scorecard is a tool to measure the performance of a strategy. The balanced scorecard was authored by Kaplan and Norton in the 90s. This document focuses on financials, business goals, and other goals related to strategy.

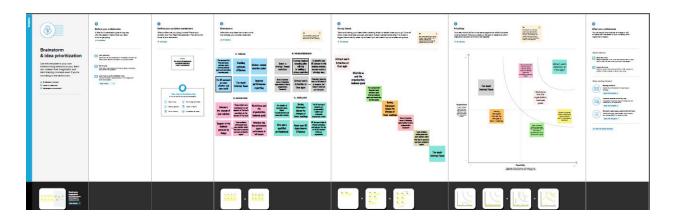
The HR scorecard, on the other hand, is focused on HR strategy by aligning its strategies with business goals.

# **Problem definition and design thinking**

#### 2.1Empathy map

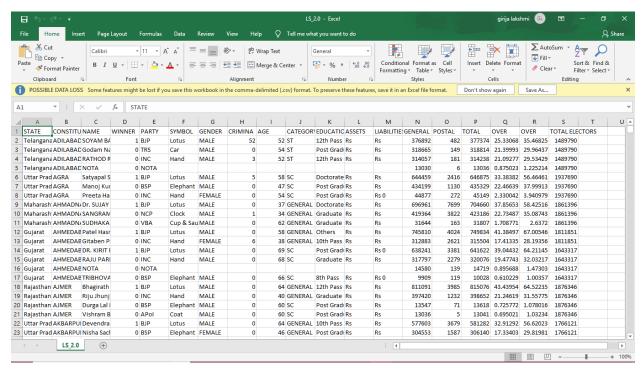


### 2.2 Ideation and brainstorming map

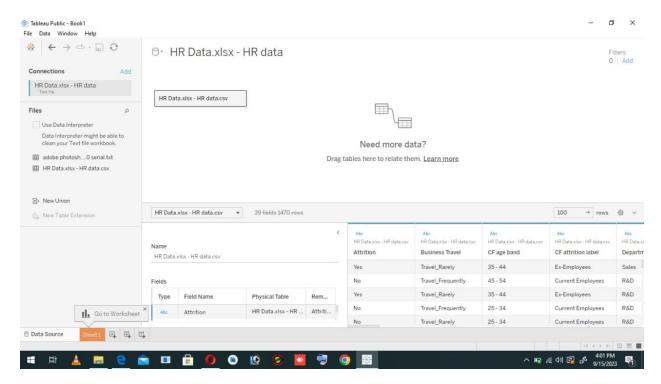


#### Result

# Activity 1: Downloading the dataset

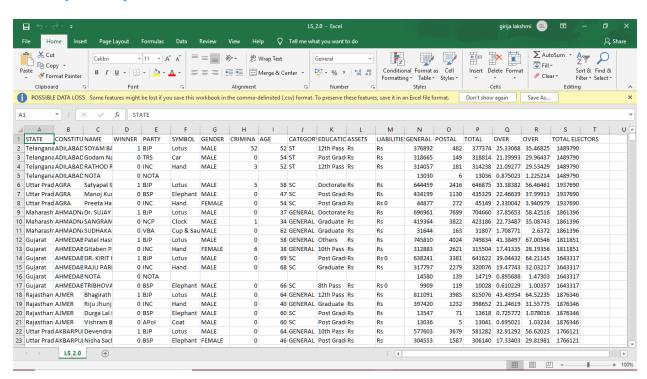


Activity 3: Connect Dataset with Tableau

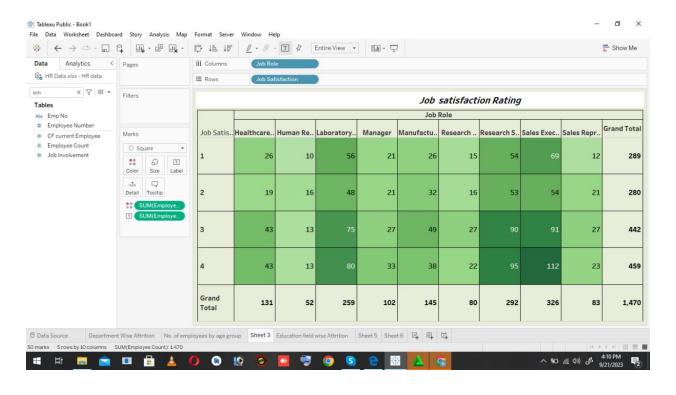


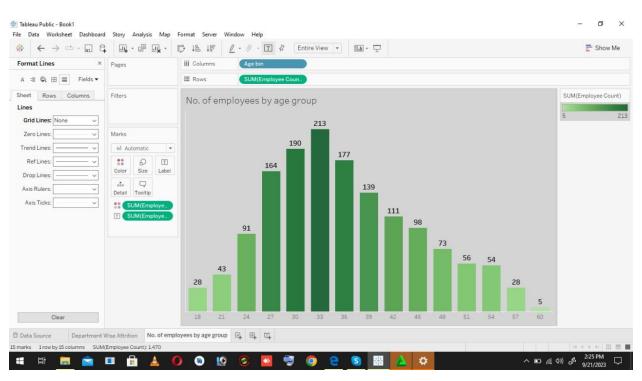
# **Data Preparation:**

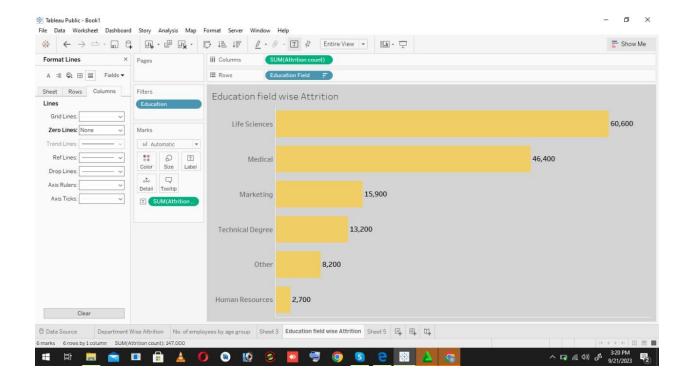
#### Activity 1: Prepare the Data for Visualization

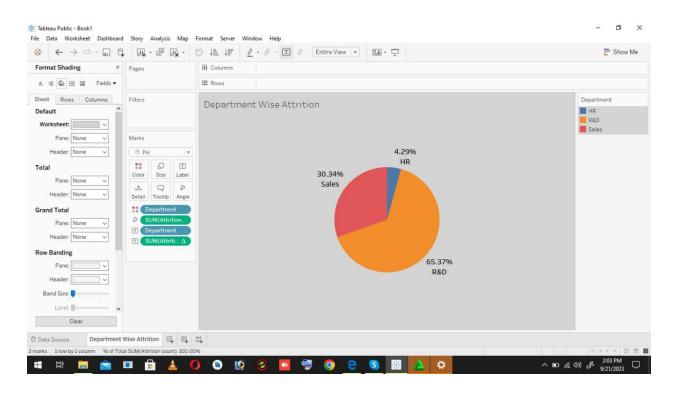


### **Data Visualization:**

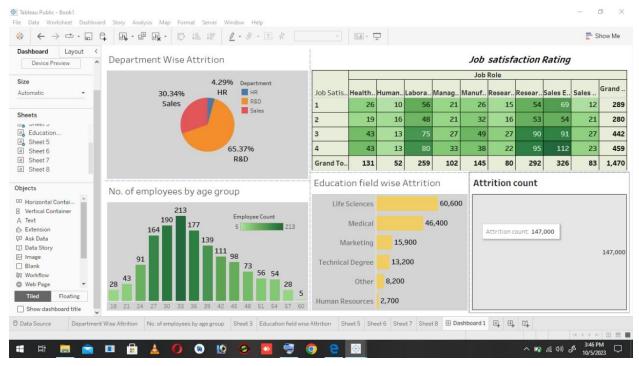




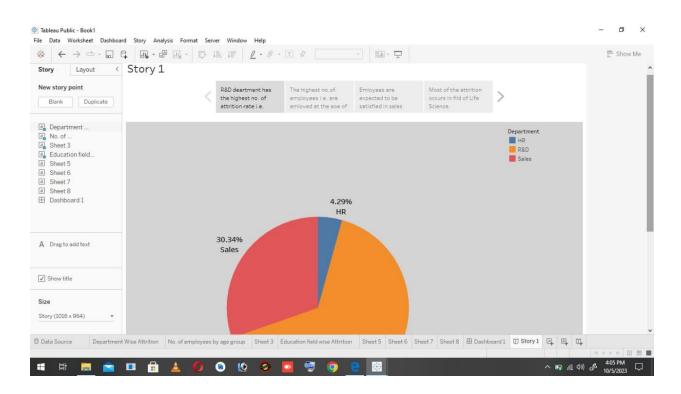


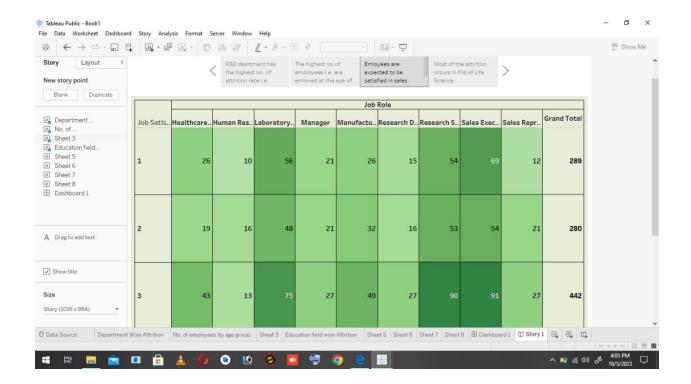


#### **Dashboard**



## **Stories:**





#### **ADVANTAGES AND DISADVANTAGES:**

#### **ADVANTAGES:**

- Brings structure to business strategy.
- Makes communication easier.
- Facilities better alignment.
- Connects the individual worker to organizational goals.
- It must be tailored to the organization.
- It needs buy-in from leadership to be successful.

#### **DISADVANTAGES:**

- one of the disadvantages of the HR scorecard is that measuring intangibles is difficult, if not impossible, without imparting a degree of subjectivity on the part of the HR staff.
- Subjectivity undermines the validity of data and, therefore, limits the credibility of R and its ability to prove its worth to an organization.

# **Conclusion:**

An HR scorecard helps measure the effectiveness of HR initiatives by using leading indicators, which predict future business growth. These indicators, known as HR deliverables or metrics, are linked to the business strategy and show how well HR efforts contribute to the organization's success.

## **APPLICATIONS:**

- The HR scorecard is a tool that helps measure, manage and improve the role of the HR function within an organization.
- HR metrics and KPIs or HR deliverables are measured using the HR scorecard.
- This data is also used to predict the potential growth of the organization.

## **FUTURE SCOPE:**

- Human resource management have a good scope in the future but only if it embraces technology.
- Currently the HR courses and practitioners are not upgrading fast enough to people Analytics, let alone Automation of HR systems and processes which is a laggard in most companies.

## Video demonstration link

https://photos.app.goo.gl/SwAUKxoqjB7ZitpT9

